



Consolidated Financial Results for 1st Quarter of Fiscal Year Ending March 31, 2026

TOKYO ELECTRON DEVICE

July 30, 2025

Summary of Financial Results for Q1 FY2026

Year-on-Year Comparison: Decrease in sales and income

Net sales:	20.3% decrease
Ordinary income:	52.5% decrease
Net income attributable to owners of parent:	51.2% decrease

Interim financial results forecast: Progress rates

Net sales:	49.4%
Ordinary income:	52.0%
Net income attributable to owners of parent:	52.9%

Summary of Financial Results: Comparison with Prior Year

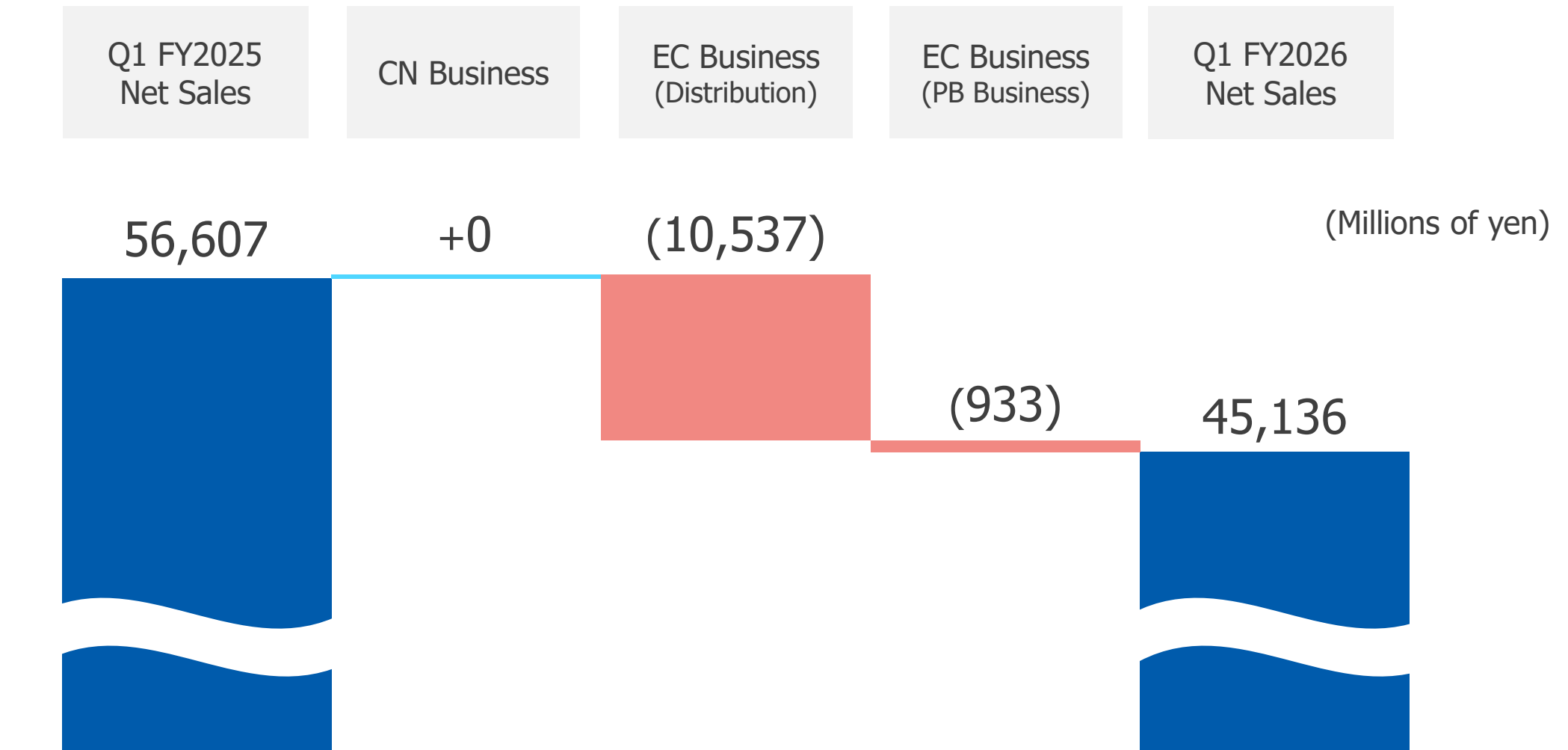


(Millions of yen)

	Q1 FY2025 (April-June)	Q1 FY2026 (April-June)	Change	FY2026 Forecast H1	FY2026 Forecast Full year
Net sales	56,607	45,136	(11,470)	91,400	200,000
Cost of sales	47,411	38,681	(8,729)		
Gross profit	9,195	6,454	(2,741)		
Selling, general & administrative expenses	4,942	4,999	56		
Operating income	4,252	1,455	(2,797)		
Non-operating income	72	356	283		
Non-operating expenses	711	95	(615)		
Ordinary income	3,614	1,715	(1,898)	3,300	10,000
Net income	2,494	1,217	(1,276)	2,300	7,000
No. of employees	1,396	1,420	24		

*Net income is net income attributable to owners of parent

Summary of Financial Results: Change in Net Sales



In the segment categories, the PB Business is included in the EC Business.
PB is an abbreviation of "Private Brand;" the title was changed from In-House Brand Business, which was used in the past.
The PB Business includes Tokyo Electron Device Nagasaki Limited (TED Nagasaki).

