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April 27, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: TOKYO ELECTRON DEVICE LIMITED
Listing: Tokyo Stock Exchange
Stock Exchange Code: 2760
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Scheduled date of annual general meeting of shareholders: June 19, 2026
Scheduled date to commence dividend payments: June 2, 2026
Scheduled date to file annual securities report: June 16, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	203,748	(5.8)	10,253	(17.7)	9,750	(14.6)	7,842	(11.6)
March 31, 2025	216,379	(10.9)	12,457	(19.3)	11,415	(18.0)	8,874	(11.1)

Note: Comprehensive income For the fiscal year ended March 31, 2026: 8,679 million yen [(5.4) %]
For the fiscal year ended March 31, 2025: 9,178 million yen [(18.2) %]

	Basic net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	265.91	-	15.6	6.1	5.0
March 31, 2025	295.72	-	19.1	7.1	5.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: 73 million yen
For the fiscal year ended March 31, 2025: 240 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	162,211	53,756	32.6	1,793.95
March 31, 2025	156,841	49,004	30.5	1,624.12

Reference: Equity

As of March 31, 2026: 52,830 million yen
As of March 31, 2025: 47,860 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	15,684	1,200	(17,848)	7,622
March 31, 2025	18,915	(2,068)	(15,251)	8,384

2. Cash dividends

	Annual dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual			
Fiscal year ended March 31, 2025	Yen -	Yen 52.00	Yen -	Yen 67.00	Yen 119.00	Millions of yen 3,728	% 40.2	% 7.6
Fiscal year ended March 31, 2026	-	35.00	-	72.00	107.00	3,352	40.2	6.3
Fiscal year ending March 31, 2027 (Forecast)	-	39.00	-	69.00	108.00		40.6	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income attributable to owners of parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	106,000	10.1	4,090	11.5	2,800	8.5	94.80
Full year	225,000	10.4	11,300	15.9	7,850	0.1	265.78

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	31,336,500 shares
As of March 31, 2025	31,336,500 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,887,019 shares
As of March 31, 2025	1,867,825 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	29,494,284 shares
Fiscal Year ended March 31, 2025	30,009,848 shares

Note: The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by each Trusts accordingly in the number of treasury shares.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	181,222	(3.2)	9,295	(16.1)	8,834	(12.1)	7,191	(7.8)
March 31, 2025	187,133	(11.6)	11,075	(22.4)	10,052	(22.6)	7,798	(17.5)

	Basic net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
March 31, 2026	243.84	-
March 31, 2025	259.86	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	145,956	40,769	27.9	1,384.40
March 31, 2025	143,674	37,515	26.1	1,273.06

Reference: Equity

As of March 31, 2026: 40,769 million yen

As of March 31, 2025: 37,515 million yen

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

Consolidated Financial Statements and Segment Information

(1) Consolidated Balance Sheet

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and deposits	8,384	7,622
Notes and accounts receivable - trade	49,226	54,434
Electronically recorded monetary claims - operating	2,717	3,651
Merchandise and finished goods	50,281	46,747
Raw materials	2,586	2,218
Prepaid expenses	25,952	32,298
Other	5,105	3,443
Allowance for doubtful accounts	(68)	(78)
Total current assets	144,186	150,337
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,417	4,262
Accumulated depreciation	(1,533)	(1,648)
Buildings and structures, net	2,884	2,613
Machinery and equipment	688	697
Accumulated depreciation	(469)	(533)
Machinery and equipment, net	219	163
Tools, furniture and fixtures	2,083	2,187
Accumulated depreciation	(1,536)	(1,633)
Tools, furniture and fixtures, net	547	553
Land	586	274
Leased assets	511	687
Accumulated depreciation	(433)	(482)
Leased assets, net	77	204
Other	5	2
Accumulated depreciation	(1)	(1)
Other, net	4	0
Total property, plant and equipment	4,319	3,809
Intangible assets	1,912	1,580
Investments and other assets		
Retirement benefit asset	629	926
Deferred tax assets	3,615	3,449
Other	2,219	2,145
Allowance for doubtful accounts	(40)	(37)
Total investments and other assets	6,423	6,484
Total non-current assets	12,655	11,874
Total assets	156,841	162,211

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Mar. 31, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	19,407	23,650
Short-term borrowings	8,200	2,339
Commercial papers	7,000	3,000
Current portion of long-term borrowings	2,700	9,000
Income taxes payable	641	2,021
Advances received	29,604	39,202
Provision for bonuses	2,106	2,284
Other	4,945	3,501
Total current liabilities	74,605	85,000
Non-current liabilities		
Long-term borrowings	24,660	15,094
Retirement benefit liability	6,591	6,175
Other	1,980	2,184
Total non-current liabilities	33,232	23,454
Total liabilities	107,837	108,455
Net assets		
Shareholders' equity		
Share capital	2,495	2,495
Capital surplus	5,684	5,799
Retained earnings	41,289	45,936
Treasury shares	(4,056)	(4,642)
Total shareholders' equity	45,414	49,589
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32	40
Deferred gains or losses on hedges	111	(50)
Foreign currency translation adjustment	1,745	2,280
Remeasurements of defined benefit plans	556	971
Total accumulated other comprehensive income	2,446	3,241
Non-controlling interests	1,143	925
Total net assets	49,004	53,756
Total liabilities and net assets	156,841	162,211

