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February 2, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: TOKYO ELECTRON DEVICE LIMITED

Listing: Tokyo Stock Exchange

Stock Exchange Code 2760

URL: <https://www.teldevice.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	146,716	(9.5)	6,306	(28.8)	6,028	(24.0)	5,030	(9.8)
December 31, 2024	162,096	(9.8)	8,858	(18.4)	7,935	(18.3)	5,574	(21.2)

Note: Comprehensive income For the nine months ended December 31, 2025: 5,117 million yen [(7.6)%]

For the nine months ended December 31, 2024: 5,541 million yen [(30.8)%]

	Basic net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2025	170.47	-
December 31, 2024	185.29	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	158,331	50,089	31.1
March 31, 2025	156,841	49,004	30.5

Reference: Equity

As of December 31, 2025: 49,176 million yen

As of March 31, 2025: 47,860 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	52.00	-	67.00	119.00
Fiscal year ending March 31, 2026	-	35.00	-		
Fiscal year ending March 31, 2026 (Forecast)				64.00	99.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income attributable to owners of parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	200,000	(7.6)	9,100	(20.3)	7,200	(18.9)	244.06

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	31,336,500 shares
As of March 31, 2025	31,336,500 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,920,119 shares
As of March 31, 2025	1,867,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	29,511,296 shares
Nine months ended December 31, 2024	30,084,414 shares

(Note) The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by each Trusts accordingly in the number of treasury shares.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Segment Information

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and deposits	8,384	5,641
Notes and accounts receivable - trade, and contract assets	49,226	54,075
Electronically recorded monetary claims - operating	2,717	2,462
Merchandise and finished goods	50,281	46,061
Raw materials	2,586	2,320
Prepaid expenses	25,952	31,548
Other	5,105	3,841
Allowance for doubtful accounts	(68)	(78)
Total current assets	144,186	145,873
Non-current assets		
Property, plant and equipment	4,319	4,272
Intangible assets	1,912	1,679
Investments and other assets		
Retirement benefit asset	629	638
Other	5,835	5,904
Allowance for doubtful accounts	(40)	(37)
Total investments and other assets	6,423	6,505
Total non-current assets	12,655	12,457
Total assets	156,841	158,331

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Dec. 31, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	19,407	20,915
Short-term borrowings	8,200	5,825
Commercial papers	7,000	4,000
Current portion of long-term borrowings	2,700	9,800
Advances received	29,604	37,625
Provision for bonuses	2,106	1,001
Other	5,586	5,121
Total current liabilities	74,605	84,288
Non-current liabilities		
Long-term borrowings	24,660	15,200
Retirement benefit liability	6,591	6,566
Other	1,980	2,186
Total non-current liabilities	33,232	23,953
Total liabilities	107,837	108,241
Net assets		
Shareholders' equity		
Share capital	2,495	2,495
Capital surplus	5,684	5,799
Retained earnings	41,289	43,124
Treasury shares	(4,056)	(4,748)
Total shareholders' equity	45,414	46,671
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32	47
Deferred gains or losses on hedges	111	(54)
Foreign currency translation adjustment	1,745	2,054
Remeasurements of defined benefit plans	556	457
Total accumulated other comprehensive income	2,446	2,504
Non-controlling interests	1,143	912
Total net assets	49,004	50,089
Total liabilities and net assets	156,841	158,331

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)	FY 2026 (from Apr. 1, 2025 to Dec. 31, 2025)
Net sales	162,096	146,716
Cost of sales	137,420	124,790
Gross profit	24,675	21,926
Selling, general and administrative expenses		
Salaries and allowances	5,950	6,332
Provision for bonuses	960	907
Retirement benefit expenses	505	488
Other	8,401	7,891
Total selling, general and administrative expenses	15,817	15,619
Operating income	8,858	6,306
Non-operating income		
Guarantee commission income	6	60
Share of profit of entities accounted for using equity method	90	56
Other	160	134
Total non-operating income	257	251
Non-operating expenses		
Interest expenses	207	159
Foreign exchange losses	826	263
Other	145	105
Total non-operating expenses	1,179	529
Ordinary income	7,935	6,028
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	-	1,066
Total extraordinary income	0	1,066
Extraordinary losses		
Loss on retirement of non-current assets	2	2
Total extraordinary losses	2	2
Net income before income taxes	7,932	7,092
Income taxes	2,335	2,032
Net income	5,597	5,059
Net income attributable to non-controlling interests	23	28
Net income attributable to owners of parent	5,574	5,030

