Consolidated Financial Results for 1st Quarter of Fiscal Year Ending March 31, 2027

July 29, 2026

TOKYO ELECTRON DEVICE LIMITED

Summary of Financial Results: Comparison with Prior Year

Increase in sales and income
Net sales: 33.6% Increase
Ordinary income: 127.8% Increase
Net income (※) : 117.7% Increase

Rate of achievement (*1 FY2027 1H Previous Forecast)
Net sales: 56.9%
Ordinary income: 95.6%
Net income (※) : 94.7%

(Millions of yen)

	FY2026 1Q	FY2027 1Q	Change	FY2027 (Previous Forecast) 1H	FY2027 (Previous Forecast) Full-Year
Net sales	45,136	**60,322**	15,186	106,000	225,000
Cost of sales	38,681	**51,015**	12,333		
Gross profit	6,454	**9,306**	2,852		
Selling, general & administrative expenses	4,999	**5,240**	241		
Operating income	1,455	**4,066**	2,611		
Non-operating income	356	**43**	(313)		
Non-operating expenses	95	**200**	104		
Ordinary income	1,715	**3,908**	2,193	4,090	11,300
income ratio	*3.8%*	***6.5%***		*3.9%*	*5.0%*
Net income(*2)	1,217	**2,651**	1,433	2,800	7,850
income ratio	*2.7%*	***4.4%***		*2.6%*	*3.5%*

*1 Announced on April 27, 2026
*2 Net income is net income attributable to owners of parent

Sales and Income by Segment

- CN Business: Sales and income increased due to steady IT investment by customers.
- EC Business: Sales and income increased, driven by a recovery in semiconductor demand, price increases, and the impact of a weaker yen.

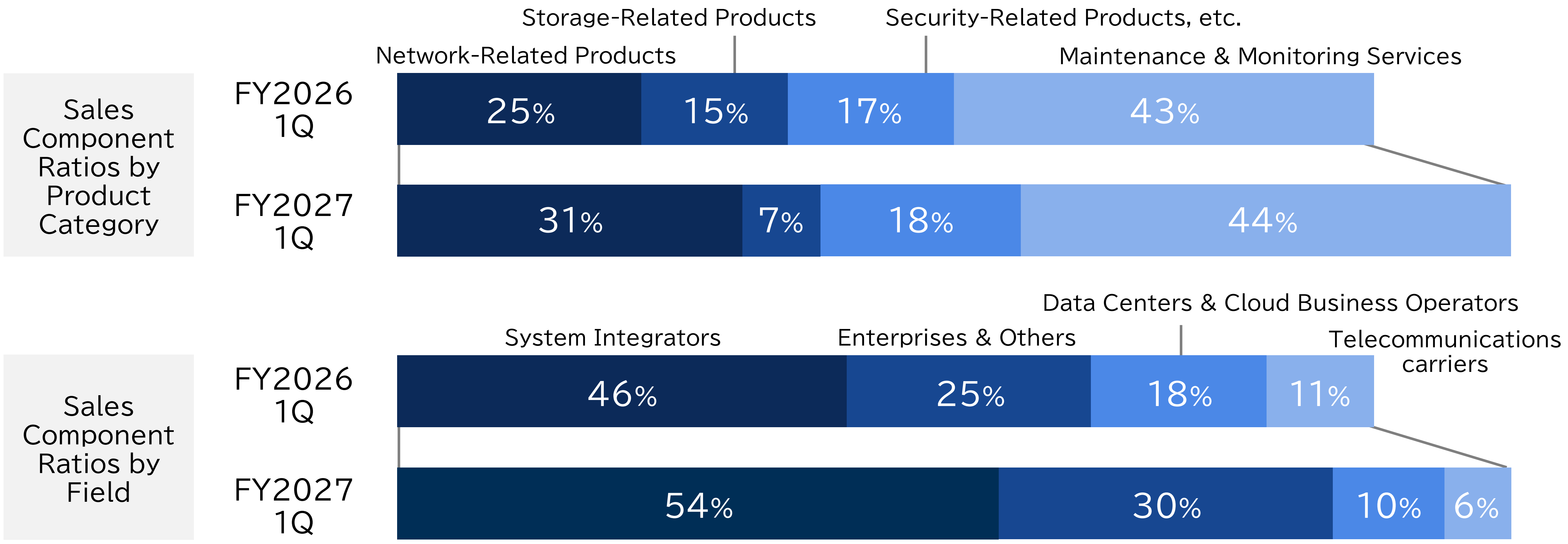
(Millions of yen)

	FY2026 1Q		FY2027 1Q			
	Net Sales	Segment Income *income ratio*	Net Sales	Change	Segment Income *income ratio*	Change
CN Business Computer Networks	8,741	1,488 *17.0%*	**9,967**	**1,226**	**1,534** ***15.4%***	**46**
EC Business Electronic Components	36,394	227 *0.6%*	**50,354**	**13,960**	**2,374** ***4.7%***	**2,146**
Total	45,136	1,715 *3.8%*	**60,322**	**15,186**	**3,908** ***6.5%***	**2,193**