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Mar. 31, 2025)	FY 2026 (from Apr. 1, 2025 to Mar. 31, 2026)
Net sales	216,379	203,748
Cost of sales	182,646	172,206
Gross profit	33,732	31,541
Selling, general and administrative expenses		
Salaries and allowances	7,930	8,400
Provision for bonuses	1,876	2,050
Retirement benefit expenses	672	645
Other	10,794	10,192
Total selling, general and administrative expenses	21,274	21,288
Operating income	12,457	10,253
Non-operating income		
Interest income	76	57
Guarantee commission income	20	80
Dividend income of insurance	31	49
Share of profit of entities accounted for using equity method	240	73
Other	103	47
Total non-operating income	471	307
Non-operating expenses		
Interest expenses	274	222
Foreign exchange losses	1,042	443
Guarantee commission	39	98
Other	157	45
Total non-operating expenses	1,513	810
Ordinary income	11,415	9,750
Extraordinary income		
Gain on sale of non-current assets	0	61
Gain on sale of investment securities	-	1,076
Total extraordinary income	0	1,138
Extraordinary losses		
Loss on retirement of non-current assets	7	5
Total extraordinary losses	7	5
Net income before income taxes	11,408	10,883
Income taxes - current	2,404	2,965
Income taxes - deferred	100	32
Total income taxes	2,504	2,998
Net income	8,904	7,884
Net income attributable to non-controlling interests	29	41
Net income attributable to owners of parent	8,874	7,842

Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Mar. 31, 2025)	FY 2026 (from Apr. 1, 2025 to Mar. 31, 2026)
Net income	8,904	7,884
Other comprehensive income		
Valuation difference on available-for-sale securities	(96)	8
Deferred gains or losses on hedges	(13)	(162)
Foreign currency translation adjustment	(1)	577
Remeasurements of defined benefit plans, net of tax	382	414
Share of other comprehensive income of entities accounted for using equity method	2	(42)
Total other comprehensive income	274	795
Comprehensive income	9,178	8,679
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,148	8,638
Comprehensive income attributable to non-controlling interests	29	41

(3) Consolidated Statement of Changes in Shareholders' equity

Fiscal Year 2025 (Apr. 1, 2024 to Mar. 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,495	5,684	36,363	(1,674)	42,869
Changes during period					
Dividends of surplus			(3,948)		(3,948)
Net income attributable to owners of parent			8,874		8,874
Purchase of treasury shares				(2,655)	(2,655)
Disposal of treasury shares				274	274
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	4,926	(2,381)	2,544
Balance at end of current period	2,495	5,684	41,289	(4,056)	45,414

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	129	124	1,744	174	2,172	1,148	46,190
Changes during period							
Dividends of surplus							(3,948)
Net income attributable to owners of parent							8,874
Purchase of treasury shares							(2,655)
Disposal of treasury shares							274
Change in ownership interest of parent due to transactions with non-controlling interests							-
Net changes in items other than shareholders' equity	(96)	(13)	1	382	274	(4)	269
Total changes during period	(96)	(13)	1	382	274	(4)	2,813
Balance at end of current period	32	111	1,745	556	2,446	1,143	49,004

Fiscal Year 2026 (Apr. 1, 2025 to Mar. 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	2,495	5,684	41,289	(4,056)	45,414
Changes during period					
Dividends of surplus			(3,196)		(3,196)
Net income attributable to owners of parent			7,842		7,842
Purchase of treasury shares				(2,001)	(2,001)
Disposal of treasury shares				1,414	1,414
Change in ownership interest of parent due to transactions with non-controlling interests		115			115
Net changes in items other than shareholders' equity					
Total changes during period	-	115	4,646	(586)	4,175
Balance at end of current period	2,495	5,799	45,936	(4,642)	49,589

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	32	111	1,745	556	2,446	1,143	49,004
Changes during period							
Dividends of surplus							(3,196)
Net income attributable to owners of parent							7,842
Purchase of treasury shares							(2,001)
Disposal of treasury shares							1,414
Change in ownership interest of parent due to transactions with non-controlling interests							115
Net changes in items other than shareholders' equity	8	(162)	534	414	795	(218)	576
Total changes during period	8	(162)	534	414	795	(218)	4,752
Balance at end of current period	40	(50)	2,280	971	3,241	925	53,756

