



Consolidated Financial Results for 3rd Quarter of Fiscal Year Ending March 31, 2026



February 2, 2026

Year-on-Year Comparison: Decrease in sales and income

Net sales: 9.5% decrease

Ordinary income: 24.0% decrease

Net income attributable to owners of parent: 9.8% decrease

Full-year forecast: Progress rates

Net sales: 73.4%

Ordinary income: 66.2%

Net income attributable to owners of parent: 69.9%

Summary of Financial Results: Comparison with Prior Year

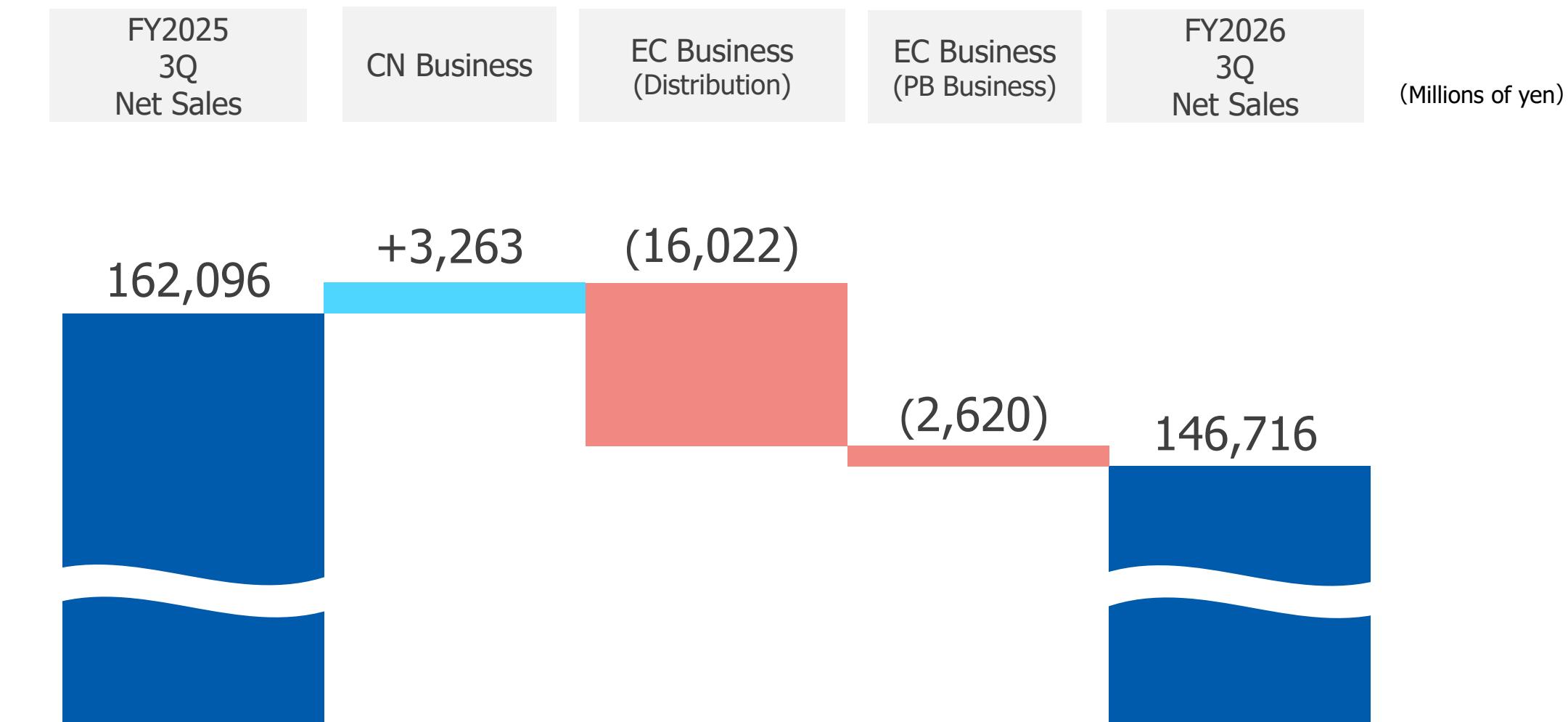


(Millions of yen)

	FY2025 3Q	FY2026 3Q	Change	Rate of change	FY2026	
					Full-Year forecast	Progress rate
Net sales	162,096	146,716	(15,379)	(9.5%)	200,000	73.4%
Cost of sales	137,420	124,790	(12,630)	(9.2%)		
Gross profit	24,675	21,926	(2,749)	(11.1%)		
Selling, general & administrative expenses	15,817	15,619	(197)	(1.3%)		
Operating income	8,858	6,306	(2,551)	(28.8%)		
Non-operating income	257	251	(6)	(2.3%)		
Non-operating expenses	1,179	529	(650)	(55.1%)		
Ordinary income	7,935	6,028	(1,907)	(24.0%)	9,100	66.2%
Net income	5,574	5,030	(543)	(9.8%)	7,200	69.9%
Number of employees	1,389	1,418	+29	+2.1%		

*Net income is net income attributable to owners of parent

Summary of Financial Results: Change in Net Sales



In the segment categories, the PB Business is included in the EC Business.
The PB Business includes Tokyo Electron Device Nagasaki Limited.