＊Segment income is ordinary income
＊In the segment categories, the PB Business is included in the EC Business

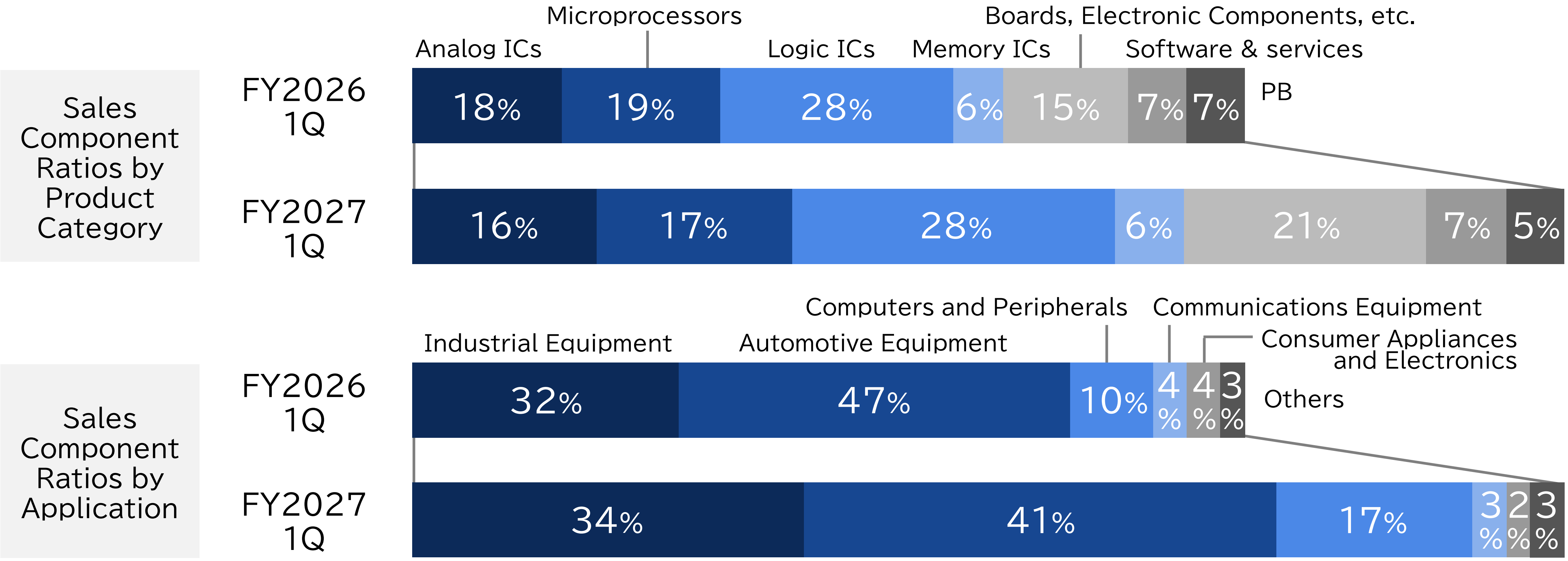
Segment Information: CN Business

- Network-Related Products: Sales to system integrators and the enterprise were strong.
- Storage-Related Products: Sales to telecommunications carriers decreased.
- Security-Related Products, etc.: Sales to system integrators and the enterprise were strong.
- Maintenance & Monitoring Services: Sales remained strong.



Segment Information: EC Business

- Industrial equipment: Sales were driven mainly by boards, electronic components, etc. for semiconductor manufacturing-related applications, with increased sales of analog and logic ICs.
- Automotive equipment: Sales of logic ICs and analog ICs increased due to rising demand.
- Computers and peripherals: Sales of boards, electronic components, etc. increased by rising storage device prices.



PB Business: Net Sales

- TED: There are signs of recovery, primarily driven by sales for semiconductor manufacturing-related applications.
- TED Nagasaki: Sales were strong, particularly for semiconductor manufacturing-related applications.

(Millions of yen)

