



Consolidated Financial Results for 3rd Quarter of Fiscal Year Ending March 31, 2023

TOKYO ELECTRON DEVICE

January 30, 2023

Summary of the Third Quarter Financial Results for the Fiscal Year Ending March 31, 2023



Year-on-Year Comparison: Higher sales and income

Net sales: 37.5% increase

Ordinary income: 99.4% increase

Net income attributable to owners of parent: 51.5% increase

CN Business: Strong customer demand, but effects on income from longer delivery times and the weak yen.

EC Business: Strong demand for semiconductor products as well as the weak yen led to positive results.

PB Business: Design and manufacturing was strong.

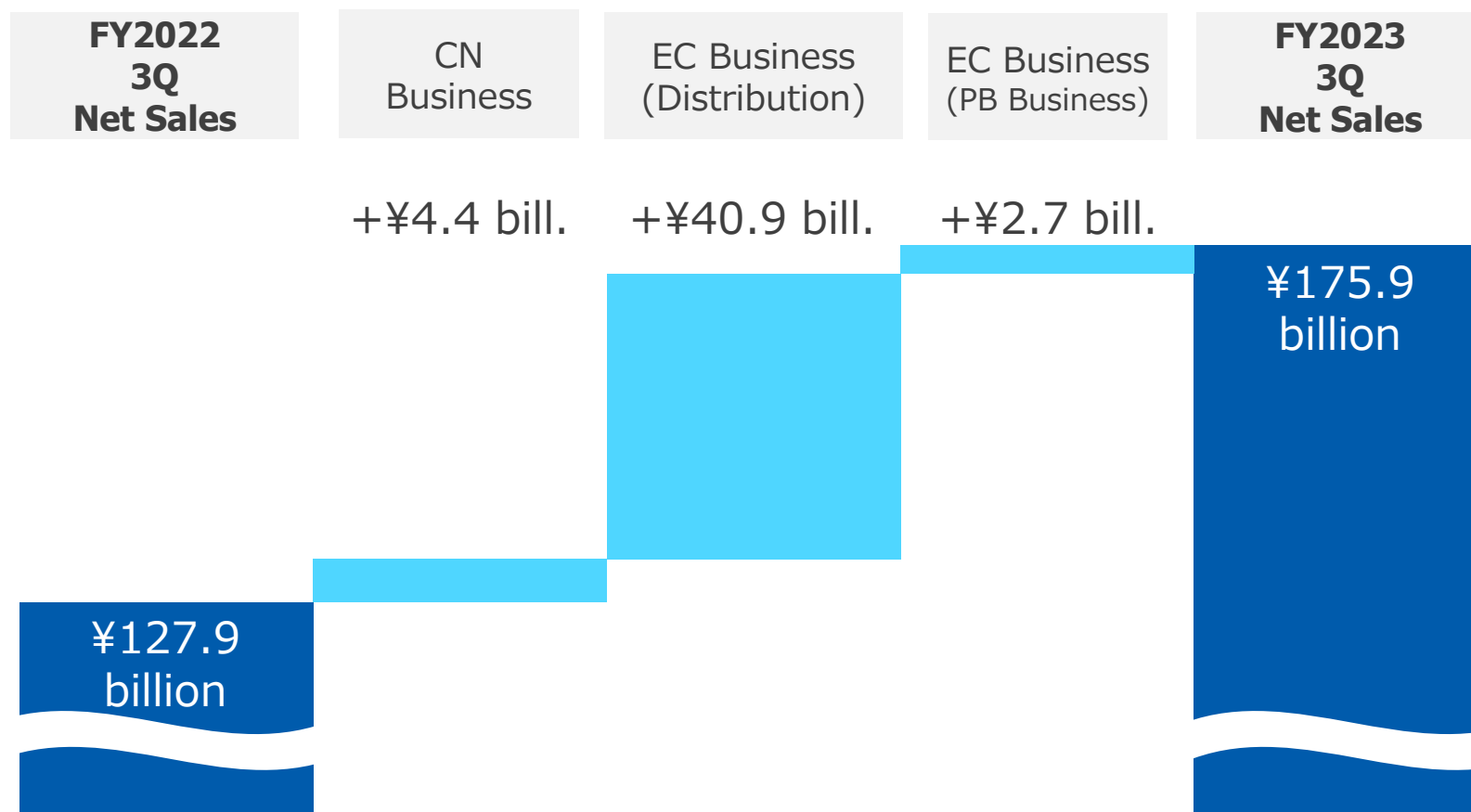
Summary of Financial Results: Comparison with Prior Year

