



March 29, 2018

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**Announcement of the Acquisition of Shares of FAST CORPORATION
(Conversion into a Wholly Owned Subsidiary)**

TOKYO ELECTRON DEVICE LIMITED (the “Company”) hereby announces that the Company, at its Board of Directors Meeting held today, resolved to acquire the shares of FAST CORPORATION (“FAST”) and to make it a consolidated subsidiary of the Company, as per the following.

1. Purpose and reasons for the share acquisition

The Company is a trading company engaged in the sales and maintenance services of semiconductor products and IT solutions both in Japan and overseas, and also serves as a manufacturer that provides an integrated function that covers semiconductor circuits and boards design to contracted mass production under its proprietary brand, “inrevium.” In addition, as part of its new business development measures, based on the keywords “labor-saving and energy-saving,” the Company makes proposals for solutions that support the automation of processes including the inspection process at production sites.

On the other hand, since its foundation in 1982, FAST has commercialized the software library that utilizes its outstanding proprietary image processing technology for object shape recognition, and has been engaged in the development, manufacturing and sales of related image processing systems, image input boards, etc. Based on its technology, FAST conducts the development of products including controls of multiaxial robots that enable high precision positioning for alignment, automatic flat panel inspection systems, and non-destructive inspection systems for concrete structures, building its customer base in the Asia including Japan, China, South Korea and Taiwan by focusing on the factory automation market.

In line with the conversion of FAST into a consolidated subsidiary, the Company aims to expand the customer base of FAST products by utilizing the Company’s domestic and overseas sales network. The manufacturing operations that FAST had outsourced shall be transferred to AVAL NAGASAKI CORPORATION, which became a consolidated subsidiary of the Company in July last year, thereby to raise the efficiency of production.

By sharing technologies and marketing resources with FAST, the Company will provide more advanced image processing application solutions to customers. Furthermore, by carrying out research and development aimed at creating new added value through image processing, the Company will develop new products that integrate image recognition and robotics.

2. Overview of the subsidiary to be transferred (FAST CORPORATION)

(1) Name	FAST CORPORATION			
(2) Location	2791-5 Shimotsuruma, Yamato-shi, Kanagawa, Japan			
(3) Position and name of representative	Masakatsu Makino, Chairman and CEO			
(4) Business description	Development, manufacturing and sales of general-purpose image processing systems for factory automation			
(5) Capital	¥100 million			
(6) Date of foundation	August 2, 1982			
(7) Major shareholder and shareholding ratio	As the major shareholder is an individual, based on an agreement between the Company and the shareholder, information on the shareholder shall not be disclosed.			
(8) Relationships between the Company and FAST CORPORATION	Capital relationship	Not applicable		
	Personnel relationship	The Company has seconded three employees to the said company.		
	Business relationship	Not applicable		
(9) Business performance and financial condition of FAST CORPORATION for the most recent three years				
	Fiscal year	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
	Net assets	¥464 million	¥563 million	¥566 million
	Total assets	¥2,672 million	¥1,924 million	¥2,185 million
	Net assets per share	¥2,921	¥3,545	¥3,564
	Net sales	¥2,891 million	¥3,788 million	¥2,020 million
	Operating income	¥264 million	¥635 million	¥14 million
	Ordinary income	¥212 million	¥592 million	¥4 million
	Net income	¥4 million	¥101 million	¥3 million
	Basic net income per share	¥24	¥634	¥19
	Dividends per share	¥—	¥—	¥—

3. Overview of the party from which the shares will be acquired

(1) Name	As the major shareholder is an individual, based on an agreement between the Company and the shareholder, information on the shareholder shall not be disclosed.
(2) Address	Same as above
(3) Relationships between the Company and the said individual	There are no notable capital, personnel or business relationships between the Company and the said individual.

4. Status of the number of shares acquired, acquisition price and number of shares held prior to/after the acquisition (percentage of voting rights held)

(1) Number of shares held prior to transfer	0 shares (Number of voting rights: 0, percentage of voting rights held: 0.0%)
(2) Number of shares acquired	158,900 shares (Number of voting rights: 158,900, percentage of voting rights held: 100.0%)
(3) Acquisition price	¥2,066 million
(4) Number of shares held after transfer	158,900 shares (Number of voting rights: 158,900, percentage of voting rights held: 100.0%)

5. Schedule

(1)	Date of resolution of the Board of Directors Meeting	March 29, 2018
(2)	Date of conclusion of agreement	March 29, 2018
(3)	Date of share acquisition	July 2, 2018 (planned)

6. Future outlook

The Company considers this share acquisition to be a part of measures to enhance the Group's medium- to long-term corporate value. However, as FAST will be converted into a consolidated subsidiary of the Company from the second quarter of the fiscal year ending March 31, 2019 through this share acquisition, the acquisition has no impact on the consolidated financial results for the fiscal year ended March 31, 2018.

The Company is investigating the impact of this acquisition on the consolidated financial results for the fiscal year ending March 31, 2019, and will disclose details promptly, whenever it determines to be necessary.