

Corporate Directors, Audit & Supervisory Board Members and Vice Presidents (As of July 1, 2023)

Corporate Directors



Atsushi Tokushige
President &
Representative Director



Masami Hasegawa
Representative Director
Senior Executive Vice President
General Manager,
Global Sales & Operations
General Manager, EC BU



Yukio Saeki
Corporate Director
Senior Executive Vice President
General Manager,
Corporate Administration Division
In Charge of Internal Control
Chairman of the Compliance Committee



Kazuki Shinoda
Corporate Director
Senior Vice President
Corporate Engineering
General Manager, PB BU
Chairman of the Risk Management Committee
Chairman of the Sustainability Committee



Tetsuo Tsuneishi
Corporate Director
Outside Director,
Resonac Holdings Corporation



Koichi Kawana
Outside Director
(Independent Director)
Outside Director,
BANDAI NAMCO Holdings Inc.
Director, Chairman, RENOVA Inc.
Outside Director, ispace, inc.
President and Representative Director, Lublyst Inc.
Outside Director, KUBOTA CORPORATION



Hiromi Onitsuka-Baur
Outside Director
(Independent Director)
Auditor, Yahoo Japan Corporation
External Director,
JVCKENWOOD Corporation



Kei Nishida
Outside Director
(Independent Director)

Audit & Supervisory Board Members



Nobuo Kawai
Audit & Supervisory
Board Member (full-time)



Katsuyuki Matsui
Outside Audit & Supervisory
Board Member (full-time)



Norika Yuasa
Outside Audit & Supervisory
Board Member (part-time)
Partner, Attorney at Law,
Miura & Partners
Director (External), KOSÉ Corporation
Outside Director, SAINT-CARE
HOLDING CORPORATION



Kiyoyuki Kuwabara
Outside Audit & Supervisory
Board Member (part-time)
Director, Kiyoyuki Kuwabara
Accounting Office

Vice Presidents

Atsushi Tokushige
Masami Hasegawa
Yukio Saeki
Kazuki Shinoda
Toshikazu Mishina
Takayoshi Miyamoto
Yasuo Hatsumi
Yoshinao Jozen
Tatsushi Yasumura
Kenji Dohi
Tadashi Koyama
Takeshi Yuasa
Jun Ninomiya
Tomoaki Ando
Takayoshi Narita
Mitsutaka Kamimoto

Corporate Profile

Company Name:	TOKYO ELECTRON DEVICE LIMITED
Established:	March 3, 1986
Capital:	¥2,495 million
Employees:	1,318 (consolidated, as of March 31, 2023)
World Headquarters:	Yokohama East Square, 1-4 Kinko-cho, Kanagawa-ku, Yokohama City, Kanagawa 221-0056, Japan
Group Companies:	FAST CORPORATION / TOKYO ELECTRON DEVICE NAGASAKI LTD. TOKYO ELECTRON DEVICE ASIA PACIFIC LIMITED / TOKYO ELECTRON DEVICE (SHANGHAI) LIMITED TOKYO ELECTRON DEVICE SINGAPORE PTE. LTD. / TOKYO ELECTRON DEVICE (THAILAND) LTD. TOKYO ELECTRON DEVICE AMERICA, INC.
Affiliated Companies:	Fidus Systems Inc.
Domestic Locations:	Sendai, Iwaki, Mito, Tsukuba, Omiya, Tachikawa, Shinjuku, Yokohama, Matsumoto, Mishima, Hamamatsu, Nagoya, Kyoto, Osaka, Fukuoka
Overseas Locations:	Hong Kong, Shenzhen, Shanghai, Dalian, Singapore, Bangkok, Silicon Valley, Detroit

Consolidated Performance Highlights

Financial Highlights (Fiscal years ended March 31)

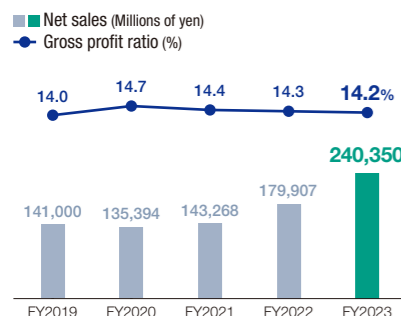
(Millions of yen)