Sales and Income by Segment

- CN Business: Although product sales declined, profits increased due to growth in sales of security-related products and maintenance & monitoring services.
- EC Business: Sales and income decreased due to the high customer inventory levels and prolonged impact of the slowdown in the Chinese market.

(Millions of yen)

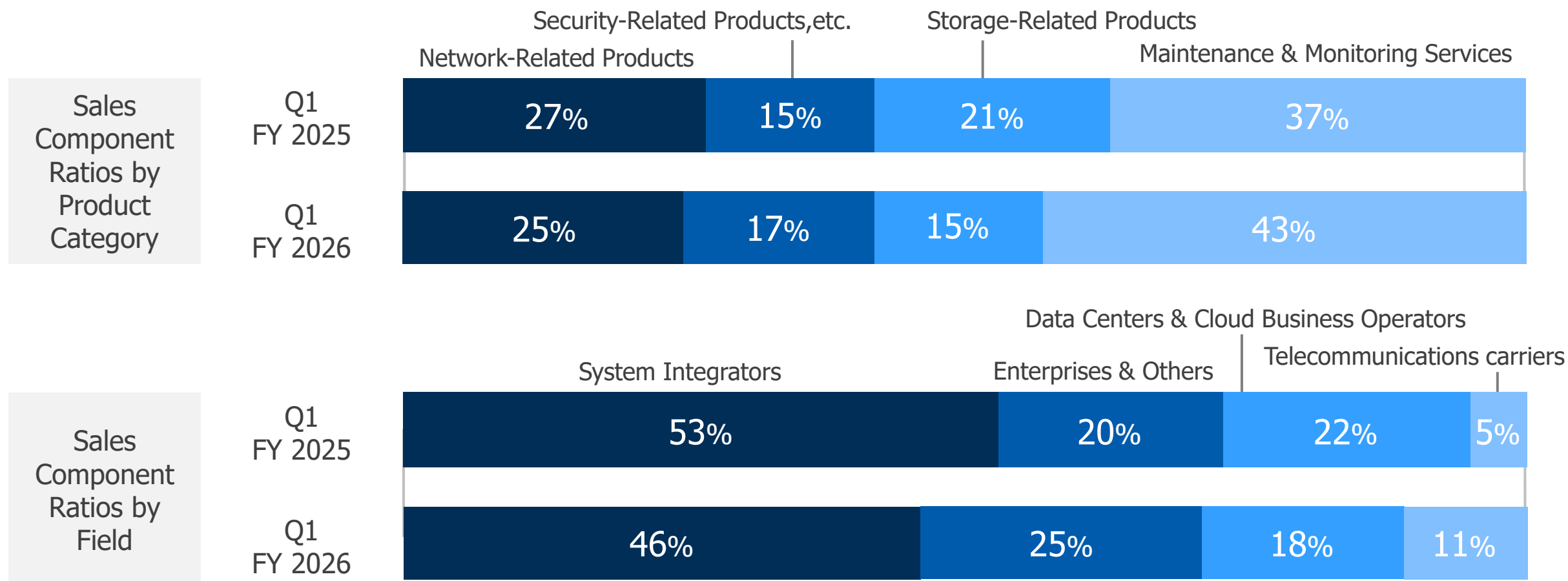
	Q1 FY2025		Q1 FY2026			
	Net Sales	Segment Income	Net Sales	Change	Segment Income	Change
Computer Networks (CN) business	8,741	1,153	8,741	0	1,488	335
Electronic Components (EC) business	47,865	2,460	36,394	(11,471)	227	(2,233)
Total	56,607	3,614	45,136	(11,470)	1,715	(1,898)