(Million yen)

	FY2022 3Q (April-December)	FY2023 3Q (April-December)	Change	FY2023 Forecast
Net sales	127,892	175,896	48,004	230,000
Cost of sales	110,212	151,116	40,904	
Gross profit	17,680	24,780	7,100	
Selling, general & administrative expenses	12,946	14,371	1,424	
Operating income	4,733	10,409	5,675	
Non-operating income	161	195	33	
Non-operating expenses	634	2,110	1,475	
Ordinary income	4,260	8,493	4,233	11,000
Net income	3,895	5,901	2,006	7,600
No. of employees	1,274	1,313	39	

*Net income is net income attributable to owners of parent

Summary of Financial Results: Change in Net Sales



*Amounts are rounded off

In the segment categories, the PB Business is included in the EC Business.
 PB is an abbreviation of "Private Brand;" the title was changed from In-House Brand Business, which was used in the past.
 The PB Business includes Tokyo Electron Device Nagasaki Limited (TED Nagasaki) and FAST CORPORATION (FAST).

Sales and Income by Segment



- CN Business: Despite longer delivery times for IT equipment, net sales increased for both product sales and services.
The profit rate declined due to effects from the weak yen and higher SG&A expenses in conjunction with an increase in employees.
- EC Business: Supplies of main products remained tight and there were effects from the weak yen; net sales and segment income were up.

(million yen)

	FY2022 3Q		FY2023 3Q			
	Net Sales	Segment Income	Net Sales	Change	Segment Income	Change
Computer Networks (CN) business	15,479	1,239	19,862	4,382	1,035	▲ 204
Electronic Components (EC) business	112,412	3,021	156,034	43,621	7,458	4,437
Total	127,892	4,260	175,896	48,004	8,493	4,233