Sales and Income by Segment



- CN Business: Sales of Storage-related products, maintenance and monitoring services, and security-related products performed well, driving increased revenue and profits.
- EC Business: Sales for automotive applications remained strong, partly due to the expansion of commercial rights, while sales for industrial equipment declined, resulting in overall reduced revenue and profits.

(Millions of yen)

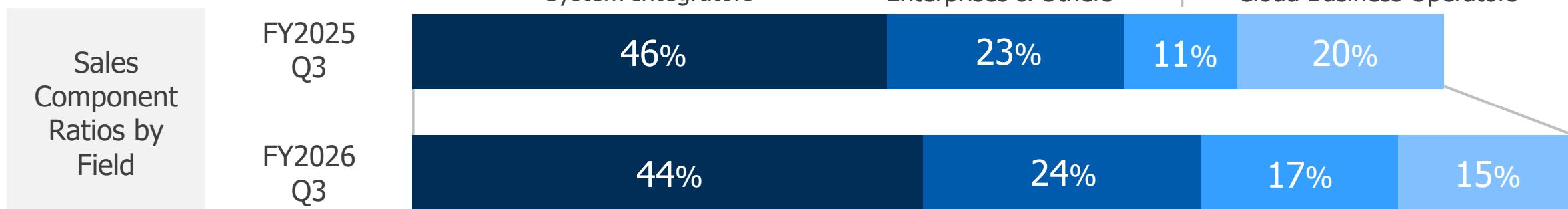
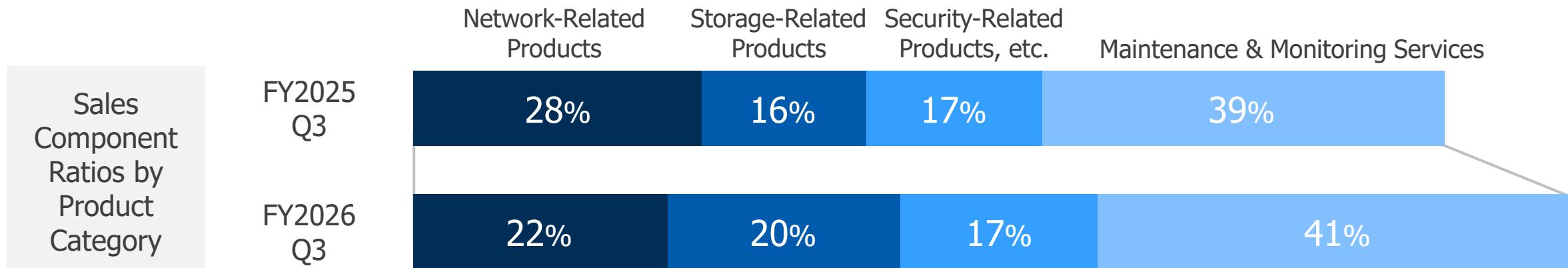
	FY2025 3Q		FY2026 3Q			
	Net Sales	Segment Income	Net Sales	Change Rate of change	Segment Income	Change Rate of change
Computer Networks (CN) business	26,147	3,186	29,411	+3,263 +12.5%	4,175	+989 +31.1%
Electronic Components (EC) business	135,948	4,749	117,304	(18,643) (13.7%)	1,852	(2,896) (61.0%)
Total	162,096	7,935	146,716	(15,379) (9.5%)	6,028	(1,907) (24.0%)

* Segment income is ordinary income

* In the segment categories, the PB Business is included in the EC Business

Segment Information: CN Business

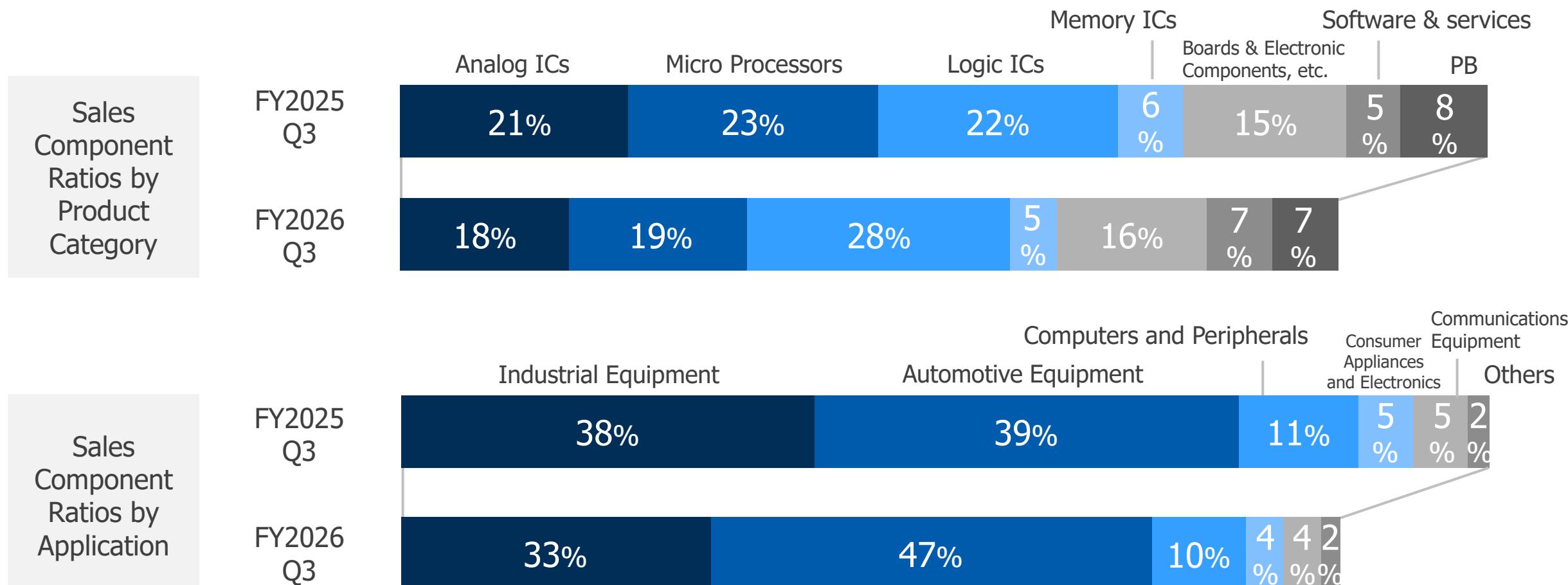
- Storage-related products: Sales for telecommunications carriers increased.
- Network-related products: Sales for data centers & cloud business operators decreased.
- Security-related products, etc. and Maintenance & monitoring services: Sales were strong.