* Segment income is ordinary income

* In the segment categories, the PB business is included in the EC business

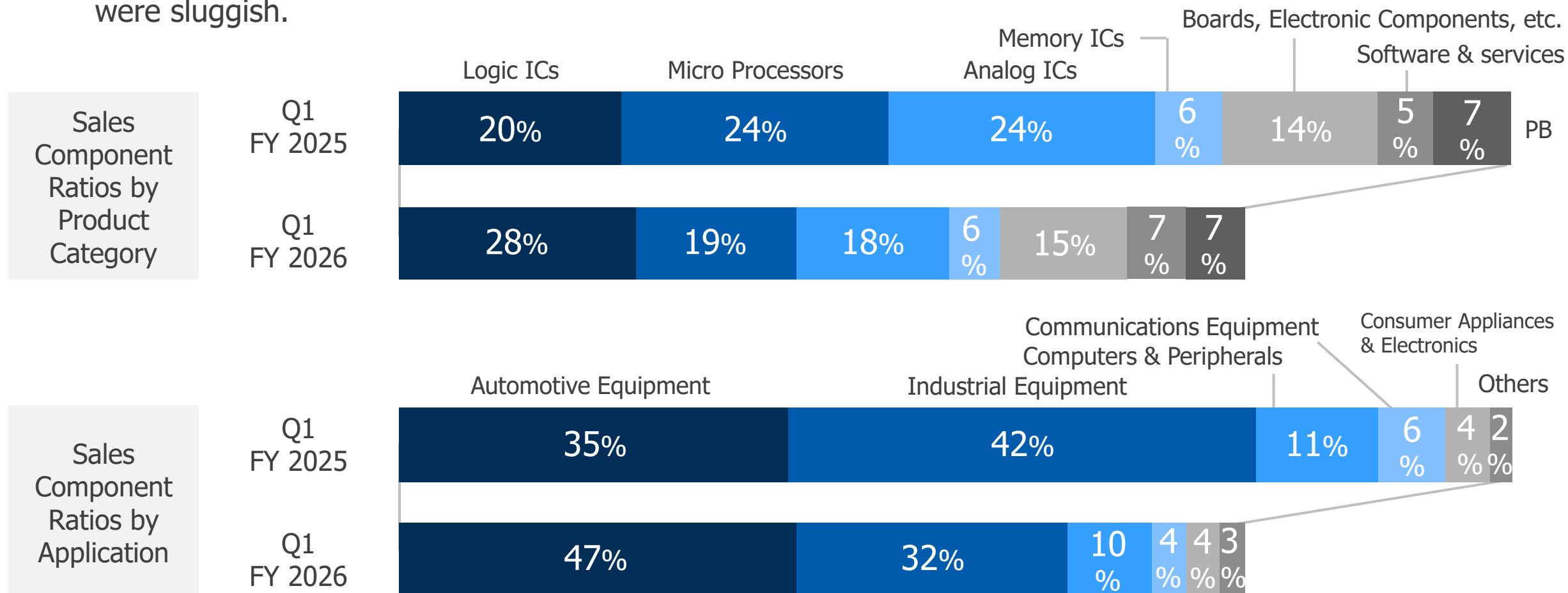
Segment Information: CN Business

- Security-Related Products, etc.: Strong sales for cloud security products.
- Storage-Related Products: Large-scale projects for system integrators decreased.
- Maintenance & Monitoring Services: Strong sales.



Segment Information: EC Business

- Automotive equipment: Sales of Analog ICs and Micro Processors decreased due to lower demand, but sales of Logic ICs increased due to expansion of commercial rights.
- Industrial equipment: Sales of Micro Processors and Analog ICs decreased due to lower demand.
- Sales of Computers & Peripherals, Communications Equipment, and Consumer Appliances & Electronics were sluggish.



PB Business: Net Sales—EC Business

- TED: Sales of semiconductor wafer inspection systems were sluggish. Design and manufacturing services for industrial equipment were sluggish.
- TED Nagasaki: Sales of information & communications products developed in-house were strong, but sales of module for semiconductor manufacturing equipment were sluggish.

(Millions of yen)

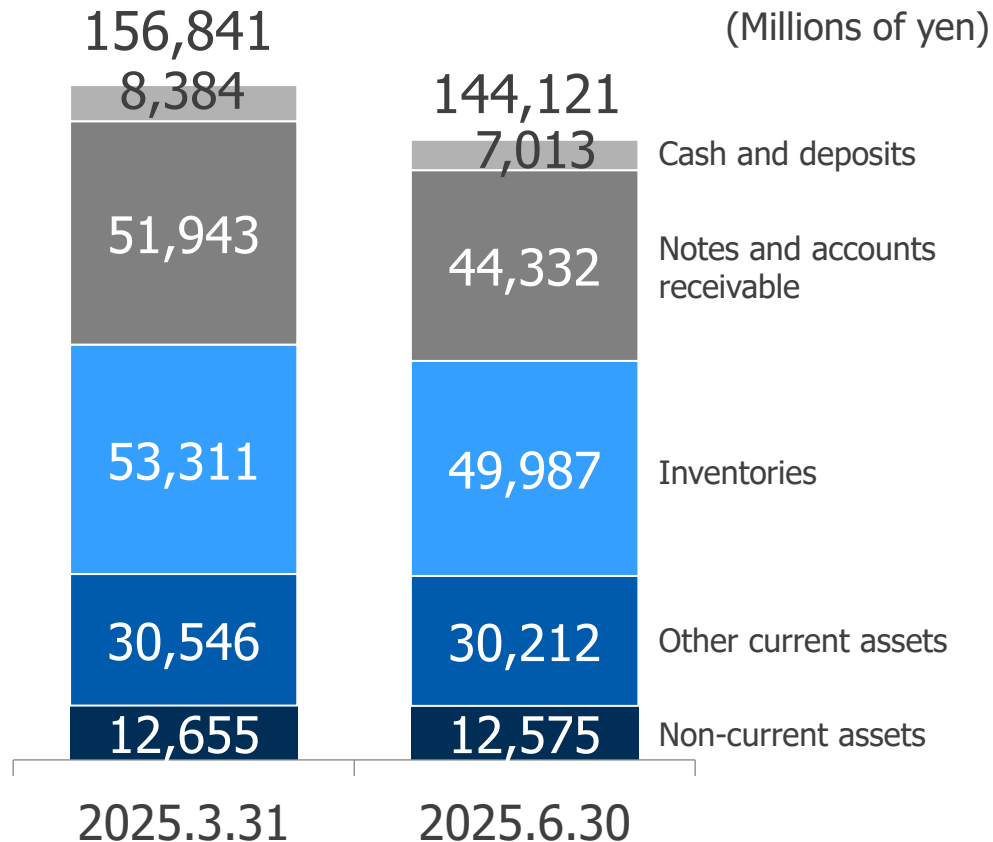
	Q1 FY2025	Q1 FY2026	Change	Rate of Change
PB business net sales	3,262	2,328	(933)	(28.6%)
Net sales ratio	6.8%	6.4%		

