



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	183.00	-	74.00	-
Fiscal year ending March 31, 2025	-	52.00	-		
Fiscal year ending March 31, 2025 (Forecast)				65.00	117.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) The Company conducted a share split at a ratio of three shares for every one share of the Company's common stock as of October 1, 2023. The year-end dividend per share for the fiscal year ended March 31, 2024 is based on the number of shares after the share split, and the annual dividend is stated as "—". If the share split is taken into consideration, the interim dividend per share for the first half of the fiscal year ended March 31, 2024 would be 61.00 yen, and the annual dividend would be 135.00 yen.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income attributable to owners of parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	230,000	(5.3)	12,700	(8.8)	8,700	(12.9)	289.94

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 31,336,500 shares

March 31, 2024: 31,336,500 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 1,187,522 shares

March 31, 2024: 1,330,180 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 30,084,414 shares

Nine months ended December 31, 2023: 29,929,749 shares

(Note) The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by each Trusts accordingly in the number of treasury shares.

(Note) The Company conducted a share split at a ratio of three shares for every one share of the Company's common stock as of October 1, 2023. The number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Segment Information

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	FY 2024 (As of Mar. 31, 2024)	FY 2025 (As of Dec. 31, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	6,867	9,743
Notes and accounts receivable - trade, and contract assets	57,234	48,247
Electronically recorded monetary claims - operating	4,241	2,871
Merchandise and finished goods	53,275	58,351
Raw materials	3,161	2,847
Prepaid expenses	19,416	23,784
Other	7,229	4,955
Allowance for doubtful accounts	(90)	(72)
<b>Total current assets</b>	<b>151,336</b>	<b>150,728</b>
Non-current assets		
Property, plant and equipment	3,356	4,474
Intangible assets	2,192	2,023
Investments and other assets		
Retirement benefit asset	449	476
Other	5,557	6,097
Allowance for doubtful accounts	(323)	(314)
<b>Total investments and other assets</b>	<b>5,682</b>	<b>6,259</b>
<b>Total non-current assets</b>	<b>11,231</b>	<b>12,757</b>
<b>Total assets</b>	<b>162,567</b>	<b>163,485</b>

(Millions of yen)

	FY 2024 (As of Mar. 31, 2024)	FY 2025 (As of Dec. 31, 2024)
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	22,690	18,877
Short-term borrowings	22,401	17,844
Commercial papers	5,000	7,000
Current portion of long-term borrowings	7,000	2,600
Advances received	23,724	29,630
Provision for bonuses	2,401	1,093
Other	5,817	7,021
Total current liabilities	89,035	84,067
Non-current liabilities		
Long-term borrowings	17,700	22,800
Retirement benefit liability	7,440	7,340
Other	2,201	1,394
Total non-current liabilities	27,341	31,534
Total liabilities	116,377	115,602
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,495	2,495
Capital surplus	5,684	5,684
Retained earnings	36,363	37,989
Treasury shares	(1,674)	(1,539)
Total shareholders' equity	42,869	44,630
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	129	46
Deferred gains or losses on hedges	124	(119)
Foreign currency translation adjustment	1,744	2,072
Remeasurements of defined benefit plans	174	116
Total accumulated other comprehensive income	2,172	2,116
Non-controlling interests	1,148	1,136
Total net assets	46,190	47,883
Total liabilities and net assets	162,567	163,485

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income

(Millions of yen)

	FY 2024 (from Apr. 1, 2023 to Dec. 31, 2023)	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)
Net sales	179,748	162,096
Cost of sales	152,736	137,420
Gross profit	27,011	24,675
Selling, general and administrative expenses		
Salaries and allowances	5,604	5,950
Provision for bonuses	1,130	960
Retirement benefit expenses	534	505
Other	8,881	8,401
Total selling, general and administrative expenses	16,151	15,817
Operating income	10,860	8,858
Non-operating income		
Share of profit of entities accounted for using equity method	135	90
Other	214	166
Total non-operating income	350	257
Non-operating expenses		
Foreign exchange losses	1,262	826
Other	230	353
Total non-operating expenses	1,493	1,179
Ordinary income	9,717	7,935
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on sale of investment securities	4	-
Total extraordinary income	4	0
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	1	2
Loss on change in equity	32	-
Total extraordinary losses	34	2
Net income before income taxes	9,687	7,932
Income taxes	2,541	2,335
Net income	7,145	5,597
Net income attributable to non-controlling interests	74	23
Net income attributable to owners of parent	7,070	5,574

