



April 27, 2021

Company name: TOKYO ELECTRON DEVICE LIMITED
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Announcement of Revisions to the Year-end Dividends Forecast (Increase)

TOKYO ELECTRON DEVICE LIMITED (the “Company”) announces that the Company, at its Board of Directors Meeting held today, decided to revise the year-end dividends forecast (increase) with a record date of March 31, 2021 as per the following. It should be noted that the amount of the dividends for this surplus are to be resolved at the Board of Directors to be held in May 2021.

1. Revisions to the Year-end Dividends Forecast

Record date	Dividends per share		
	End of 2Q	Year-end	Annual
Previous forecast (announced on April 28, 2020)	—	¥68.00	¥108.00
Revised forecast	—	¥85.00	¥125.00
Results for the current fiscal year	¥40.00		
Results for the previous fiscal year (fiscal year ended March 31, 2020)	¥40.00	¥50.00	¥90.00

2. Reasons for Revisions

The Company aims for a consolidated payout ratio of 40%, while taking into account the funding needs for future capital investment and R&D as well as working capital trends. Based on this policy and on the financial results for the fiscal year ended March 31, 2021, the year-end dividends forecast will be revised upward to 85 yen per share. Accordingly, the annual dividends forecast will be 125 yen per share.