Income	2019	2020	2021	2022	2023
Net sales	¥141,000	¥135,394	¥143,268	¥179,907	¥240,350
Gross profit	19,705	19,902	20,601	25,638	34,243
Gross profit ratio	14.0%	14.7%	14.4%	14.3%	14.2%
Selling, general and administrative expenses	16,179	16,091	15,981	17,506	20,016
Operating income	3,525	3,810	4,620	8,131	14,227
Operating income ratio	2.5%	2.8%	3.2%	4.5%	5.9%
Ordinary income	3,077	3,573	4,625	7,318	12,478
Ordinary income ratio	2.2%	2.6%	3.2%	4.1%	5.2%
Net income before income taxes	3,257	3,227	4,589	7,910	12,469
Net income attributable to owners of parent	2,341	2,288	3,143	5,085	8,778

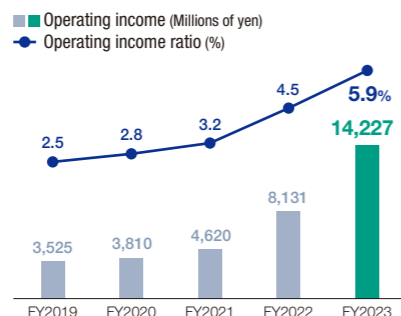
Financial Position	2019	2020	2021	2022	2023
Current assets	¥ 70,420	¥ 68,668	¥ 82,721	¥ 98,895	¥134,309
Non-current assets	7,932	7,870	8,149	8,906	9,143
Total assets	78,352	76,539	90,870	107,801	143,452
Current liabilities	32,000	31,054	39,997	56,622	70,595
Non-current liabilities	19,942	18,344	21,220	19,160	33,859
Total liabilities	51,942	49,398	61,217	75,783	104,455
Net assets	26,410	27,141	29,652	32,018	38,997
Total liabilities and net assets	78,352	76,539	90,870	107,801	143,452

Cash Flows	2019	2020	2021	2022	2023
Cash flows from operating activities	¥ 12,335	¥ 8,651	¥ (3,463)	¥ (891)	¥(12,185)
Cash flows from investing activities	(1,708)	(549)	(469)	(155)	(199)
Cash flows from financing activities	(10,504)	(7,479)	5,079	606	13,746
Cash and cash equivalents at end of period	3,534	4,218	5,391	5,028	6,442

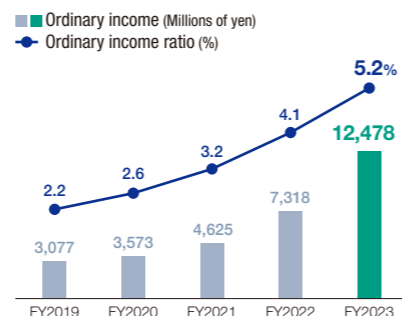
Profitability



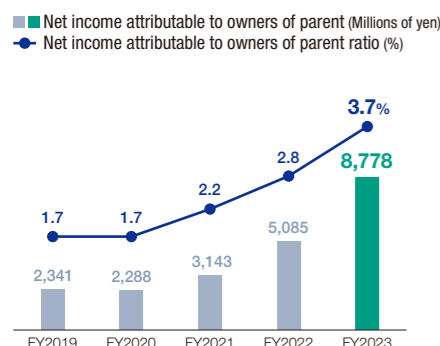
* Gross profit ratio = Gross profit / Net sales



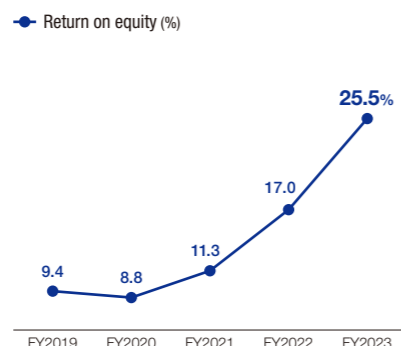
* Operating income ratio = Operating income / Net sales