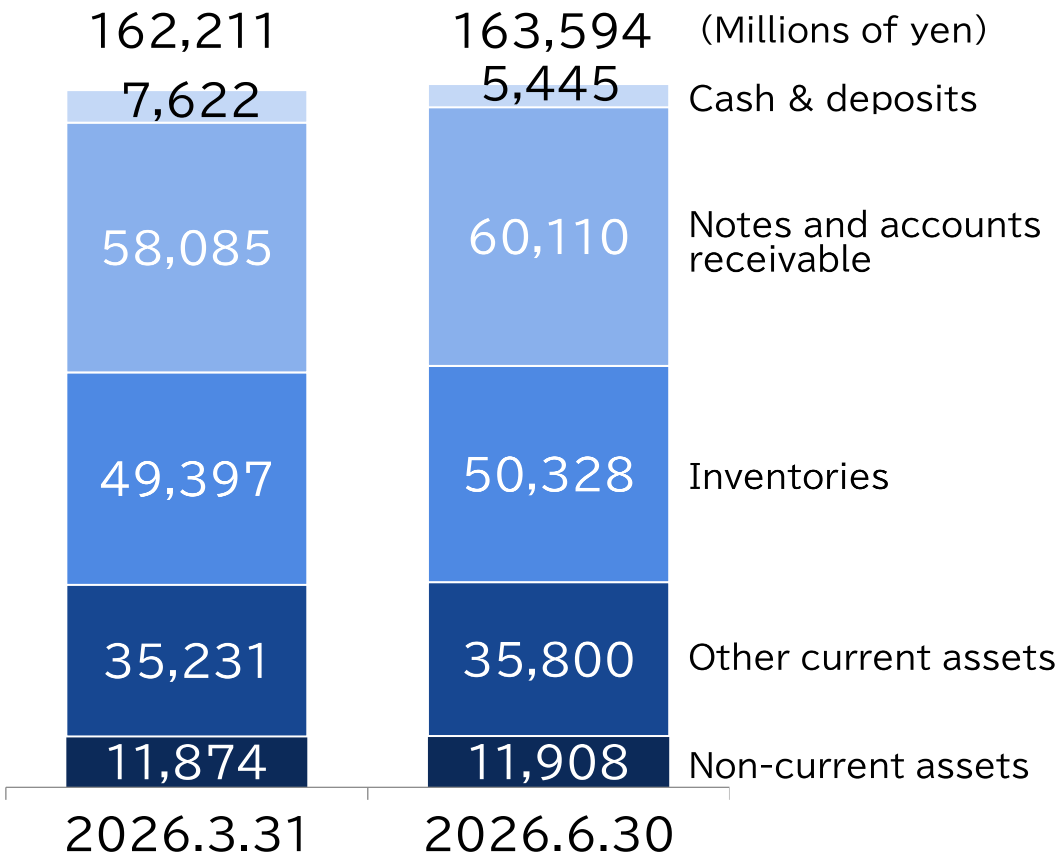
	FY2026 1Q	FY2027 1Q	Change	Rate of Change
PB Business net sales	2,328	**2,563**	234	10.1%
Net sales ratio (※)	5.2%	**4.2%**		

*The net sales ratio is the ratio to total company sales.

Balance Sheet

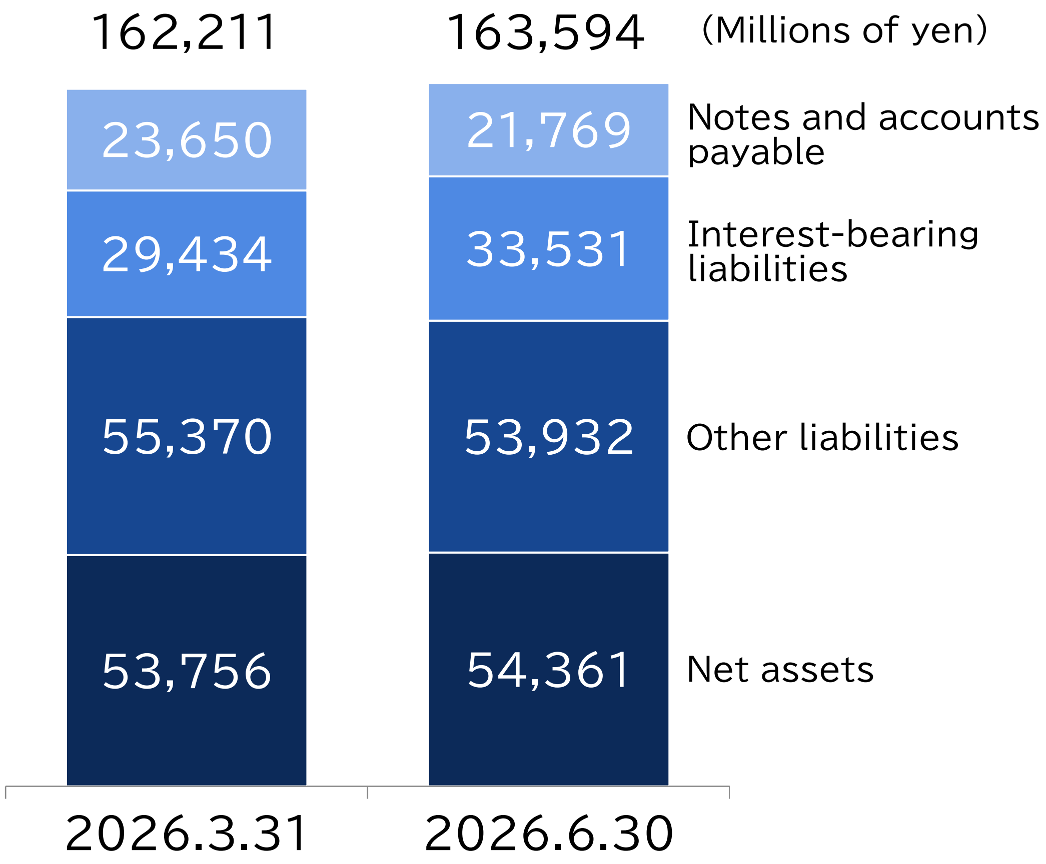
Assets

- Notes and accounts receivable increased due to higher sales.