Segment Information: EC Business



- Industrial equipment: Primarily, sales of processors and analog ICs decreased.
- Automotive equipment: Sales of analog ICs and processors declined, but sales of logic ICs increased due to expansion of commercial rights.



PB Business: Net Sales



- TED: Wafer inspection systems business: Wafer market demand is on the road to recovery, with capital expenditures being restrained and sales decreased.
Design and manufacturing services: Sales for industrial equipment were sluggish.
- TED Nagasaki: Sales of in-house information and communications equipment were strong.

	FY2025 3Q	FY2026 3Q	Change	(Millions of yen)
				Rate of change
PB business net sales	10,647	8,027	(2,620)	(24.6%)
Net sales ratio	7.8%	6.8%		

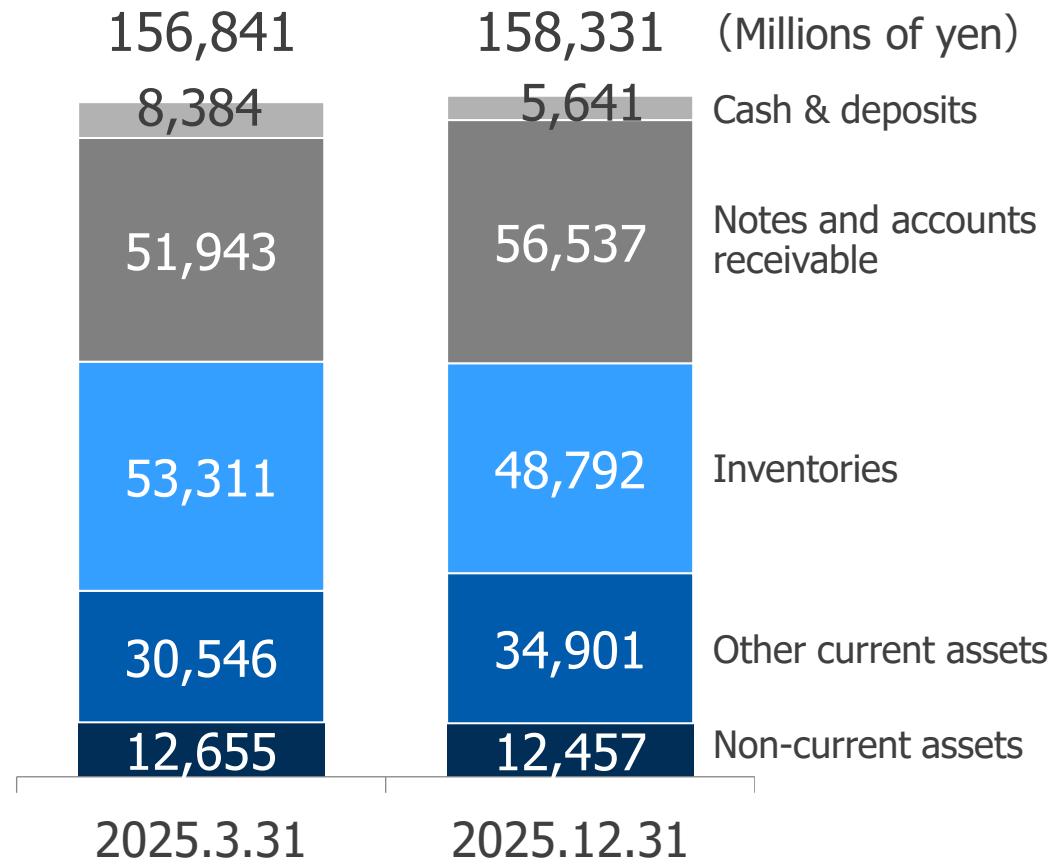
* The net sales ratio is the ratio to EC Business net sales.