* The net sales ratio is the ratio is the ratio of net sales in the EC business

Balance Sheet

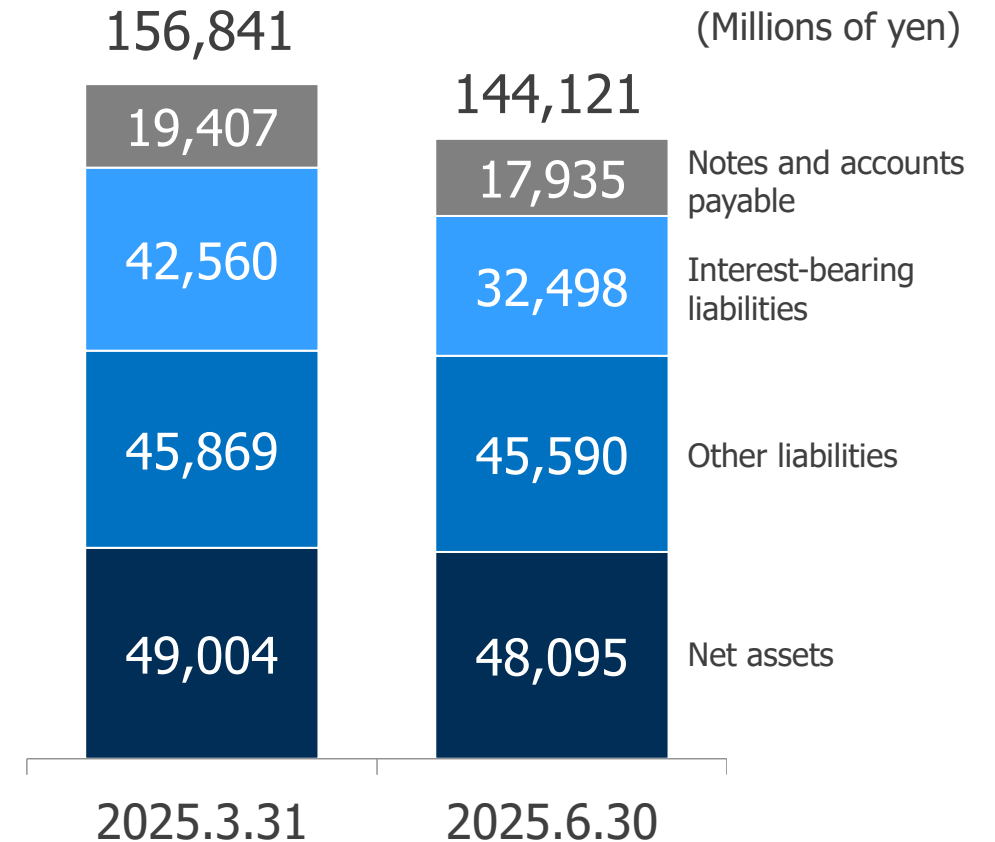
Assets

- Notes and accounts receivable and Inventories decreased due to lower sales.
- Prepaid expenses increased due to growth in maintenance service business.