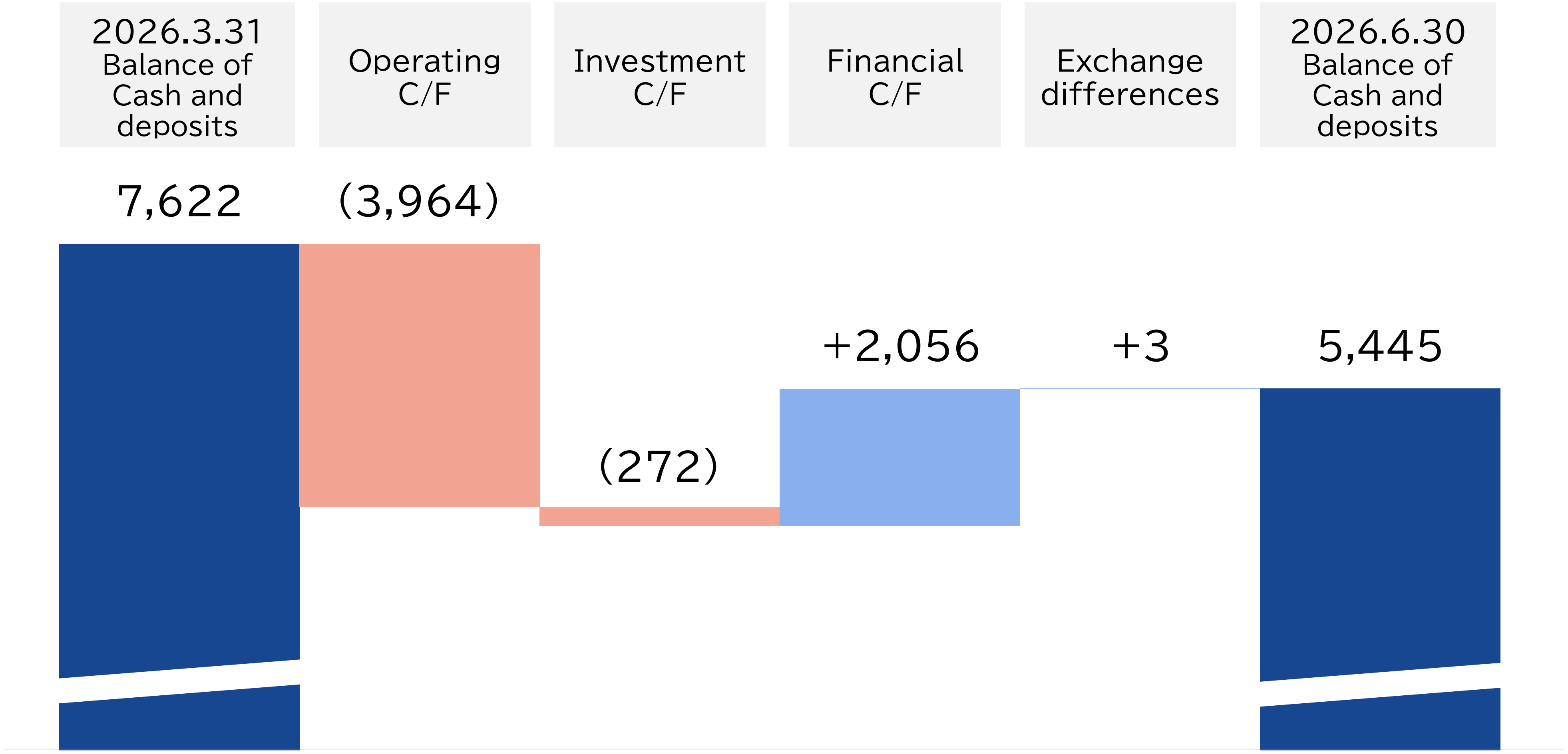
Liabilities & Net Assets

- Interest-bearing debt increased due to an increase in working capital.