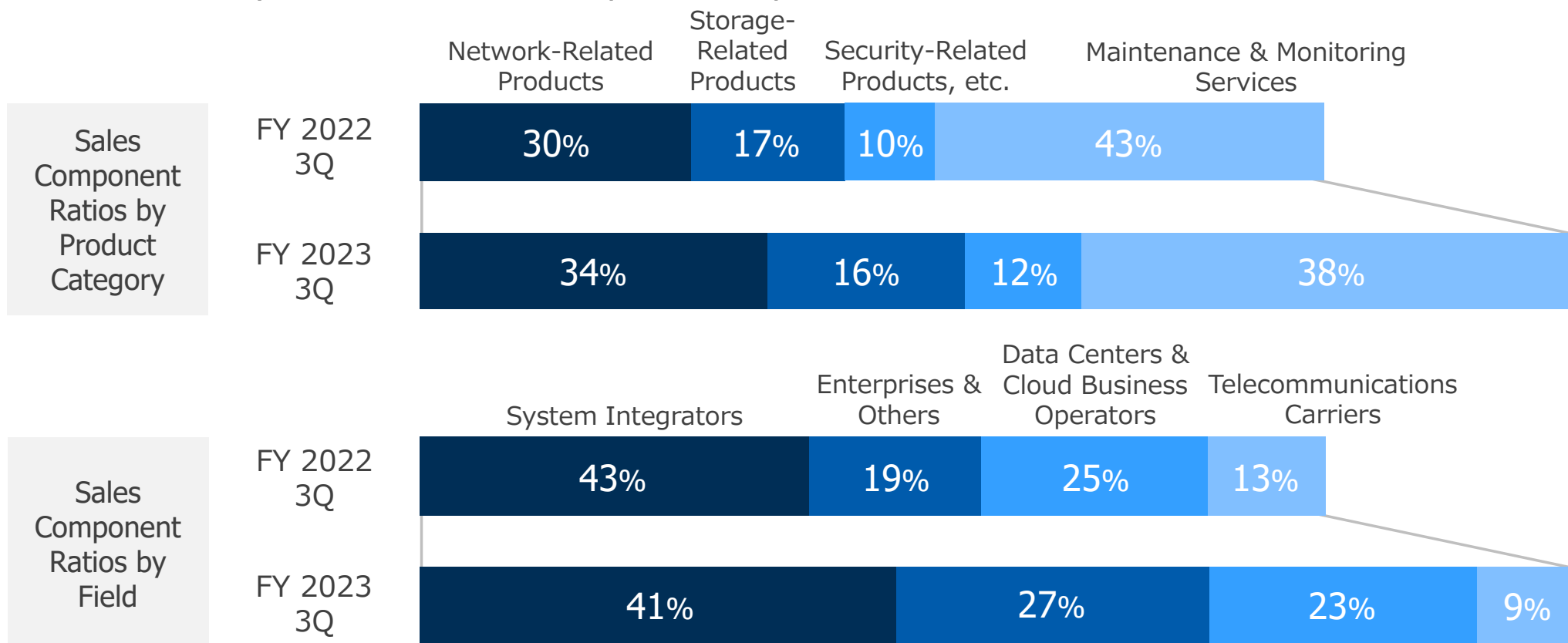
* Segment income is ordinary income

* In the segment categories, the PB Business is included in the EC Business

Segment Information: CN Business



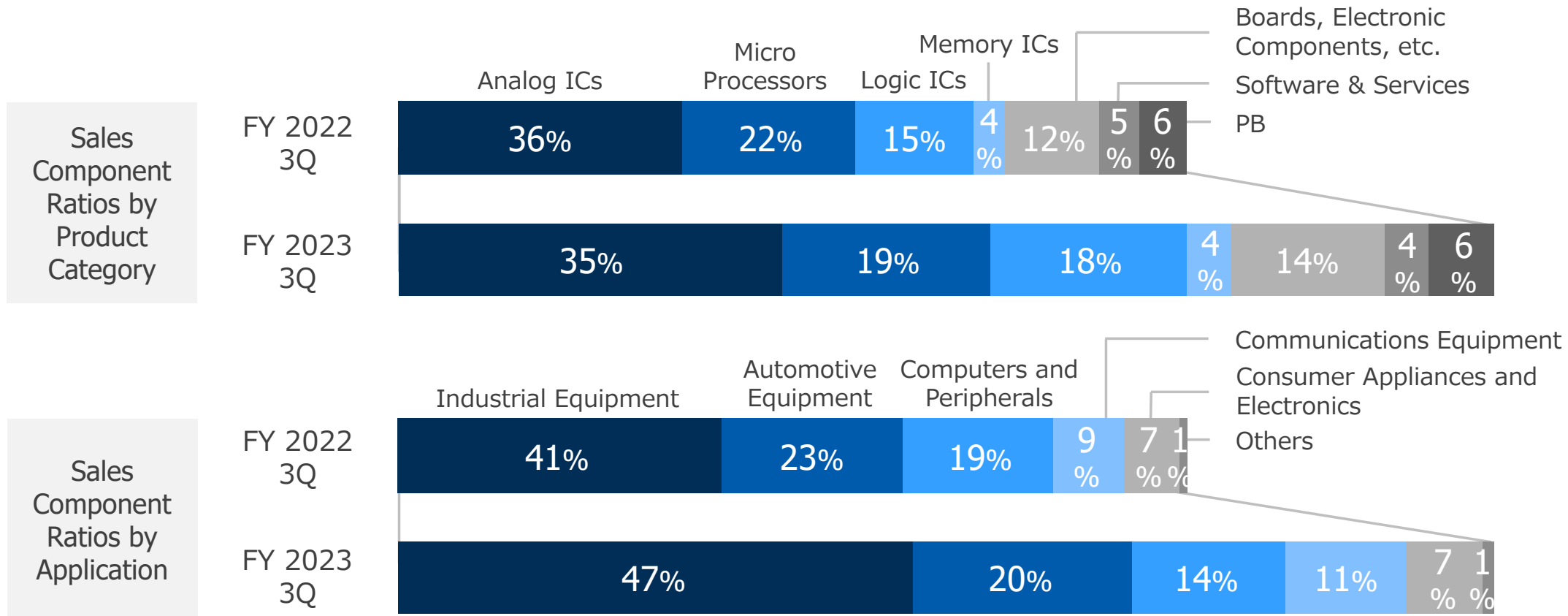
- Sales of network-related products to system integrators and enterprises were strong
- Security-related and other products performed well



Segment Information: EC Business



- For industrial equipment, analog ICs, processors and design and manufacturing increased
- For communications equipment, sales of electronic components, analog ICs and logic ICs to communications base stations increased



PB Business: Net Sales—EC Business



- Design & Manufacturing Services: Sales for medical equipment and semiconductor manufacturing equipment were strong
- TED Nagasaki: Strong sales for semiconductor manufacturing equipment
- FAST: Imaging-related products are on a recovery trend

(million yen)

	FY2022 3Q	FY2023 3Q	Amount of Change	Rate of Change
PB business net sales	6,708	9,421	2,712	40.4%
Net sales ratio	6.0%	6.0%		