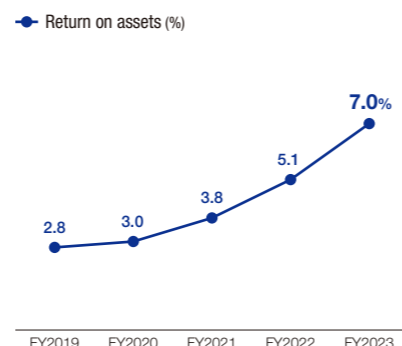
* Ordinary income ratio = Ordinary income / Net sales



* Net income attributable to owners of parent ratio = Net income attributable to owners of parent / Net sales

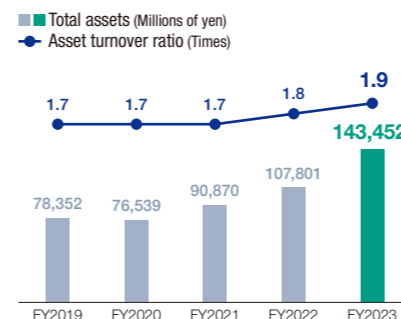


* Return on equity (ROE) = Net income attributable to owners of parent / Average net worth at the beginning and end of the term

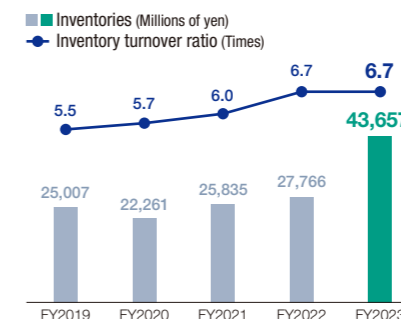


* Return on assets (ROA) = Net income attributable to owners of parent / Average total assets at the beginning and end of the term

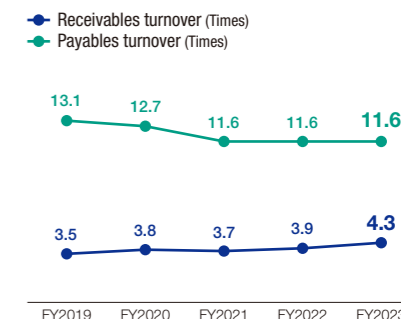
Efficiency



* Asset turnover ratio = Net sales / Average total assets at the beginning and end of the term

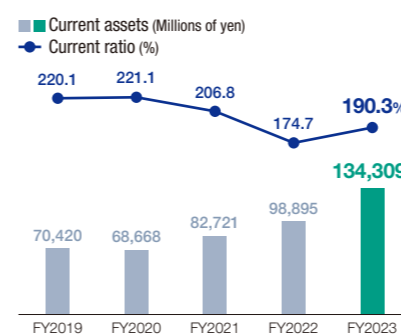


* Inventory turnover ratio = Net sales / Average inventories at the beginning and end of the term

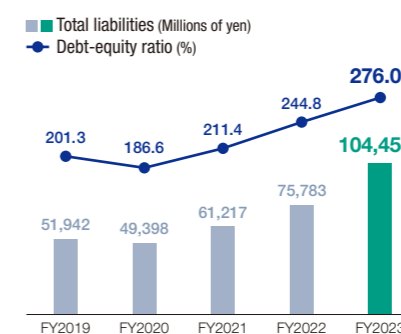


* Receivables turnover = Net sales / Average notes and accounts receivable at the beginning and end of the term
* Payables turnover = Cost of sales / Average accounts payable at the beginning and end of the term