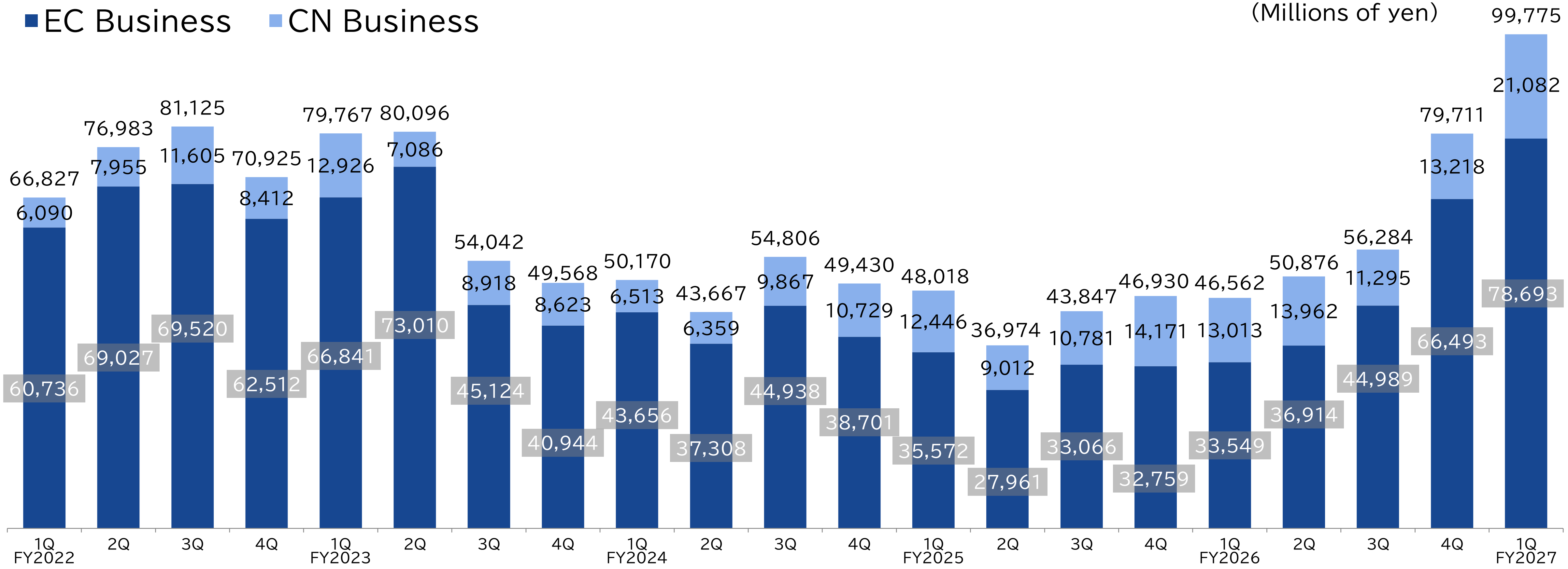
Statement of Cash Flows

(Millions of yen)



Changes in Orders Received

- CN Business: Customer IT investment remains steady. Advance orders placed in anticipation of longer lead times and rising prices for IT equipment also contributed to this trend.
- EC Business: In addition to growing demand for semiconductors, orders with long lead times and rising prices for semiconductor products contributed to the increase in orders.



Revision of Financial Forecast and Dividend Forecast

Forecast of Financial Results for FY2027 (Revised)

(Millions of yen)

	FY2026	FY2027 (Forecast)			YoY Change	
	Full Year	1H	2H	Full Year	Change	Rate of Change
Net sales	203,748	**121,000**	119,000	**240,000**	36,251	17.8%
CN Business	41,204	**21,000**	20,030	**41,030**	(174)	(0.4%)
EC Business (Consolidated)	162,543	**100,000**	98,970	**198,970**	36,426	22.4%
EC Business	150,759	**94,500**	91,130	**185,630**	34,870	23.1%
PB Business	11,783	**5,500**	7,840	**13,340**	1,556	13.2%
Ordinary income *income ratio*	9,750 *4.8%*	**6,390** ***5.3%***	7,210 *6.1%*	**13,600** ***5.7%***	3,849	39.5%
Net income(※) *income ratio*	7,842 *3.8%*	**4,350** ***3.6%***	5,050 *4.2%*	**9,400** ***3.9%***	1,557	19.9%

*Net income is net income attributable to owners of the parent.

Revision of FY2027 First-Half Financial Forecast

(Millions of yen)

	FY2026 1H	FY2027 1H A Previous Forecast (Apr 27, 2026)	B Revised Forecast (Jul 29, 2026)	Change (B－A)	Rate of change
Net sales	96,244	106,000	**121,000**	**15,000**	**14.2%**
Ordinary income *income ratio*	3,667 *3.8%*	4,090 *3.9%*	**6,390** ***5.3%***	**2,300**	**56.2%**
Net income(*) *income ratio*	2,580 *2.7%*	2,800 *2.6%*	**4,350** ***3.6%***	**1,550**	**55.4%**

*Net income is net income attributable to owners of the parent.

Revision of FY2027 Full-year Financial Forecast

(Millions of yen)

	FY2026 Full year	FY2027 Full year			
		A Previous Forecast (Apr 27, 2026)	B Revised Forecast (Jul 29, 2026)	Change (B – A)	Rate of change
Net sales	203,748	225,000	**240,000**	**15,000**	**6.7%**
Ordinary income *income ratio*	9,750 *4.8%*	11,300 *5.0%*	**13,600** ***5.7%***	**2,300**	**20.4%**
Net income(*) *income ratio*	7,842 *3.8%*	7,850 *3.5%*	**9,400** ***3.9%***	**1,550**	**19.7%**

*Net income is net income attributable to owners of the parent.