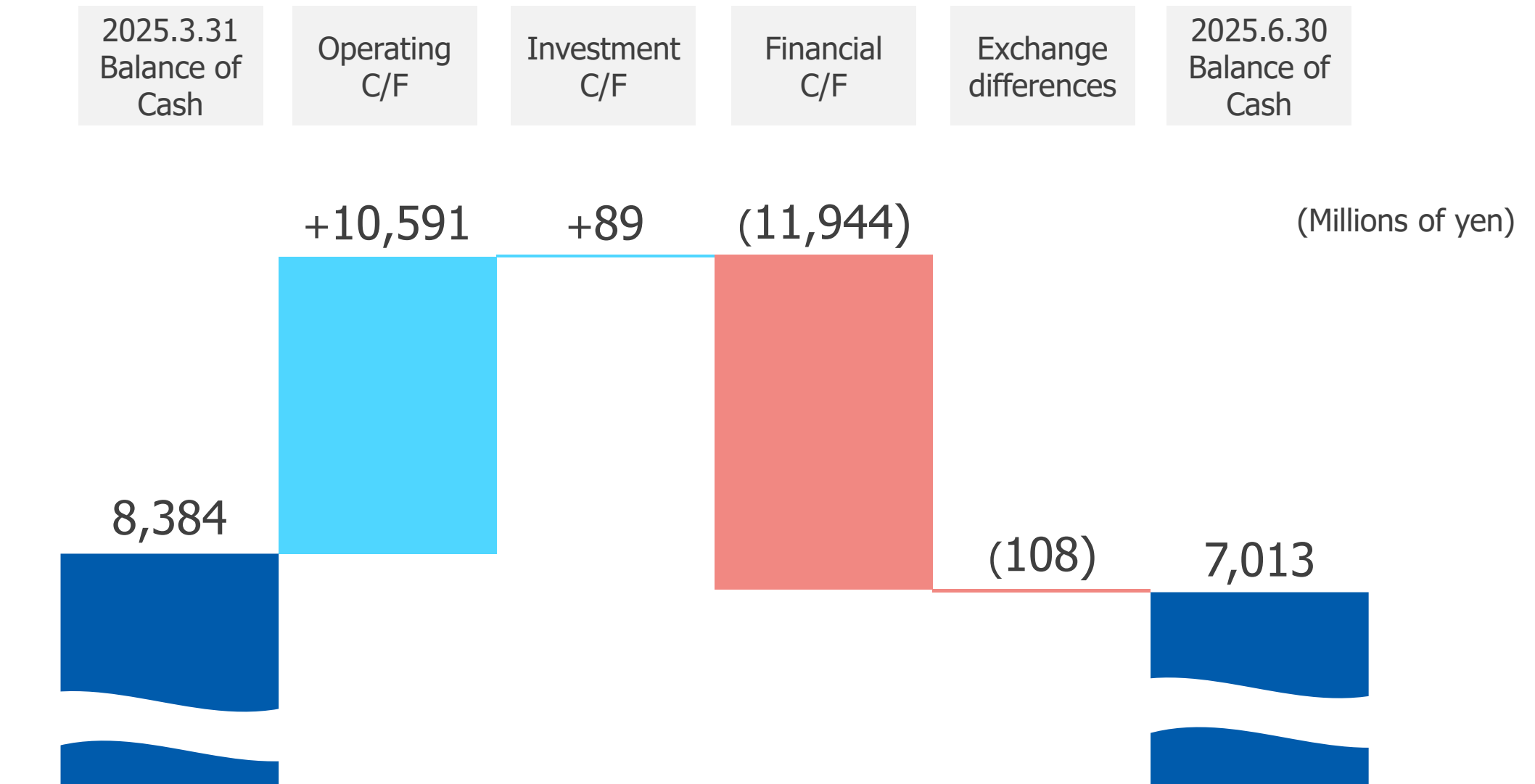


Liabilities & Net Assets

- Interest-bearing liabilities decreased due to decrease in working capital.
- Advance payments increased due to growth in maintenance service business.