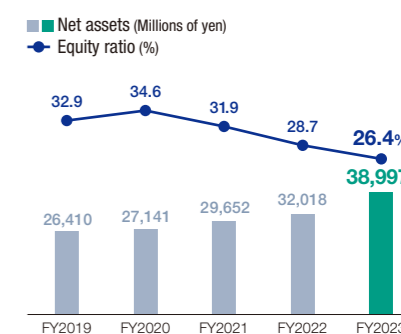
Soundness



* Current ratio = Current assets / Current liabilities

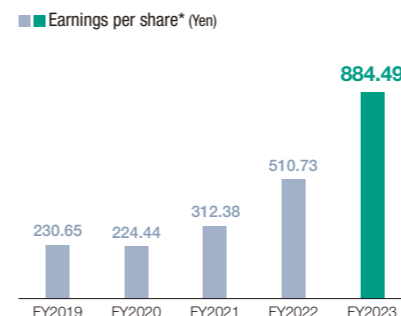


* Debt-equity ratio = Liabilities / Equity

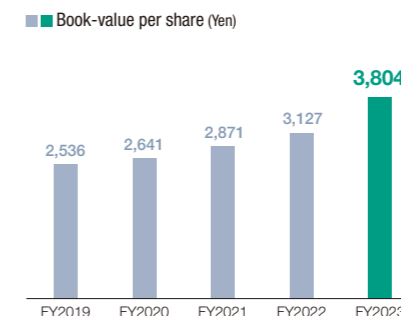


* Capital ratio = Equity / Total assets

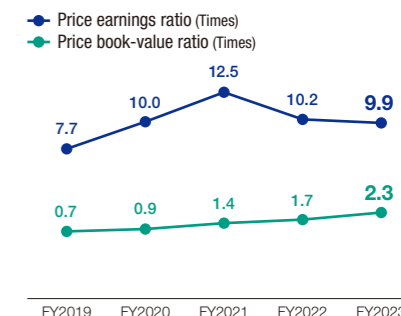
Per Share Data and Others



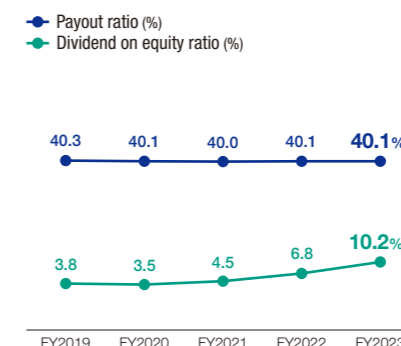
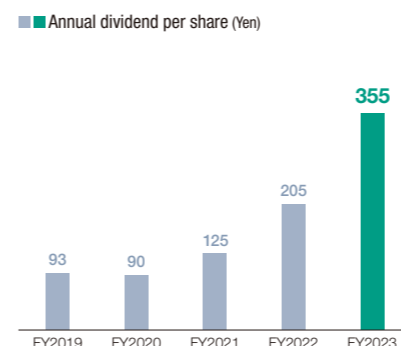
* Earnings per share (EPS) = Net income attributable to owners of parent / Average number of shares issued in the term



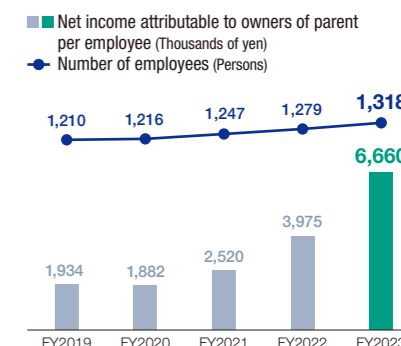
* Book-value per share = Net assets at the end of the term / Number of shares issued at the end of the term



* Price earnings ratio (PER) = Share price at the end of the term / Net income per share
* Price book-value ratio (PBR) = Share price at the end of the term / Net assets per share



* Payout ratio = Paid interim dividend and year-end dividend / Net income
* Dividend on equity ratio = Total dividend / Average of net assets at the beginning and end of the term



* Net income attributable to owners of parent per employee = Net income attributable to owners of parent / Number of employees at the end of the term