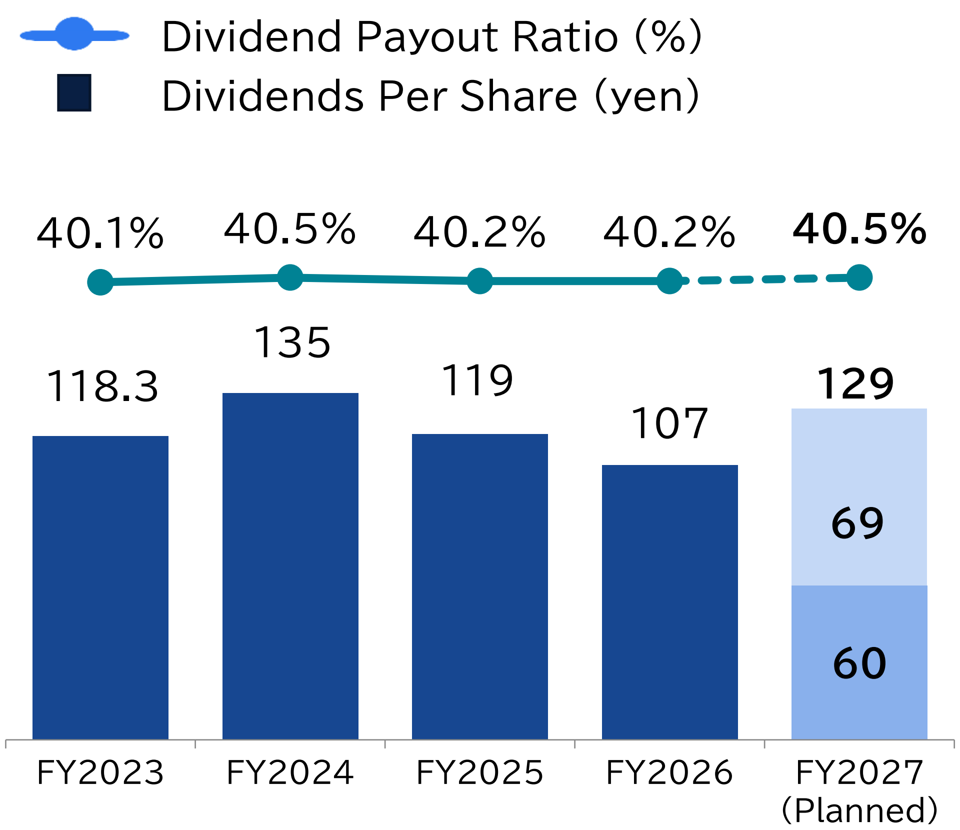
Shareholder Return: Dividend

Dividends per share

(yen)

	FY2026	FY2027 (Forecast) Previous (Apr 27, 2026)	FY2027 (Forecast) Revised (Jul 29, 2026)
Interim	35	39	**60**
Year-End	72	69	**69**
Full-year	107	108	**129**

Dividends / Dividend Payout Ratio



*Conducted a share split at a ratio of three shares for one ordinary share on October 1, 2023 (Dividend amounts prior to September 2023 are shown assuming that the share split had taken place)

Dividend policy

- Long-term high returns through profit growth
- Performance-based shareholder returns Dividend payout ratio: approximately 40%

TOKYO ELECTRON DEVICE

For Institutional Investors and Analysts: Invitation to Apply for IR Meetings and Interviews

We welcome requests for one-on-one meetings and interviews following the announcement of our financial results.
We provide ongoing opportunities for constructive dialogue regarding our financial performance, business environment, VISION2030 Mid-Term Management Plan, capital policy, shareholder returns, and business segment growth strategies.
To request an IR meeting or interview, please contact us through the inquiry form on our website or via email.
Meetings and interviews will be conducted by our management team or Investor Relations Department.

Eligible Participants:

Institutional Investors (Domestic and International) and Securities Analysts

Information Requested Upon Application:

- Company Name
- Name
- Discussion Topics
- Preferred Language

Request an IR Meeting or Interview

https://www.teldevice.co.jp/eng/contact/

Email: ir-info@teldevice.co.jp

Note: This page is intended for institutional investors and securities analysts.
For inquiries from individual investors, please use the inquiry form on our corporate website.