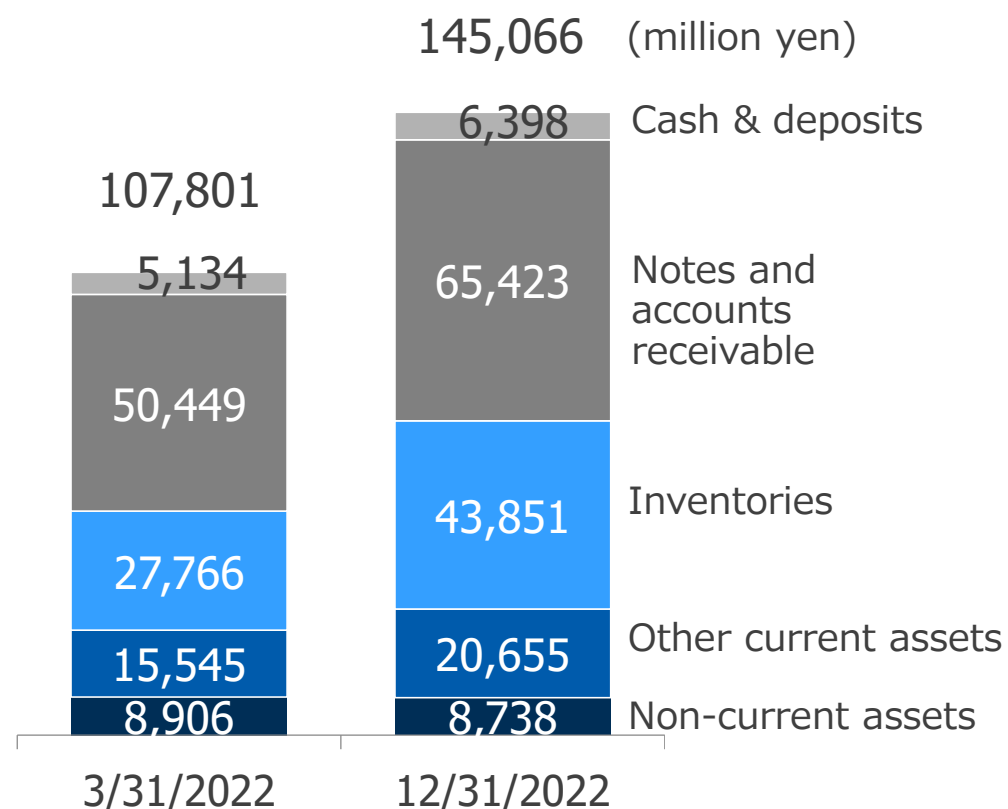
* The net sales ratio is the ratio to EC Business net sales

Balance Sheet



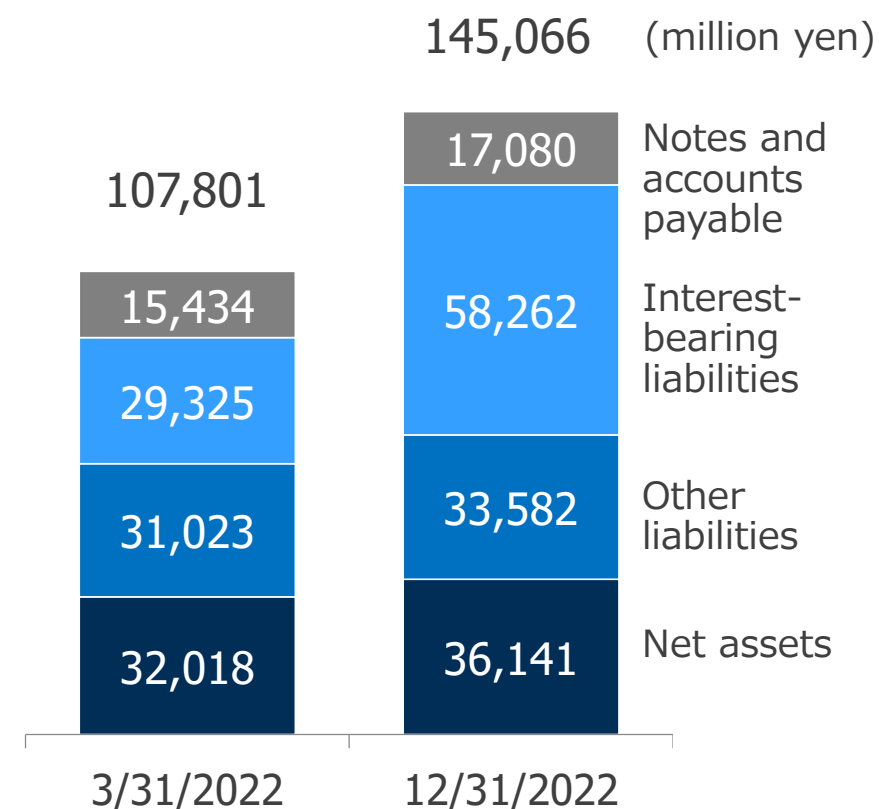
Assets

- Notes and accounts receivable and inventories increased due to strong orders and sales