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Mar. 31, 2025)	FY 2026 (from Apr. 1, 2025 to Mar. 31, 2026)
Cash flows from operating activities		
Net income before income taxes	11,408	10,883
Depreciation and amortization	1,061	1,077
Increase (decrease) in allowance for doubtful accounts	(297)	10
Increase (decrease) in provision for bonuses	(294)	167
Increase (decrease) in retirement benefit liability	(75)	(80)
Interest expenses	274	222
Share of loss (profit) of entities accounted for using equity method	(240)	(73)
Foreign exchange losses (gains)	(1,276)	940
Loss (gain) on sale of investment securities	-	(1,076)
Decrease (increase) in accounts receivable - trade, and contract assets	9,530	(5,626)
Decrease (increase) in inventories	3,768	4,371
Increase (decrease) in trade payables	(3,343)	4,017
Increase (decrease) in accounts payable - other	(0)	(103)
Increase (decrease) in accrued expenses	403	267
Increase (decrease) in deposits received	1,491	(1,445)
Increase (decrease) in advances received	5,880	9,592
Decrease (increase) in consumption taxes refund receivable	824	2,410
Decrease (increase) in accounts receivable - other	1,647	(1,307)
Decrease (increase) in prepaid expenses	(6,534)	(6,344)
Other, net	(1,681)	(403)
Subtotal	22,546	17,500
Interest and dividends received	210	128
Interest paid	(299)	(296)
Income taxes paid	(3,541)	(1,648)
Net cash provided by (used in) operating activities	18,915	15,684
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,552)	(272)
Proceeds from sale of property, plant and equipment	0	450
Purchase of intangible assets	(210)	(109)
Purchase of investment securities	(141)	(248)
Proceeds from sale of investment securities	-	1,219
Payments of leasehold and guarantee deposits	(464)	(43)
Proceeds from refund of leasehold and guarantee deposits	184	227
Other, net	117	(23)
Net cash provided by (used in) investing activities	(2,068)	1,200

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Mar. 31, 2025)	FY 2026 (from Apr. 1, 2025 to Mar. 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(14,216)	(5,873)
Net increase (decrease) in commercial papers	2,000	(4,000)
Proceeds from long-term borrowings	9,660	-
Repayments of long-term borrowings	(7,000)	(3,265)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(134)
Purchase of treasury shares	(2,655)	(2,001)
Proceeds from disposal of treasury shares	865	522
Dividends paid	(3,786)	(3,002)
Dividends paid to non-controlling interests	(34)	(10)
Repayments of lease liabilities	(84)	(83)
Net cash provided by (used in) financing activities	(15,251)	(17,848)
Effect of exchange rate change on cash and cash equivalents	31	202
Net increase (decrease) in cash and cash equivalents	1,627	(762)
Cash and cash equivalents at beginning of period	6,757	8,384
Cash and cash equivalents at end of period	8,384	7,622

(5) Segment Information

1. Overview of Reported Segments

(1) The method to categorize reported segments

The reported segments of the Company are those units for which separate financial statements can be obtained among the constituent units of the Company and which are regularly examined by the Board of Directors for decisions on the allocation of management resources and for assessing business performance.

(2) Products and services categorized for each reported segment

The Company operates its business activities under separated sales units for each group of products and services. The Company categorizes two reported segments, “Electric Components Business” and “Computer Networks Business”.

“Electronic Components Business” focuses on business activities, such as sales of semiconductor products, boards, electronic components, and software & services, as well as manufacturing and sales of private brand (PB) products. “Computer Networks Business” focuses on business activities, such as sales of network-related products, storage-related products, and security-related products, as well as maintenance & monitoring services.

2. Basis for Calculating Net sales, Income (loss), Assets, Liabilities, and Other Items by Reported Segment

The accounting methods used for reportable segments are the same as those used for preparing the Consolidated Financial Statements.

3. Information on Amounts of Net sales, Income (loss), Assets, Liabilities, and Other Items by Reported Segment, and breakdown of Revenue

Fiscal Year 2025 (Apr. 1, 2024 to Mar. 31, 2025)

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	179,051	—	179,051	—	179,051
Storage & Network Products, etc.	—	22,847	22,847	—	22,847
Maintenance & Monitoring Services	—	14,480	14,480	—	14,480
Revenue from contracts with customers	179,051	37,327	216,379	—	216,379
Outside customers	179,051	37,327	216,379	—	216,379
Inter-segment	1	—	1	(1)	—
Total	179,053	37,327	216,380	(1)	216,379
Segment income	6,149	5,266	11,415	—	11,415
Segment assets	117,505	39,336	156,841	—	156,841
Other items					
Depreciation	841	170	1,012	—	1,012
Amortization of goodwill	8	—	8	—	8
Interest expenses	272	2	274	—	274
Increase in property, plant, and equipment, and intangible assets	1,208	522	1,731	—	1,731

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.

Fiscal Year 2026 (Apr. 1, 2025 to Mar. 31, 2026)

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	162,543	—	162,543	—	162,543
Storage & Network Products, etc.	—	24,466	24,466	—	24,466
Maintenance & Monitoring Services	—	16,738	16,738	—	16,738
Revenue from contracts with customers	162,543	41,204	203,748	—	203,748
Outside customers	162,543	41,204	203,748	—	203,748
Inter-segment	10	—	10	(10)	—
Total	162,553	41,204	203,758	(10)	203,748
Segment income	3,208	6,542	9,750	—	9,750
Segment assets	119,610	42,601	162,211	—	162,211
Other items					
Depreciation	857	178	1,035	—	1,035
Amortization of goodwill	8	—	8	—	8
Interest expenses	215	7	222	—	222
Increase in property, plant, and equipment, and intangible assets	521	96	618	—	618

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.