TOKYO ELECTRON DEVICE LIMITED

Cautionary Notes Regarding this Document
The forward-looking projections in this document were developed based on information available at this time. Please note that the Company’ s actual future results may differ from those indicated in this document due to various factors that have direct and indirect impacts on the Company’ s results.
If any material changes are made, the Company will announce them at that time.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Supplementary Materials

Financial Highlight (1/2)

(Millions of yen)

	FY2025				FY2026				FY2027			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net sales	56,607	55,105	50,383	54,283	45,136	51,107	50,472	57,031	60,322			
CN Business	8,741	8,946	8,460	11,179	8,741	10,453	10,215	11,793	9,967			
EC Business	47,865	46,158	41,923	43,103	36,394	40,653	40,256	45,238	50,354			
Cost of sales	47,411	47,876	42,131	45,226	38,681	43,716	42,391	47,416	51,015			
Gross profit	9,195	7,228	8,252	9,056	6,454	7,391	8,081	9,614	9,306			
Profit rate	16.2%	13.1%	16.4%	16.7%	14.3%	14.5%	16.0%	16.9%	15.4%			
Selling, general and administrative expenses	4,942	5,188	5,686	5,456	4,999	5,284	5,336	5,668	5,240			
Operating income	4,252	2,040	2,565	3,599	1,455	2,106	2,744	3,946	4,066			
	7.5%	3.7%	5.1%	6.6%	3.2%	4.1%	5.4%	6.9%	6.7%			
Non-operating income	72	130	54	214	356	-70	-34	56	43			
Non-operating expenses	711	-363	831	333	95	85	348	280	200			
Ordinary income	3,614	2,533	1,787	3,480	1,715	1,951	2,361	3,722	3,908			
Profit rate	6.4%	4.6%	3.5%	6.4%	3.8%	3.8%	4.7%	6.5%	6.5%			
CN Business	1,153	1,015	1,017	2,079	1,488	1,120	1,567	2,366	1,534			
EC Business	2,460	1,517	770	1,400	227	831	793	1,355	2,374			
Extraordinary income	0	–	–	0	0	0	1,066	71	–			
Extraordinary losses	0	1	0	4	0	1	1	3	0			
Net income before income taxes	3,614	2,531	1,786	3,475	1,715	1,949	3,426	3,791	3,908			
Profit rate	6.4%	4.6%	3.5%	6.4%	3.8%	3.8%	6.8%	6.6%	6.5%			
Net income	2,506	1,811	1,278	3,306	1,240	1,368	2,450	2,824	2,667			
Profit rate	4.4%	3.3%	2.5%	6.1%	2.7%	2.7%	4.9%	5.0%	4.4%			
Net income attributable to owners of parent	2,494	1,810	1,269	3,300	1,217	1,362	2,450	2,812	2,651			
Profit rate	4.4%	3.3%	2.5%	6.1%	2.7%	2.7%	4.9%	4.9%	4.4%			

Financial Highlight (2/2)

(Millions of yen)

	FY2026													
	1Q		2Q		1H		3Q		4Q		2H		Full Year	
		Change		Change		Change		Change		Change		Change		Change
Net sales	45,136	-20.3%	51,107	-7.3%	96,244	-13.8%	50,472	0.2%	57,031	5.1%	107,504	2.7%	203,748	-5.8%
CN Business	8,741	0.0%	10,453	16.9%	19,195	8.5%	10,215	20.7%	11,793	5.5%	22,009	12.1%	41,204	10.4%
EC Business	36,394	-24.0%	40,653	-11.9%	77,048	-18.1%	40,256	-4.0%	45,238	5.0%	85,494	0.6%	162,543	-9.2%
Cost of sales	38,681	-18.4%	43,716	-8.7%	82,398	-13.5%	42,391	0.6%	47,416	4.8%	89,808	2.8%	172,206	-5.7%
Gross profit	6,454	-29.8%	7,391	2.2%	13,845	-15.7%	8,081	-2.1%	9,614	6.2%	17,696	2.2%	31,541	-6.5%
Selling, general and administrative expenses	4,999	1.1%	5,284	1.8%	10,283	1.5%	5,336	-6.2%	5,668	3.9%	11,004	-1.2%	21,288	0.1%
Operating income	1,455	-65.8%	2,106	3.3%	3,561	-43.4%	2,744	7.0%	3,946	9.6%	6,691	8.5%	10,253	-17.7%
Ordinary income	1,715	-52.5%	1,951	-23.0%	3,667	-40.3%	2,361	32.1%	3,722	7.0%	6,083	15.5%	9,750	-14.6%
CN Business	1,488	29.0%	1,120	10.3%	2,608	20.3%	1,567	54.1%	2,366	13.8%	3,933	27.0%	6,542	24.2%
EC Business	227	-90.8%	831	-45.2%	1,058	-73.4%	793	3.0%	1,355	-3.2%	2,149	-1.0%	3,208	-47.8%
Net income before income taxes	1,715	-52.5%	1,949	-23.0%	3,665	-40.4%	3,426	91.8%	3,791	9.1%	7,217	37.1%	10,883	-4.6%
Net income	1,240	-50.5%	1,368	-24.5%	2,608	-39.6%	2,450	91.7%	2,824	-14.6%	5,275	15.1%	7,884	-11.5%
Net income attributable to owners of parent	1,217	-51.2%	1,362	-24.8%	2,580	-40.1%	2,450	93.1%	2,812	-14.8%	5,262	15.2%	7,842	-11.6%

