



October 28, 2021

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Announcement of Distribution of Surplus and Revisions to the Dividends Forecast (Increase)

TOKYO ELECTRON DEVICE LIMITED (the “Company”) hereby announces that the Company, at its Board of Directors held today, resolved to distribute surplus (interim dividends) with a record date of September 30, 2021 and to revise the year-end dividends forecasts (increase), as per the following.

1. Details of Dividends Payments

	Amount resolved to be paid	Previous forecast (announced on September 6, 2021)	Dividends paid in the previous fiscal year (first half of the fiscal year ended March 31, 2021)
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividends per share	¥105.00	¥95.00	¥40.00
Total dividends paid	¥1,096 million	—	¥417 million
Effective date	December 1, 2021	—	December 1, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Revisions to the Year-end Dividends Forecast

Record date	Dividends per share		
	End of 2Q	Year-end	Annual
Previous forecast (announced on September 6, 2021)	¥95.00	¥95.00	¥190.00
Revised forecast	—	¥100.00	¥205.00
Results for the current fiscal year	¥105.00		
Results for the previous fiscal year (fiscal year ended March 31, 2021)	¥40.00	¥85.00	¥125.00

3. Reasons for Revisions

The Company aims for a consolidated payout ratio of 40%, while taking into account the funding needs for future capital investment and R&D as well as working capital trends. Based on this policy and in light of recent trends in business performance, the interim dividends will be set at 105 yen per share and the year-end dividends forecast will be revised upward to 100 yen per share. Accordingly, the annual dividends forecast will be 205 yen per share.