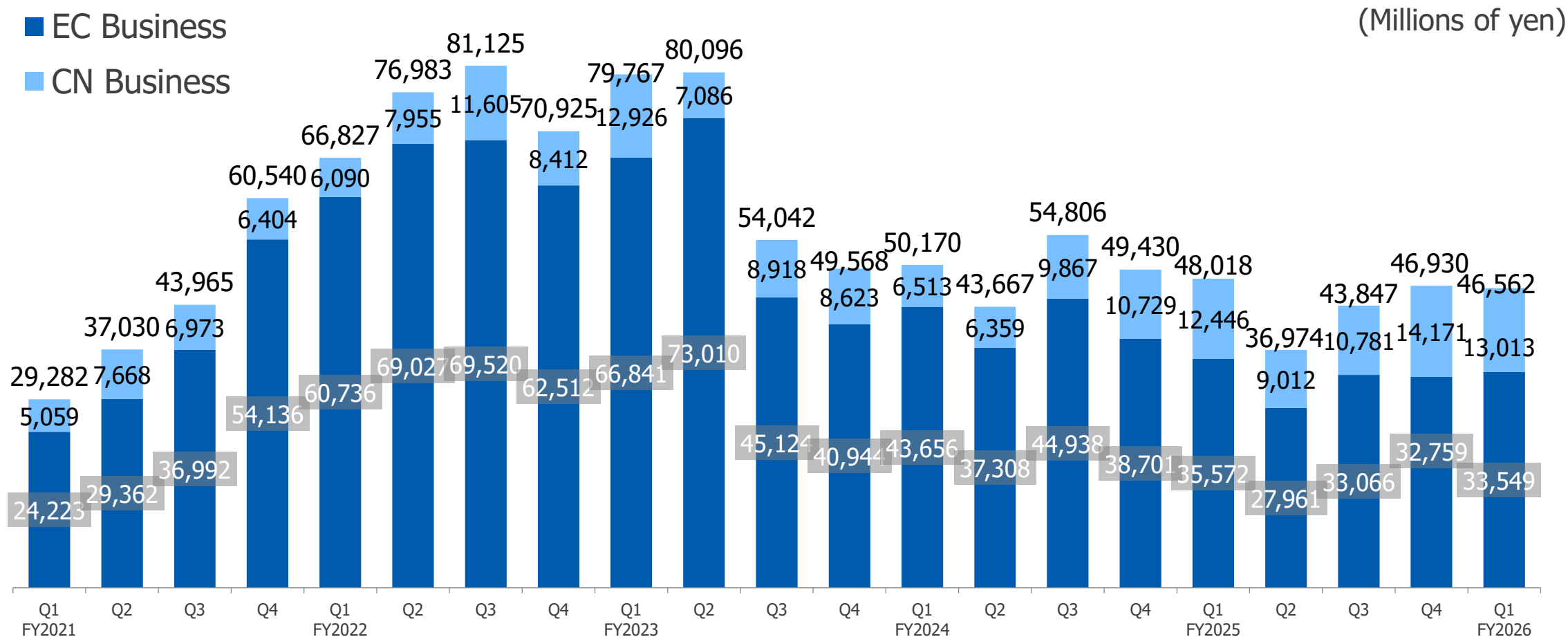


Statement of Cash Flows



Changes in Orders Received

- CN Business: IT investment situation was steady, and orders for maintenance & monitoring services were strong.
- EC Business: Due to continued high customer inventory levels, orders received for the Q3 FY2025 and beyond remained at the same level.





Cautionary Notes Regarding this Document

The forward-looking projections in this document were developed based on information available at this time. Please note that the Company's actual future results may differ from those indicated in this document due to various factors that have direct and indirect impacts on the Company's results.

If any material changes are made, the Company will announce them at that time.

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Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Supplementary Materials

Financial Highlights ①

(Millions of yen)

	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	59,012	60,685	60,049	63,140	56,607	55,105	50,383	54,283	45,136			
CN Business	7,099	7,253	6,587	12,037	8,741	8,946	8,460	11,179	8,741			
EC Business	51,912	53,431	53,462	51,102	47,865	46,158	41,923	43,103	36,394			
Cost of sales	50,091	51,594	51,049	52,984	47,411	47,876	42,131	45,226	38,681			
Gross profit	8,921	9,090	8,999	10,156	9,195	7,228	8,252	9,056	6,454			
Profit rate	15.1%	15.0%	15.0%	16.1%	16.2%	13.1%	16.4%	16.7%	14.3%			
Selling, general and administrative expenses	5,292	5,565	5,292	5,588	4,942	5,188	5,686	5,456	4,999			
Operating income	3,628	3,524	3,707	4,568	4,252	2,040	2,565	3,599	1,455			
Profit rate	6.1%	5.8%	6.2%	7.2%	7.5%	3.7%	5.1%	6.6%	3.2%			
Non-operating income	69	116	164	64	72	130	54	214	356			
Non-operating expenses	554	530	408	427	711	-363	831	333	95			
Ordinary income	3,143	3,110	3,463	4,204	3,614	2,533	1,787	3,480	1,715			
Profit rate	5.3%	5.1%	5.8%	6.7%	6.4%	4.6%	3.5%	6.4%	3.8%			
CN Business	579	683	712	1,487	1,153	1,015	1,017	2,079	1,488			
EC Business	2,563	2,426	2,750	2,717	2,460	1,517	770	1,400	227			
Extraordinary income	4	—	—	—	0	—	—	0	0			
Extraordinary losses	0	1	32	4	0	1	0	4	0			
Net income before income taxes	3,147	3,109	3,430	4,200	3,614	2,531	1,786	3,475	1,715			
Profit rate	5.3%	5.1%	5.7%	6.7%	6.4%	4.6%	3.5%	6.4%	3.8%			
Net income	2,210	2,390	2,544	2,935	2,506	1,811	1,278	3,306	1,240			
Profit rate	3.7%	3.9%	4.2%	4.6%	4.4%	3.3%	2.5%	6.1%	2.7%			
Net income attributable to owners of parent	2,186	2,364	2,519	2,915	2,494	1,810	1,269	3,300	1,217			
Profit rate	3.7%	3.9%	4.2%	4.6%	4.4%	3.3%	2.5%	6.1%	2.7%			

Financial Highlights ②

		FY 2025													
		Q1		Q2		H1		Q3		Q4		H2		Full Year	
			Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change
Net sales		56,607	-4.1%	55,105	-9.2%	111,712	-6.7%	50,383	-16.1%	54,283	-14.0%	104,666	-15.0%	216,379	-10.9%
	CN Business	8,741	23.1%	8,946	23.3%	17,687	23.2%	8,460	28.4%	11,179	-7.1%	19,640	5.4%	37,327	13.2%
	EC Business	47,865	-7.8%	46,158	-13.6%	94,024	-10.7%	41,923	-21.6%	43,103	-15.7%	85,026	-18.7%	179,051	-14.7%
Cost of sales		47,411	-5.3%	47,876	-7.2%	95,288	-6.3%	42,131	-17.5%	45,226	-14.6%	87,358	-16.0%	182,646	-11.2%
Gross profit		9,195	3.1%	7,228	-20.5%	16,423	-8.8%	8,252	-8.3%	9,056	-10.8%	17,308	-9.6%	33,732	-9.2%
Selling, general and administrative expenses		4,942	-6.6%	5,188	-6.8%	10,131	-6.7%	5,686	7.4%	5,456	-2.4%	11,143	2.4%	21,274	-2.1%
Operating income		4,252	17.2%	2,040	-42.1%	6,292	-12.0%	2,565	-30.8%	3,599	-21.2%	6,164	-25.5%	12,457	-19.3%
Ordinary income		3,614	15.0%	2,533	-18.5%	6,147	-1.7%	1,787	-48.4%	3,480	-17.2%	5,267	-31.3%	11,415	-18.0%
	CN Business	1,153	99.0%	1,015	48.5%	2,168	71.7%	1,017	42.7%	2,079	39.8%	3,097	40.8%	5,266	52.0%
	EC Business	2,460	-4.0%	1,517	-37.5%	3,978	-20.3%	770	-72.0%	1,400	-48.5%	2,170	-60.3%	6,149	-41.2%
Net income before income taxes		3,614	14.8%	2,531	-18.6%	6,146	-1.8%	1,786	-47.9%	3,475	-17.2%	5,262	-31.0%	11,408	-17.9%
Net income		2,506	13.4%	1,811	-24.2%	4,318	-6.1%	1,278	-49.8%	3,306	12.6%	4,585	-16.3%	8,904	-11.7%
Net income attributable to owners of parent		2,494	14.1%	1,810	-23.4%	4,305	-5.4%	1,269	-49.6%	3,300	13.2%	4,569	-15.9%	8,874	-11.1%