	FY2027													
	1Q		2Q		1H		3Q		4Q		2H		Full Year	
		Change		Change		Change		Change		Change		Change		Change
Net sales	60,322	33.6%												
CN Business	9,967	14.0%												
EC Business	50,354	38.4%												
Cost of sales	51,015	31.9%												
Gross profit	9,306	44.2%												
Selling, general and administrative expenses	5,240	4.8%												
Operating income	4,066	179.5%												
Ordinary income	3,908	127.8%												
CN Business	1,534	3.1%												
EC Business	2,374	943.5%												
Net income before income taxes	3,908	127.8%												
Net income	2,667	115.1%												
Net income attributable to owners of parent	2,651	117.7%												

TOKYO ELECTRON DEVICE

Assumptions of Business Plan (Business Environment)

Reprinted from the FY2026 Full-Year Financial Results Briefing presentation materials released on April 27, 2026.

CN
Computer Networks Business

- The IT market remains steady
- Lead times trend longer
- IT spending by major customers shows signs of slowing down

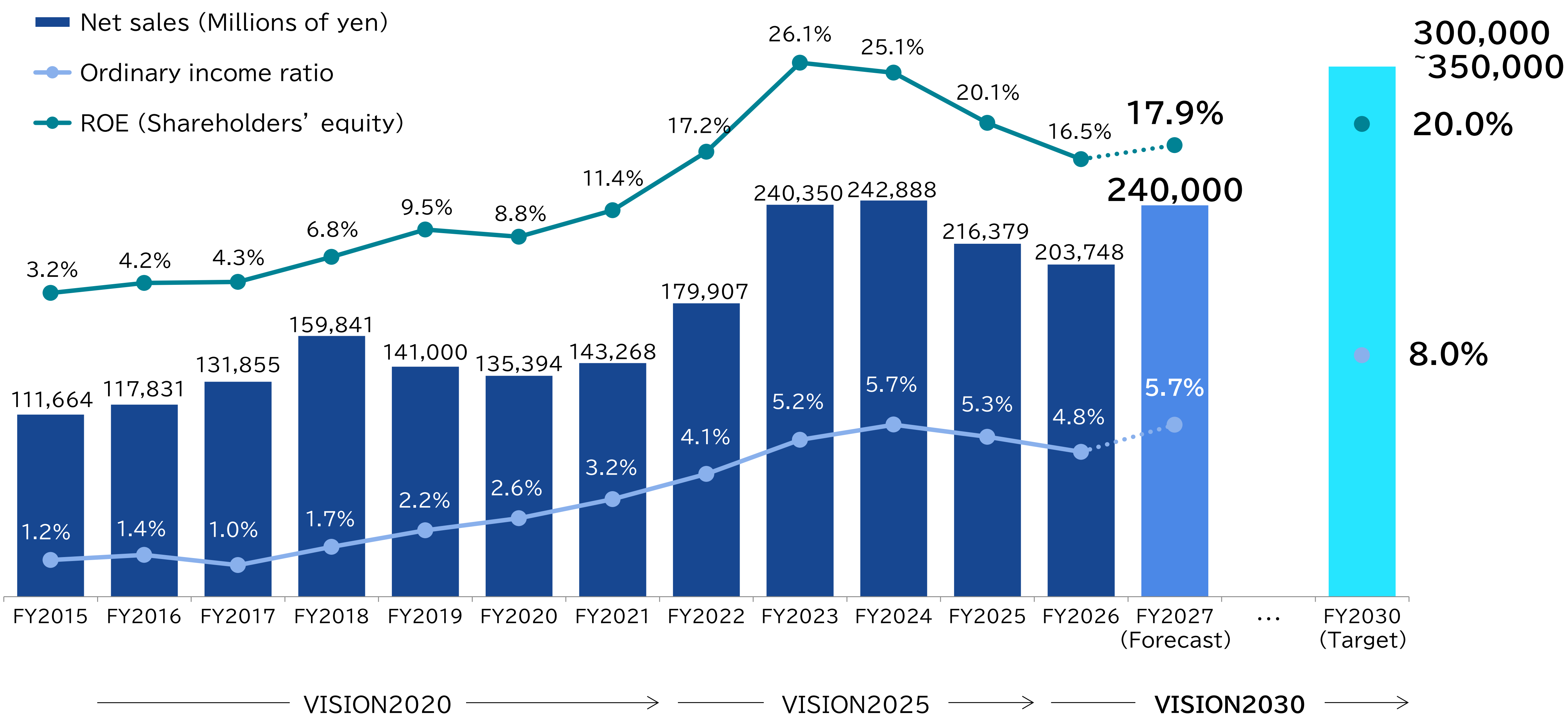
EC
Electronic Components Business

PB
Private Brand Business

- Inventory levels across the supply chain move toward optimal levels
- Lead times trend longer
- The market for industrial and automotive equipment enters a recovery phase

※ Assumed exchange rate: 156 yen

Medium-Term Management Plan: Results and Plan



Change in Balance of Orders Received

(Millions of yen)