Balance Sheet



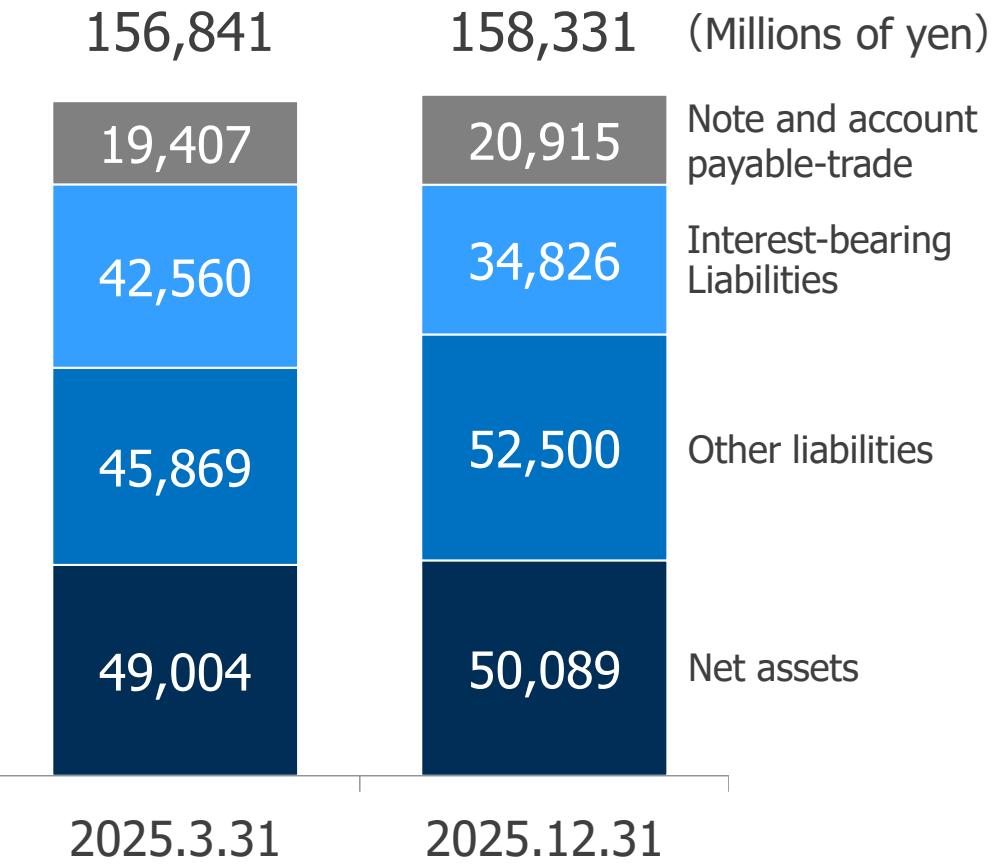
Assets

- Prepaid expenses increased due to growth in maintenance service business.

