



October 28, 2022

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**Announcement of Revisions to the Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023, and Distribution of Surplus and Revisions to the Dividends Forecast (Increase)**

TOKYO ELECTRON DEVICE LIMITED (the “Company”) hereby announces that its Board of Directors met today and resolved to revise the consolidated financial forecasts for the fiscal year ending March 31, 2023, released on April 26, 2022, and also to distribute surplus as an interim dividend with a record date of September 30, 2022 and make an upward revision to the year-end dividend forecast, in light of the Company’s recent operating results, as below.

1. Revisions to the Financial Forecasts

(1) Revised the Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Ordinary income	Net income attributable to owners of parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast announced on April 26, 2022 (A)	200,000	8,500	5,900	596.07
Revised forecast (B)	230,000	11,000	7,600	765.93
Difference (B – A)	30,000	2,500	1,700	
Changes from previous forecast (%)	15.0	29.4	28.8	
(Reference) Results for the previous fiscal year (fiscal year ended March 31, 2022)	179,907	7,318	5,085	510.73

(2) Reasons for Revisions to the Financial Forecasts

With regard to the tight supply and demand situation for semiconductors, the Company sees some signs of improvement in its portfolio of semiconductor products. Moreover, the Electronic Components Business is enjoying high demand for semiconductor products typically for industrial equipment, on-board units, and telecommunications. US dollar-based and dollar-linked sales are also benefiting from the weak yen. In view of the foregoing, among other factors, the Company has upgraded its fiscal year consolidated financial forecasts for net sales, ordinary income, and net income attributable to owners of parent as tabulated above.

## 2. Distribution of Surplus and Revisions to the Dividends Forecast

### (1) Details of Dividends Payments

	Amount resolved to be paid	Previous forecast (announced on April 26, 2022)	Dividends paid in the previous fiscal year (first half of the fiscal year ended March 31, 2022)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividends per share	¥145.00	¥105.00	¥105.00
Total dividends paid	¥1,514 million	—	¥1,096 million
Effective date	December 1, 2022	—	December 1, 2021
Source of dividends	Retained earnings	—	Retained earnings

### (2) Revisions to the Year-end Dividends Forecast

Record date	Dividends per share		
	End of 2Q	Year-end	Annual
Previous forecast (announced on April 26, 2022)		¥135.00	¥280.00
Revised forecast		¥165.00	¥310.00
Results for the current fiscal year	¥145.00		
Results for the previous fiscal year (fiscal year ended March 31, 2022)	¥105.00	¥100.00	¥205.00

### (3) Reasons for Distribution of Surplus and Revisions to the Dividends Forecast

The Company aims for a consolidated payout ratio of 40%, while taking into account the funding needs for future capital investment and R&D as well as working capital trends. Based on this policy and the revisions to the financial forecasts in section 1, the interim dividends will be set at 145 yen per share and the year-end dividends forecast will be revised upward to 165 yen per share. Accordingly, the annual dividends forecast will be 310 yen per share.

(Note) The financial forecasts and forward-looking statements herein are based on information currently available for the Company and certain assumptions deemed reasonable. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ from the forecasts due to various factors.