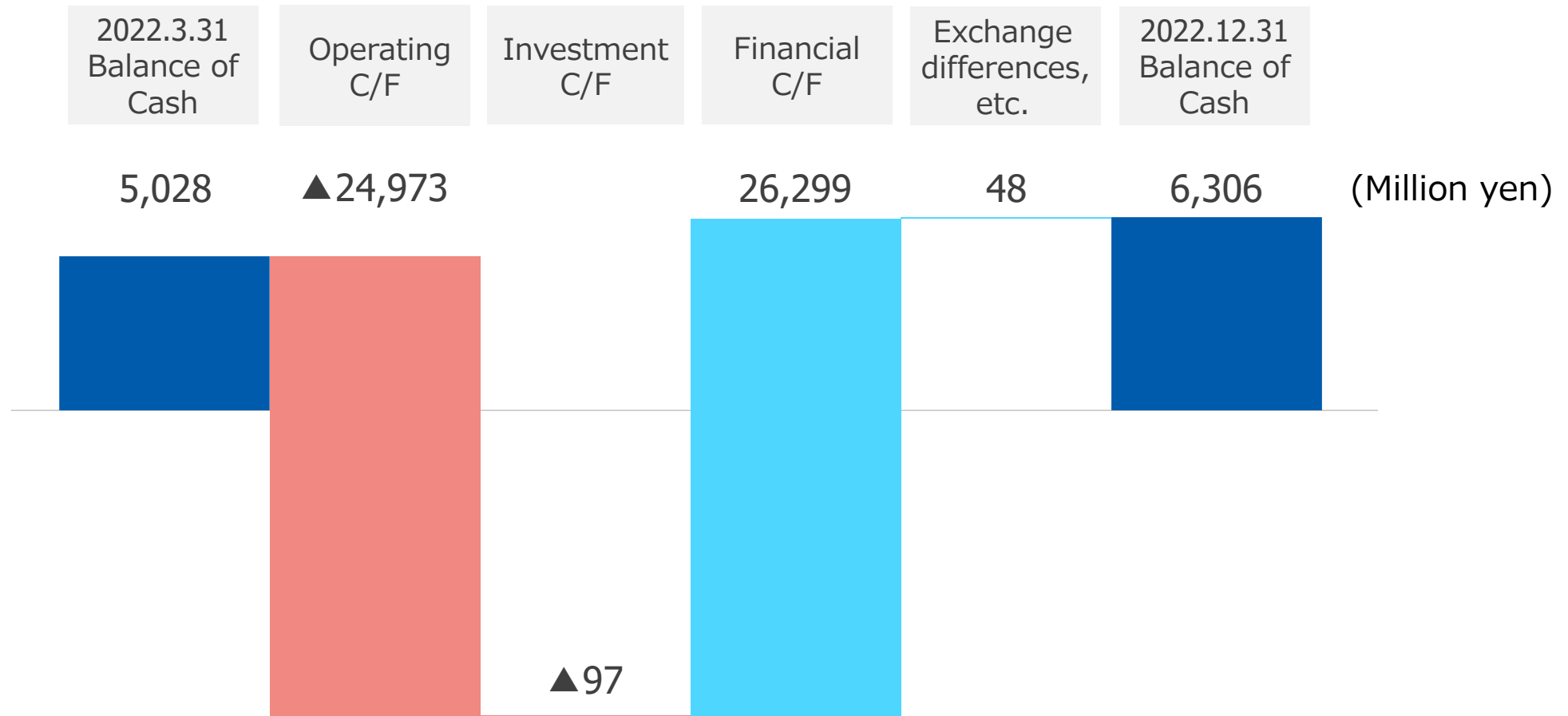


Liabilities & Net Assets

- Interest-bearing liabilities increased due to increased demand for working capital



Statement of Cash Flows



Changes in Orders Received



- CN Business: In FY2023, there was an increase in long-term delivery orders, and large orders in 1Q
- EC Business: In the 3rd quarter of FY2023, there was a lull in long lead time orders