		FY 2026													
		Q1		Q2		H1		Q3		Q4		H2		Full Year	
			Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change		Rate of Change
Net sales		45,136	-20.3%												
	CN Business	8,741	0.0%												
	EC Business	36,394	-24.0%												
Cost of sales		38,681	-18.4%												
Gross profit		6,454	-29.8%												
Selling, general and administrative expenses		4,999	1.1%												
Operating income		1,455	-65.8%												
Ordinary income		1,715	-52.5%												
	CN Business	1,488	29.0%												
	EC Business	227	-90.8%												
Net income before income taxes		1,715	-52.5%												
Net income		1,240	-50.5%												
Net income attributable to owners of parent		1,217	-51.2%												

Forecast of Financial Results for FY2026

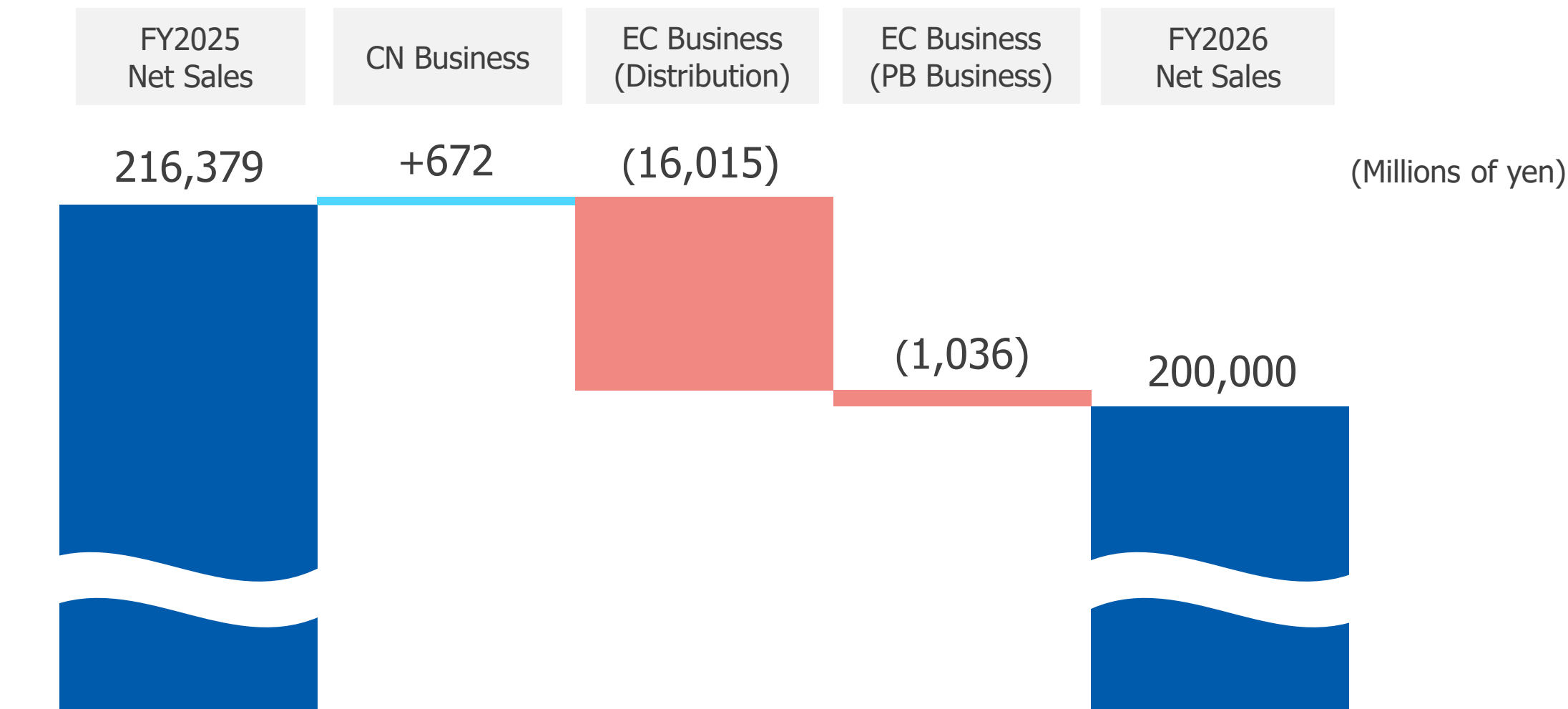
(Millions of yen)