Shares of the Company and Major Shareholders

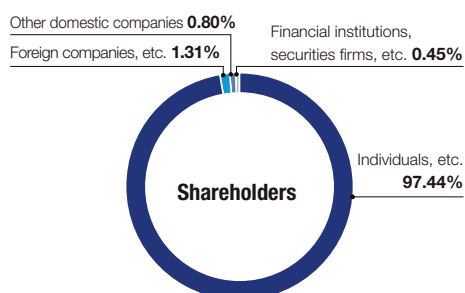
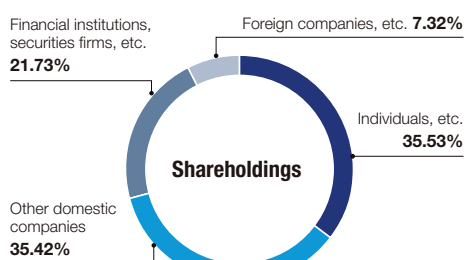
Shares of the Company

Securities code	2760
Listed on	Tokyo Stock Exchange Prime Market
Number of authorized shares	25,600,000
Number of issued shares	10,445,500
Number of shareholders	11,062
Trading unit (Shares)	100

Major Shareholders

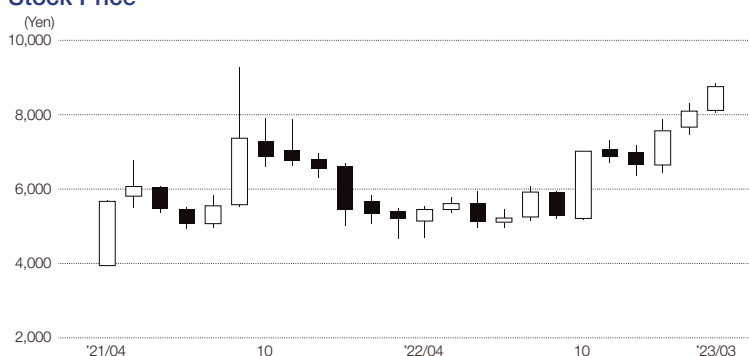
Shareholder	Number of shares held	Shareholding ratio (%)
Tokyo Electron Limited	3,532,700	33.82
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,047,300	10.03
Tokyo Electron Device Employee Shareholder Association	505,112	4.84
Custody Bank of Japan, Ltd. (Trust Account)	304,200	2.91
The Master Trust Bank of Japan, Ltd. (BIP Trust Account 75723)	142,538	1.36

Distribution of Shares, Stock Price and Trading Volume

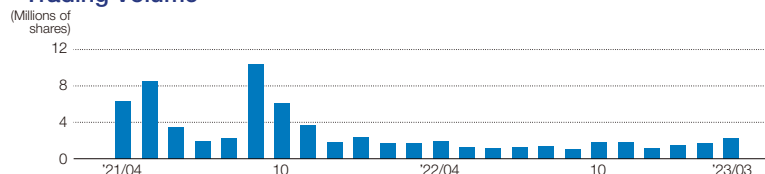


* "Individuals, etc." includes 428 treasury shares.

Stock Price



Trading Volume



Tokyo Electron Device Receives Best IR Award for Encouragement

In November 2022, Tokyo Electron Device won a Best IR Award for Encouragement in the Japan Investor Relations Association's 2022 IR Award. The IR Award recognizes companies that have been highly regarded in the investment community for their understanding and active promotion of IR activities. 2022 marked the award's 27th year. The Company will continue to diligently engage in IR activities to earn the trust of shareholders and investors.



IR Section of the Tokyo Electron Device Website

<https://www.teldevice.co.jp/eng/ir/>

Scan this QR code with your smartphone to access the IR section of Tokyo Electron Device's website. (QR Code is a trademark of DENSO WAVE Incorporated.)



Tokyo Electron Device IR

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Note on forward-looking statements

This Investors Guide was prepared on July 1, 2023. Forward looking statements, including business strategies and business forecasts, were made by the Company's management, based on information available at that time, and may be revised due to changes in the business environment. Therefore, please be advised that the Company cannot guarantee the accuracy or the reliability of the statements. For the latest information, please refer to our information releases or our website. Note also that product and service names remain the trademarks of their respective owners.

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IR Department

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