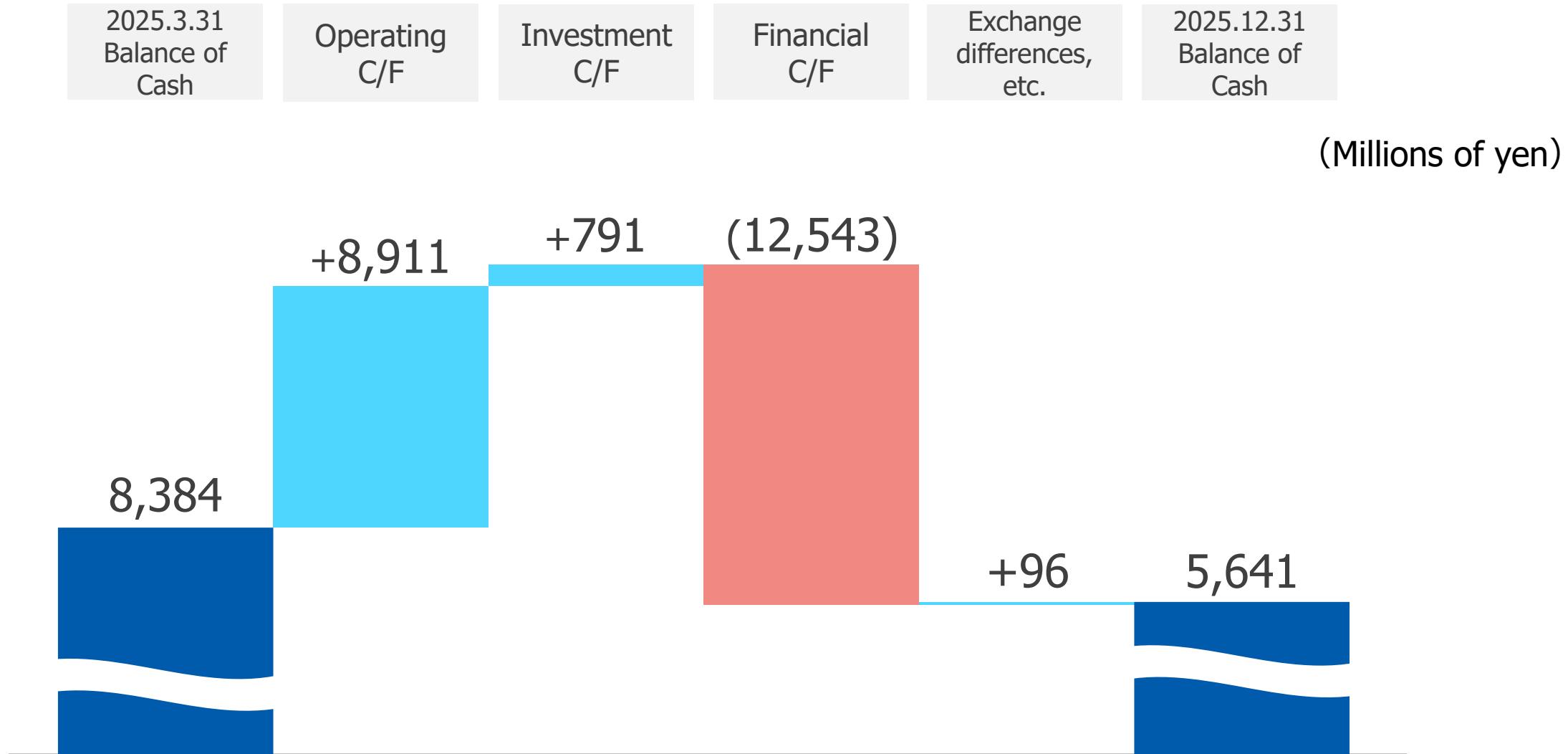


Liabilities & Net Assets

- Interest-bearing liabilities decreased due to decrease in working capital.
- Advances received increased due to growth in maintenance service business.



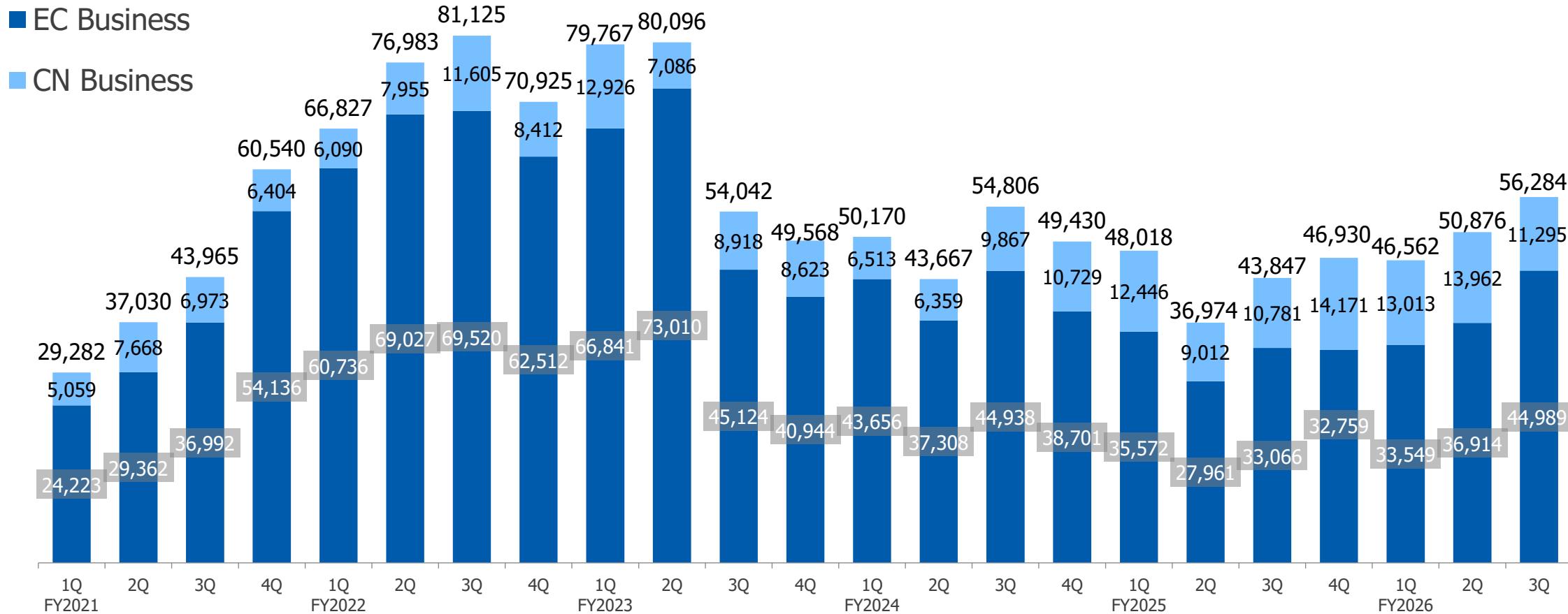
Statement of Cash Flows



Changes in Orders Received

- CN Business: From the 4Q-FY2025 to the 2Q-FY2026, large-scale projects continued to be secured. Customer IT investment remained strong in the 3Q-FY2026.
- EC Business: Semiconductor demand is showing a gradual recovery trend.

(Millions of yen)





Cautionary Notes Regarding this Document

The forward-looking projections in this document were developed based on information available at this time. Please note that the Company's actual future results may differ from those indicated in this document due to various factors that have direct and indirect impacts on the Company's results.

If any material changes are made, the Company will announce them at that time.