	FY2025	FY2026 (Forecast)			YoY Change	
	Full Year	H1	H2	Full Year	Change	Rate of Change
Net sales	216,379	91,400	108,600	200,000	(16,379)	(7.6%)
CN Business	37,327	19,000	19,000	38,000	672	1.8%
EC Business (Consolidated)	179,051	72,400	89,600	162,000	(17,051)	(9.5%)
EC Business	164,415	66,800	81,600	148,400	(16,015)	(9.7%)
PB Business	14,636	5,600	8,000	13,600	(1,036)	(7.1%)
Ordinary income <i>profit margin</i>	11,415 5.3%	3,300 3.6%	6,700 6.2%	10,000 5.0%	(1,415)	(12.4%)
Net income <i>profit margin</i>	8,874 4.1%	2,300 2.5%	4,700 4.3%	7,000 3.5%	(1,874)	(21.1%)

*Net income is net income attributable to owners of the parent

Forecast of Financial Results for the FY2026:

Changes in Net Sales



In the segment categories, the PB Business is included in the EC Business.
The PB Business includes Tokyo Electron Device Nagasaki Limited.

Shareholder Return: Dividend

Dividends per share

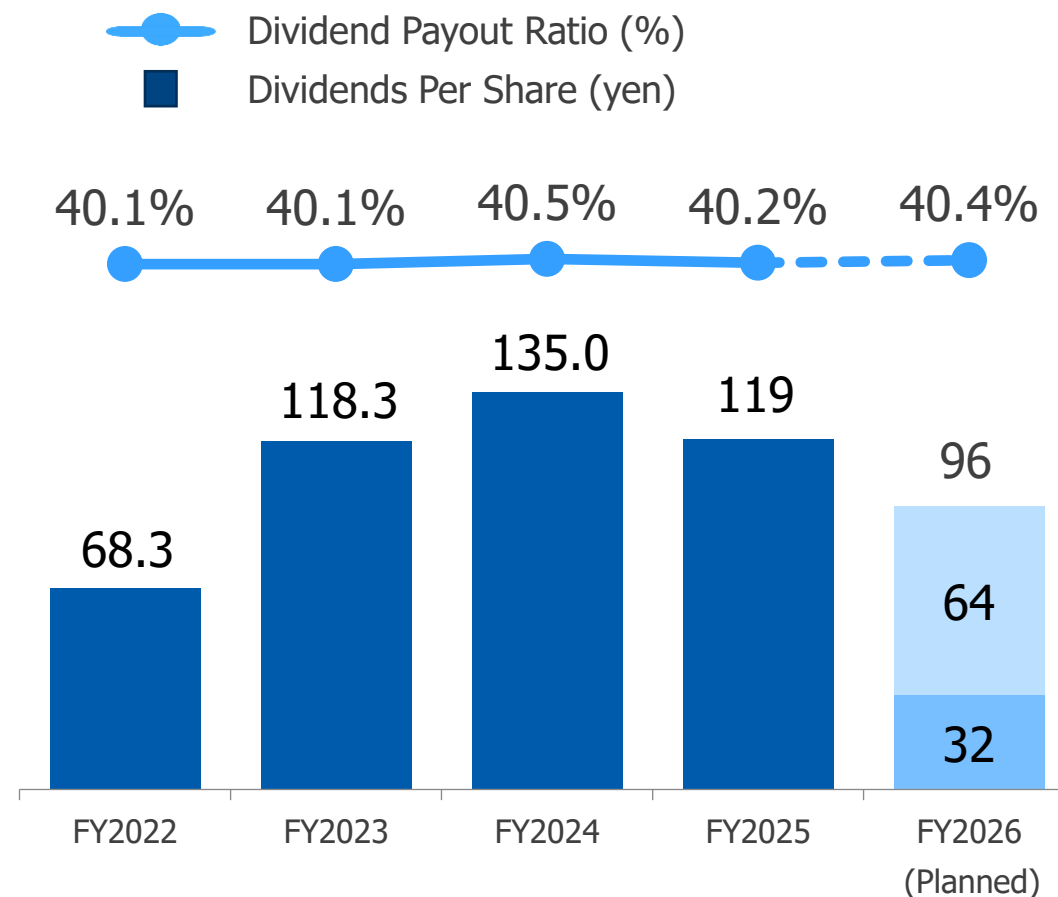
(yen)

	FY2025	FY2026
Interim	52	(planned) 32
Year-End	67	(planned) 64
Full-year	119	(planned) 96

Dividend policy

- Long-term high returns through profit growth
- Performance-based shareholder returns
Dividend payout ratio: approximate 40%

Dividends / Dividend Payout Ratio



*Conducted a share split at a ratio of three shares for one ordinary share on October 1, 2023
(Dividend amounts prior to September 2023 are shown assuming that the share split had taken place)

Change in Balance of Orders Received

(Millions of yen)