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	FY 2024 (from Apr. 1, 2023 to Dec. 31, 2023)	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)
Net income	7,145	5,597
Other comprehensive income		
Valuation difference on available-for-sale securities	60	(82)
Deferred gains or losses on hedges	397	(243)
Foreign currency translation adjustment	384	335
Remeasurements of defined benefit plans, net of tax	(15)	(57)
Share of other comprehensive income of entities accounted for using equity method	35	(7)
Total other comprehensive income	861	(56)
Comprehensive income	8,007	5,541
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,932	5,518
Comprehensive income attributable to non-controlling interests	74	23

## (3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	FY 2024 (from Apr. 1, 2023 to Dec. 31, 2023)	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)
<b>Cash flows from operating activities</b>		
Net income before income taxes	9,687	7,932
Depreciation and amortization	505	752
Increase (decrease) in provision for bonuses	(1,544)	(1,312)
Increase (decrease) in retirement benefit liability	(259)	(154)
Interest expenses	177	207
Foreign exchange losses (gains)	(367)	495
Compensation income for damage	(91)	-
Decrease (increase) in accounts receivable - trade, and contract assets	7,772	10,764
Decrease (increase) in inventories	(12,598)	(4,397)
Increase (decrease) in trade payables	(2,245)	(3,906)
Increase (decrease) in accounts payable - other	263	190
Increase (decrease) in advances received	2,293	5,904
Decrease (increase) in consumption taxes refund receivable	(2)	1,203
Decrease (increase) in accounts receivable - other	(112)	1,094
Decrease (increase) in prepaid expenses	181	(4,365)
Other, net	379	(354)
Subtotal	4,039	14,054
Interest and dividends received	248	152
Interest paid	(179)	(223)
Compensation income for damage received	91	-
Income taxes paid	(4,456)	(3,559)
Net cash provided by (used in) operating activities	(257)	10,423
<b>Cash flows from investing activities</b>		
Net decrease (increase) in time deposits	(10)	109
Purchase of property, plant and equipment	(181)	(1,501)
Purchase of intangible assets	(454)	(196)
Purchase of investment securities	(143)	(76)
Proceeds from sale of investment securities	4	-
Purchase of shares of subsidiaries and associates	-	(65)
Payments of leasehold and guarantee deposits	(438)	(431)
Payments for acquisition of businesses	(1,200)	-
Other, net	2	24
Net cash provided by (used in) investing activities	(2,422)	(2,137)

(Millions of yen)

	FY 2024 (from Apr. 1, 2023 to Dec. 31, 2023)	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	5,095	(4,647)
Net increase (decrease) in commercial papers	5,000	2,000
Proceeds from long-term borrowings	-	7,000
Repayments of long-term borrowings	(3)	(6,300)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(27)	-
Purchase of treasury shares	(0)	(0)
Proceeds from disposal of treasury shares	336	396
Dividends paid	(3,916)	(3,786)
Dividends paid to non-controlling interests	(35)	(34)
Repayments of lease liabilities	(57)	(62)
Net cash provided by (used in) financing activities	6,390	(5,434)
Effect of exchange rate change on cash and cash equivalents	93	134
Net increase (decrease) in cash and cash equivalents	3,805	2,985
Cash and cash equivalents at beginning of period	6,442	6,757
Cash and cash equivalents at end of period	10,248	9,743



(4) Segment Information

I. For the Period ended December 31, 2023 (From Apr. 1, 2023 to Dec. 31, 2023)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	158,807	–	158,807	–	158,807
Storage & Network Products, etc.	–	11,995	11,995	–	11,995
Maintenance & Monitoring Services	–	8,945	8,945	–	8,945
Revenue from contracts with customers	158,807	20,940	179,748	–	179,748
Outside customers	158,807	20,940	179,748	–	179,748
Inter-segment	–	–	–	–	–
Total	158,807	20,940	179,748	–	179,748
Segment income	7,741	1,976	9,717	–	9,717

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.

II. For the Period ended December 31, 2024 (From Apr. 1, 2024 to Dec. 31, 2024)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	135,948	–	135,948	–	135,948
Storage & Network Products, etc.	–	15,904	15,904	–	15,904
Maintenance & Monitoring Services	–	10,243	10,243	–	10,243
Revenue from contracts with customers	135,948	26,147	162,096	–	162,096
Outside customers	135,948	26,147	162,096	–	162,096
Inter-segment	–	–	–	–	–
Total	135,948	26,147	162,096	–	162,096
Segment income	4,749	3,186	7,935	–	7,935

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.