The company names, product names, service names, and logos used in this document are the trademarks or registered trademarks of their respective holders.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Supplementary Materials

Financial Highlight (1/2)



(Millions of yen)

	FY2024				FY2025				FY2026			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net sales	59,012	60,685	60,049	63,140	56,607	55,105	50,383	54,283	45,136	51,107	50,472	
CN Business	7,099	7,253	6,587	12,037	8,741	8,946	8,460	11,179	8,741	10,453	10,215	
EC Business	51,912	53,431	53,462	51,102	47,865	46,158	41,923	43,103	36,394	40,653	40,256	
Cost of sales	50,091	51,594	51,049	52,984	47,411	47,876	42,131	45,226	38,681	43,716	42,391	
Gross profit	8,921	9,090	8,999	10,156	9,195	7,228	8,252	9,056	6,454	7,391	8,081	
Profit rate	15.1%	15.0%	15.0%	16.1%	16.2%	13.1%	16.4%	16.7%	14.3%	14.5%	16.0%	
Selling, general and administrative expenses	5,292	5,565	5,292	5,588	4,942	5,188	5,686	5,456	4,999	5,284	5,336	
Operating income	3,628	3,524	3,707	4,568	4,252	2,040	2,565	3,599	1,455	2,106	2,744	
Profit rate	6.1%	5.8%	6.2%	7.2%	7.5%	3.7%	5.1%	6.6%	3.2%	4.1%	5.4%	
Non-operating income	69	116	164	64	72	130	54	214	356	-70	-34	
Non-operating expenses	554	530	408	427	711	-363	831	333	95	85	348	
Ordinary income	3,143	3,110	3,463	4,204	3,614	2,533	1,787	3,480	1,715	1,951	2,361	
Profit rate	5.3%	5.1%	5.8%	6.7%	6.4%	4.6%	3.5%	6.4%	3.8%	3.8%	4.7%	
CN Business	579	683	712	1,487	1,153	1,015	1,017	2,079	1,488	1,120	1,567	
EC Business	2,563	2,426	2,750	2,717	2,460	1,517	770	1,400	227	831	793	
Extraordinary income	4	—	—	—	0	—	—	0	0	0	1,066	
Extraordinary losses	0	1	32	4	0	1	0	4	0	1	1	
Net income before income taxes	3,147	3,109	3,430	4,200	3,614	2,531	1,786	3,475	1,715	1,949	3,426	
Profit rate	5.3%	5.1%	5.7%	6.7%	6.4%	4.6%	3.5%	6.4%	3.8%	3.8%	6.8%	
Net income	2,210	2,390	2,544	2,935	2,506	1,811	1,278	3,306	1,240	1,368	2,450	
Profit rate	3.7%	3.9%	4.2%	4.6%	4.4%	3.3%	2.5%	6.1%	2.7%	2.7%	4.9%	
Net income attributable to owners of parent	2,186	2,364	2,519	2,915	2,494	1,810	1,269	3,300	1,217	1,362	2,450	
Profit rate	3.7%	3.9%	4.2%	4.6%	4.4%	3.3%	2.5%	6.1%	2.7%	2.7%	4.9%	

Financial Highlight (2/2)

	FY2025													
	1Q		2Q		1 st Half		3Q		4Q		2 nd Half			
		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		
Net sales	56,607	-4.1%	55,105	-9.2%	111,712	-6.7%	50,383	-16.1%	54,283	-14.0%	104,666	-15.0%	216,379	-10.9%
CN Business	8,741	23.1%	8,946	23.3%	17,687	23.2%	8,460	28.4%	11,179	-7.1%	19,640	5.4%	37,327	13.2%
EC Business	47,865	-7.8%	46,158	-13.6%	94,024	-10.7%	41,923	-21.6%	43,103	-15.7%	85,026	-18.7%	179,051	-14.7%
Cost of sales	47,411	-5.3%	47,876	-7.2%	95,288	-6.3%	42,131	-17.5%	45,226	-14.6%	87,358	-16.0%	182,646	-11.2%
Gross profit	9,195	3.1%	7,228	-20.5%	16,423	-8.8%	8,252	-8.3%	9,056	-10.8%	17,308	-9.6%	33,732	-9.2%
Selling, general and administrative expenses	4,942	-6.6%	5,188	-6.8%	10,131	-6.7%	5,686	7.4%	5,456	-2.4%	11,143	2.4%	21,274	-2.1%
Operating income	4,252	17.2%	2,040	-42.1%	6,292	-12.0%	2,565	-30.8%	3,599	-21.2%	6,164	-25.5%	12,457	-19.3%
Ordinary income	3,614	15.0%	2,533	-18.5%	6,147	-1.7%	1,787	-48.4%	3,480	-17.2%	5,267	-31.3%	11,415	-18.0%
CN Business	1,153	99.0%	1,015	48.5%	2,168	71.7%	1,017	42.7%	2,079	39.8%	3,097	40.8%	5,266	52.0%
EC Business	2,460	-4.0%	1,517	-37.5%	3,978	-20.3%	770	-72.0%	1,400	-48.5%	2,170	-60.3%	6,149	-41.2%
Net income before income taxes	3,614	14.8%	2,531	-18.6%	6,146	-1.8%	1,786	-47.9%	3,475	-17.2%	5,262	-31.0%	11,408	-17.9%
Net income	2,506	13.4%	1,811	-24.2%	4,318	-6.1%	1,278	-49.8%	3,306	12.6%	4,585	-16.3%	8,904	-11.7%
Net income attributable to owners of parent	2,494	14.1%	1,810	-23.4%	4,305	-5.4%	1,269	-49.6%	3,300	13.2%	4,569	-15.9%	8,874	-11.1%
	FY2026													
	1Q		2Q		1 st Half		3Q		4Q		2 nd Half			
		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		
Net sales	45,136	-20.3%	51,107	-7.3%	96,244	-13.8%	50,472	0.2%						
CN Business	8,741	0.0%	10,453	16.9%	19,195	8.5%	10,215	20.7%						
EC Business	36,394	-24.0%	40,653	-11.9%	77,048	-18.1%	40,256	-4.0%						
Cost of sales	38,681	-18.4%	43,716	-8.7%	82,398	-13.5%	42,391	0.6%						
Gross profit	6,454	-29.8%	7,391	2.2%	13,845	-15.7%	8,081	-2.1%						
Selling, general and administrative expenses	4,999	1.1%	5,284	1.8%	10,283	1.5%	5,336	-6.2%						
Operating income	1,455	-65.8%	2,106	3.3%	3,561	-43.4%	2,744	7.0%						
Ordinary income	1,715	-52.5%	1,951	-23.0%	3,667	-40.3%	2,361	32.1%						
CN Business	1,488	29.0%	1,120	10.3%	2,608	20.3%	1,567	54.1%						
EC Business	227	-90.8%	831	-45.2%	1,058	-73.4%	793	3.0%						
Net income before income taxes	1,715	-52.5%	1,949	-23.0%	3,665	-40.4%	3,426	91.8%						
Net income	1,240	-50.5%	1,368	-24.5%	2,608	-39.6%	2,450	91.7%						
Net income attributable to owners of parent	1,217	-51.2%	1,362	-24.8%	2,580	-40.1%	2,450	93.1%						

