

Tokyo Electron Device Limited
Consolidated Statements of Income
Years ended March 31, 2008 and 2007

	Millions of		Thousands of
	Yen		U.S.dollars
	2008	2007	2008
Net sales	¥ 112,104	¥ 99,743	\$ 1,118,914
Cost of sales	95,147	85,636	949,666
Gross profit	16,957	14,106	169,248
Selling, general and administrative expenses	13,278	10,575	132,538
Operating income	3,678	3,531	36,710
Other income(expenses)			
Interest expenses	(80)	(95)	(798)
Asset finance costs	(167)	(169)	(1,667)
Foreign currency gain or loss	394	(51)	3,933
Prior-period adjustment of allowance for doubtful accounts	0	1	-
Other, net	2	24	19
Income before income taxes	3,827	3,241	38,197
Provision for income taxes			
Current	1,723	1,539	17,187
Deferred	(88)	(175)	(878)
Net income	2,193	1,876	21,888
Per share of common stock:	Yen	Yen	U.S.dollars
Net income - actual	¥ 20,689	¥ 18,957	\$ 206
Cash dividends paid - actual	¥ 6,600	¥ 6,000	\$ 66

Notes: U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥100.19 to U.S.\$1.00.

The amounts are rounded off to the nearest million yen.

Tokyo Electron Device Limited
Consolidated Balance Sheet
 March 31, 2008 and 2007

Assets	Millions of		Thousands of
	Yen		U.S. dollars
	2008	2007	2008
Current assets:			
Cash and time deposits	¥ 1,367	¥ 1,142	\$ 13,644
Accounts receivable - Trade	25,633	23,361	255,844
Inventories	17,649	16,888	176,155
Deferred tax assets	624	482	6,228
Consumption Tax Receivable	811	530	8,095
Prepaid expenses and other current assets	918	982	9,193
Total current assets	47,005	43,387	469,159
Investments and other assets:			
Software	779	221	7,775
Investment securities	119	59	1,188
Deferred tax assets	1,401	1,497	13,983
Intangible and other assets	1,138	544	11,389
Total investments and other assets	3,440	2,322	34,335
Property, plant and equipment:			
Buildings	865	823	8,634
Machinery and equipment	1,233	1,046	12,316
Total property, plant and equipment	2,099	1,870	20,950
Less: accumulated depreciation	1,086	850	10,840
Net property, plant and equipment	1,012	1,019	10,110
Total assets	51,458	46,729	513,604

Notes: U.S. dollar amounts are translated from yen, for convenience only, at the rate of
 ¥100.19 to U.S. \$1.00.
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Liabilities and Shareholders' Equity	Millions of Yen		Thousands of U.S. dollars
	2008	2007	2008
	Current liabilities:		
Short-term bank loans	¥ 6,069	¥ 1,351	\$ 60,575
Current portion of long term-loan	-	3,000	-
Accounts payable - Trade	13,897	12,888	138,706
Accounts payable - Other	1,582	1,784	15,790
Income tax payable	1,043	999	10,410
Allowance for employees' bonuses	663	824	6,617
Other current liabilities	2,327	1,869	23,257
Total current liabilities	25,584	22,718	255,355
Long-term liabilities			
Allowance for retirement and severance benefits	3,859	3,615	38,517
Allowance for retirement and severance benefits for directors	129	111	1,288
Other long-term liabilities	279	227	2,805
Total long-term liabilities	4,269	3,954	42,610
Net assets			
Shareholders' equity			
Common stock, no par value			
Authorized : 256,000 shares at March 31, 2008 & 2007			
Issued : 106,000 shares at March 31, 2008 & 2007	2,495	2,495	24,903
Capital surplus	5,645	5,645	56,343
Retained earnings	13,438	11,913	134,125
Valuation and translation adjustments	25	1	268
Total net assets	21,604	20,056	215,639
Total liabilities and net assets	51,458	46,729	513,604

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¥100.19 to U.S. \$1.00.

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Tokyo Electron Device Limited
Consolidated Statements of Changes in net assets
Years ended March 31, 2008

Millions of yen

	Shareholders' equity			Valuation and translation adjustments			Total net assets
	Common stock	Capital surplus	Retained earnings	Unrealized gains or losses on securities	Deferred gains or losses on hedges	Translation adjustment	
Balance 3/31/07	¥2,495	¥5,645	¥11,913	¥0	¥(1)	¥3	¥20,056
Cash dividends	-	-	(667)	-	-	-	(667)
Net income	-	-	2,193	-	-	-	2,193
Other, net	-	-	-	(5)	66	(37)	23
Balance 3/31/08	¥2,495	¥5,645	¥13,438	¥(5)	¥64	¥(34)	¥21,604

Thousands of U.S.dollars

	Shareholders' equity			Valuation and Translation Adjustments			Total Net assets
	Common stock	Capital surplus	Retained earnings	Unrealized gains or losses on securities	Deferred gains or losses on hedges	Translation adjustment	
Balance 3/31/07	\$24,903	\$56,343	\$118,904	\$0	\$(10)	\$30	\$200,170
Cash dividends	-	-	(6,657)	-	-	-	(6,657)
Net income	-	-	21,888	-	-	-	21,888
Other, net	-	-	-	(50)	649	(369)	230
Balance 3/31/08	\$24,903	\$56,343	\$134,135	\$(50)	\$639	\$(339)	\$215,631

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The amounts are rounded off to the nearest million yen.

Tokyo Electron Device Limited
Consolidated Statements of Cash Flows
Years ended March 31, 2008 and 2007

	Millions of Yen		Thousands of U.S.dollars	
	2008	2007	2008	
Cash flow from operating activities:				
Income before income taxes	¥ 3,827	¥ 3,241	\$	38,197
Depreciation	364	287		3,633
Increase in allowance for retirement and severance benefits	244	70		2,435
Increase(decrease) in allowance for employees' bonuses	(158)	346		(1,577)
Interest expenses	80	95		798
Loss on disposal of fixed assets	7	5		70
Increase(decrease) in trade notes and accounts receivable	(2,465)	(1,507)		(24,603)
Increase(decrease) in inventories	(859)	730		(8,574)
Increase(decrease) in accounts payable	1,202	(649)		11,997
Others	(101)	265		(987)
Subtotal	2,143	2,884		21,389
Receipts from interest and dividends	2	8		20
Interest paid	(83)	(95)		(828)
Income taxes paid	(1,680)	(1,143)		(16,778)
Net cash provided by(used in)operating activities	381	1,654		3,803
Cash flow from investing activities:				
Payment for purchase of property,plant and equipment	(373)	(150)		(3,723)
Payment for acquisition of intangible assets	(598)	(63)		(5,969)
Others	(283)	(187)		(2,825)
Net cash used in investing activities	(1,255)	(401)		(12,517)
Cash flow from financing activities:				
Increase(decrease) in short-term borrowings	4,801	(350)		47,919
Repayment of long-term debt	(3,000)	-		(29,943)
Dividends paid	(667)	(552)		(6,657)
Net cash provided by financing activities	1,134	(902)		11,319
Effect of exchange rate changes on cash and cash equivalents	(34)	(7)		(339)
Net increase(decrease)in cash and cash equivalents	224	344		2,266
Cash and cash equivalents at beginning of year	1,142	798		11,398
Cash and cash equivalents at end of year	1,367	1,142		13,664

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