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)	FY 2026 (from Apr. 1, 2025 to Dec. 31, 2025)
Net income	5,597	5,059
Other comprehensive income		
Valuation difference on available-for-sale securities	(82)	14
Deferred gains or losses on hedges	(243)	(166)
Foreign currency translation adjustment	335	351
Remeasurements of defined benefit plans, net of tax	(57)	(99)
Share of other comprehensive income of entities accounted for using equity method	(7)	(42)
Total other comprehensive income	(56)	57
Comprehensive income	5,541	5,117
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,518	5,088
Comprehensive income attributable to non-controlling interests	23	28

(3) Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)	FY 2026 (from Apr. 1, 2025 to Dec. 31, 2025)
Cash flows from operating activities		
Net income before income taxes	7,932	7,092
Depreciation and amortization	752	804
Increase (decrease) in provision for bonuses	(1,312)	(1,109)
Increase (decrease) in retirement benefit liability	(154)	(159)
Interest expenses	207	159
Foreign exchange losses (gains)	495	1,232
Loss (gain) on sale of investment securities	-	(1,066)
Decrease (increase) in accounts receivable - trade, and contract assets	10,764	(4,266)
Decrease (increase) in inventories	(4,397)	4,802
Increase (decrease) in trade payables	(3,906)	1,392
Increase (decrease) in accounts payable - other	190	89
Increase (decrease) in accrued expenses	94	186
Increase (decrease) in deposits received	372	(1,182)
Increase (decrease) in advances received	5,904	8,017
Decrease (increase) in consumption taxes refund receivable	1,203	2,526
Decrease (increase) in accounts receivable - other	1,094	(1,832)
Decrease (increase) in prepaid expenses	(4,365)	(5,595)
Other, net	(821)	(471)
Subtotal	14,054	10,620
Interest and dividends received	152	109
Interest paid	(223)	(216)
Income taxes paid	(3,559)	(1,601)
Net cash provided by (used in) operating activities	10,423	8,911
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,501)	(204)
Purchase of intangible assets	(196)	(110)
Purchase of investment securities	(141)	(240)
Proceeds from sale of investment securities	-	1,209
Payments of leasehold and guarantee deposits	(431)	(41)
Proceeds from refund of leasehold and guarantee deposits	16	184
Other, net	117	(6)
Net cash provided by (used in) investing activities	(2,137)	791

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Dec. 31, 2024)	FY 2026 (from Apr. 1, 2025 to Dec. 31, 2025)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,647)	(2,381)
Net increase (decrease) in commercial papers	2,000	(3,000)
Proceeds from long-term borrowings	7,000	-
Repayments of long-term borrowings	(6,300)	(2,359)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(134)
Purchase of treasury shares	(0)	(2,001)
Proceeds from disposal of treasury shares	396	407
Dividends paid	(3,786)	(3,002)
Dividends paid to non-controlling interests	(34)	(10)
Repayments of lease liabilities	(62)	(62)
Net cash provided by (used in) financing activities	(5,434)	(12,543)
Effect of exchange rate change on cash and cash equivalents	134	96
Net increase (decrease) in cash and cash equivalents	2,985	(2,743)
Cash and cash equivalents at beginning of period	6,757	8,384
Cash and cash equivalents at end of period	9,743	5,641

(4) Segment Information

I. For the Period ended December 31, 2024 (From Apr. 1, 2024 to Dec. 31, 2024)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	135,948	—	135,948	—	135,948
Storage & Network Products, etc.	—	15,904	15,904	—	15,904
Maintenance & Monitoring Services	—	10,243	10,243	—	10,243
Revenue from contracts with customers	135,948	26,147	162,096	—	162,096
Outside customers	135,948	26,147	162,096	—	162,096
Inter-segment	—	—	—	—	—
Total	135,948	26,147	162,096	—	162,096
Segment income	4,749	3,186	7,935	—	7,935

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.

II. For the Period ended December 31, 2025 (From Apr. 1, 2025 to Dec. 31, 2025)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	117,304	—	117,304	—	117,304
Storage & Network Products, etc.	—	17,557	17,557	—	17,557
Maintenance & Monitoring Services	—	11,854	11,854	—	11,854
Revenue from contracts with customers	117,304	29,411	146,716	—	146,716
Outside customers	117,304	29,411	146,716	—	146,716
Inter-segment	9	—	9	(9)	—
Total	117,314	29,411	146,725	(9)	146,716
Segment income	1,852	4,175	6,028	—	6,028

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.