Assumptions of Business Plan (Business Environment)



Reprinted from the
"Interim Financial Briefing for the FYE2026"
(Announced October 30, 2025)

		FY2026		FY2027	
		1 st Half	2nd Half	Full Year	
		Adjustment Period		Recovery Period	
EC · PB	Semiconductor	High level of inventory in customer site		Gradual inventory normalization, steady recovery trend	
	Semiconductor wafer	Inventory adjustments remain sluggish		Gradually recovering	
	Industrial equipment	Weak		Gradually recovering	
	Automotive equipment	Prolonged stagnation		Gradually recovering	
	Chinese market				
	Commercial rights	Contribution of new customer commercial rights			
	IT market	IT market, especially security, remains steady			
Exchange rate trends		Average rate: 146.02 yen		Assumed range: 145~150 yen	—

Forecast of Financial Results for the Fiscal Year Ending March 31, 2026

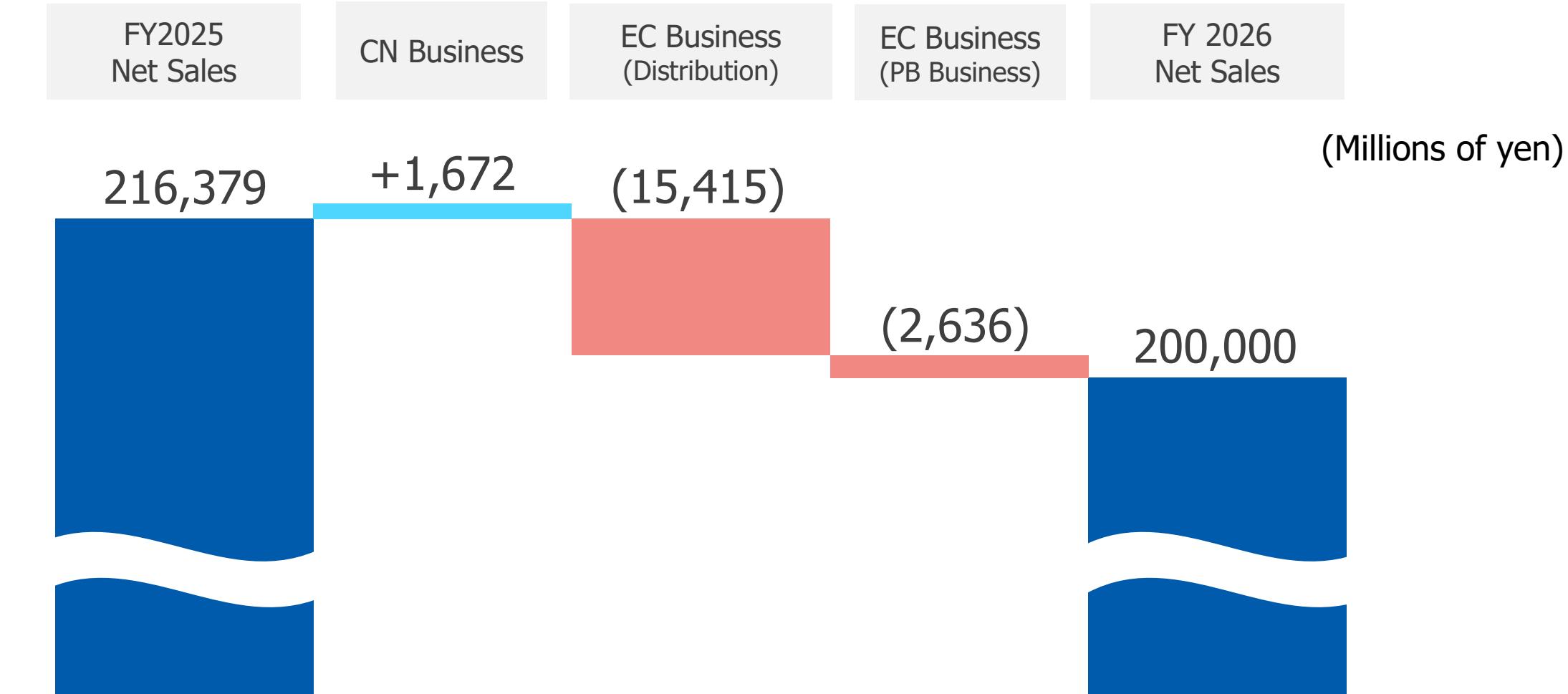


(Millions of yen)

	FY2025	FY2026			YoY Change	
	Full year	1st Half Actual	2nd Half Forecast	Full Year Forecast	Change	Rate of Change
Net sales	216,379	96,244	103,755	200,000	(16,379)	(7.6%)
CN Business	37,327	19,195	19,804	39,000	+1,672	+ 4.5%
EC Business (consolidated)	179,051	77,048	83,951	161,000	(18,051)	(10.1%)
