



November 29, 2018

Company name: TOKYO ELECTRON DEVICE LIMITED  
Representative: Atsushi Tokushige  
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(TSE First Section, Stock Exchange Code: 2760)  
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### **Announcement of the Change of Consolidated Subsidiary's Name and the Absorption-type Merger of Subsidiaries**

TOKYO ELECTRON DEVICE LIMITED (the "Company") hereby announces that the Company, at its Board of Directors held today, resolved to change the name of the Company's consolidated subsidiary inrevium AMERICA, INC. ("inrevium") and conduct an absorption-type merger between inrevium and the Company's non-consolidated subsidiary TOKYO ELECTRON DEVICE CN AMERICA, INC., in which inrevium will become the surviving company (the "Merger").

However, because the Merger is a merger between the Company's wholly-owned subsidiaries, the disclosure of certain matters and contents is omitted.

#### 1. Change of Company's consolidated subsidiary's name

##### (1) Overview of the Company's consolidated subsidiary

Company Name	inrevium AMERICA, INC.
Address	Corporate Way, Fremont, CA 94539, United States of America
Representative	Yoshinao Jozen, Chief Executive Officer
Business Description	Sales etc. of semiconductor-related products, etc.
Capital	300,000 USD
Date of Establishment	September 17, 2013
Number of Shares Outstanding	3,000 shares
End of Fiscal Year	March 31
Major Shareholders and Shareholding Ratio	TOKYO ELECTRON DEVICE LIMITED 100.00%

##### (2) New company name

TOKYO ELECTRON DEVICE AMERICA, INC.

##### (3) Reason for change

The name of the Company's consolidated subsidiary will be changed in light of the matters stated in "2. Overview of the Merger (1) Purpose of the Merger" below.

##### (4) Date of change

February 2019 (Planned)

## 2. Overview of the Merger

### (1) Purpose of the Merger

The purpose of the Merger is to form an organizational entity that can create and propose new technologies and value in each of our domains in the North American market, thereby contributing to the enhancement of corporate value of our customers worldwide and the Company group, and to enable the construction of businesses that go beyond the boundaries of each of our business domains, including IoT-related businesses, by sharing information and assets.

### (2) Merger schedule

Date of conclusion of agreement:	March 2019 (Planned)
Planned date of the Merger (Effective date):	April 2019 (Planned)

### (3) Merger method

The Merger will be an absorption-type merger wherein TOKYO ELECTRON DEVICE AMERICA, INC. (former company name: inrevium AMERICA, INC.) will be the surviving company and TOKYO ELECTRON DEVICE CN AMERICA, INC. will be dissolved.

### (4) Details of share allotment in relation to the Merger

Because the Merger is a merger between the Company's wholly-owned subsidiaries, there will be no allotment or delivery of shares, cash or other assets upon the Merger.

### (5) Procedures relating to share subscription rights and corporate bonds with share subscription rights associated with the Merger

Not applicable.

### (6) Overview of the parties to the Merger

	Surviving Company	Absorbed Company	
Company Name	TOKYO ELECTRON DEVICE AMERICA, INC. (Former Company Name: inrevium AMERICA, INC.)	TOKYO ELECTRON DEVICE CN AMERICA, INC.	
Address	Please refer to the description in "1. Change of Company's consolidated subsidiary's name (1) Overview of the Company's consolidated subsidiary" above. * The content of the description is not planned to be changed before the Merger.	440 N. Wolfe Road, Unit E067, Sunnyvale, CA 94085, United States of America	
Representative		Yoshinao Jozen, Chief Executive Officer	
Business Description		Purchasing agent and marketing, etc. of equipment and software	
Capital		300,000 USD	
Date of Establishment		April 1, 2016	
Number of Shares Outstanding		30,000 shares	
End of Fiscal Year		March 31	
Major Shareholders and Shareholding Ratio		TOKYO ELECTRON DEVICE LIMITED	100.00%

	Surviving Company	Absorbed Company
Operating results and financial condition	(Fiscal year ended March 31, 2018)	(Fiscal year ended March 31, 2018)
Net assets	338,000 USD	403,000 USD
Total assets	2,342,000 USD	693,000 USD
Net sales	5,157,000 USD	1,869,000 USD
Operating income	79,000 USD	95,000 USD
Ordinary income	85,000 USD	95,000 USD

(7) Status of the Company's consolidated subsidiary after the Merger

Company Name	TOKYO ELECTRON DEVICE AMERICA, INC.
Address	927 Corporate Way, Fremont, CA 94539, United States of America
Representative	Yoshinao Jozen, Chief Executive Officer
Business Description	Sales and marketing, etc. of semiconductor-related products and software, etc.
Capital	600,000 USD
End of Fiscal Year	March 31

(8) Future outlook

There will be no impact on the Company's consolidated financial results.