EC Business	164,415	71,408	77,591	149,000	(15,415)	(9.4%)
PB Business	14,636	5,639	6,360	12,000	(2,636)	(18.0%)
Ordinary income <i>income ratio</i>	11,415 5.3%	3,667 3.8%	5,432 5.2%	9,100 4.6%	(2,315)	(20.3%)
Net income <i>income ratio</i>	8,874 4.1%	2,580 2.7%	4,619 4.5%	7,200 3.6%	(1,674)	(18.9%)

* Net income is net income attributable to owners of the parent

FY2026 Forecast of Financial Results, Changes in Net Sales



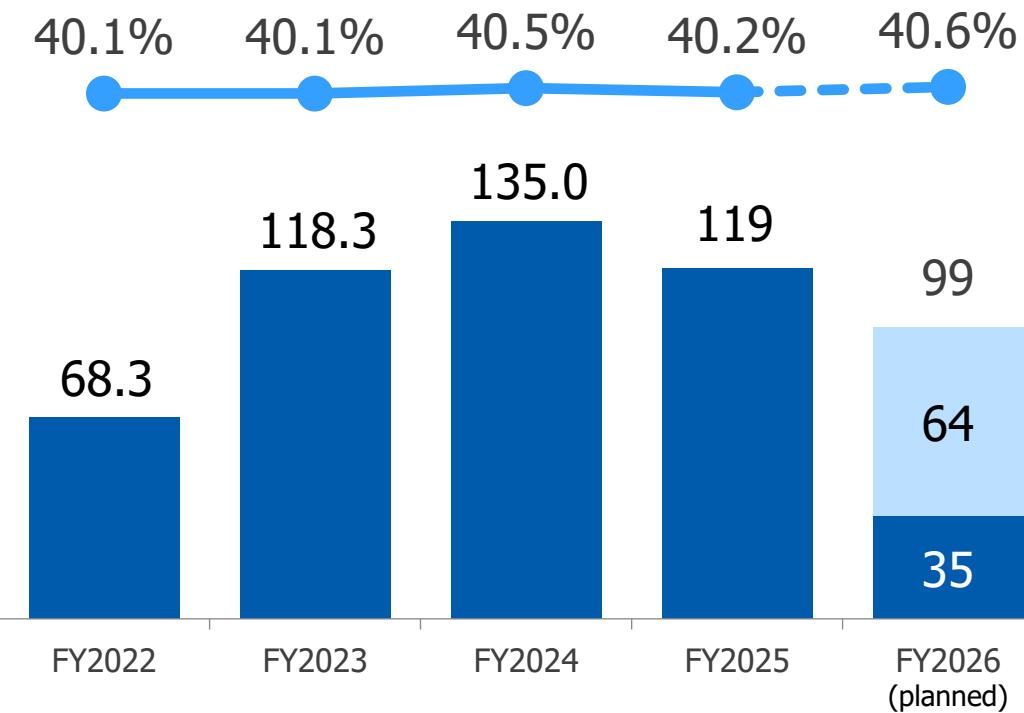
In the segment categories, the PB Business is included in the EC Business.
The PB Business includes Tokyo Electron Device Nagasaki Limited.

Dividends Per Share

	FY2025	FY2026	(yen)
	Beginning of term	10/29 Revised	
Interim	52	32	35
Year-End	67	64 (planned)	64
Full-year	119	96 (planned)	99

Dividends / Dividend Payout Ratio

- Dividend Payout Ratio (%)
- Dividends Per Share (yen)



Dividend policy

- Long-term high returns through profit growth
- Performance-based shareholder returns
Dividend payout ratio: approximate 40%

* 3-for-1 stock split of common stock as of October 1, 2023 (Dividend amounts prior to September 2023 are presented assuming the stock split had taken place)

Change in Balance of Orders Received



(Millions of yen)

