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October 29, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: TOKYO ELECTRON DEVICE LIMITED
Listing: Tokyo Stock Exchange
Stock Exchange Code : 2760
URL: <https://www.teldevice.co.jp/>
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Scheduled date to file semi-annual securities report: November 11, 2025
Scheduled date to commence dividend payments: November 28, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	96,244	(13.8)	3,561	(43.4)	3,667	(40.3)	2,580	(40.1)
September 30, 2024	111,712	(6.7)	6,292	(12.0)	6,147	(1.7)	4,305	(5.4)

Note: Comprehensive income For the six months ended September 30, 2025: 2,330 million yen [(40.8) %]
For the six months ended September 30, 2024: 3,934 million yen [(29.2) %]

	Basic net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2025	87.26	-
September 30, 2024	143.21	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	154,925	48,406	30.5
March 31, 2025	156,841	49,004	30.5

Reference: Equity

As of September 30, 2025: 47,244 million yen
As of March 31, 2025: 47,860 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	52.00	-	67.00	119.00
Fiscal year ending March 31, 2026	-	35.00			
Fiscal year ending March 31, 2026 (Forecast)			-	64.00	99.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary income		Net income attributable to owners of parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	200,000	(7.6)	9,100	(20.3)	7,200	(18.9)	244.06

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	31,336,500 shares
As of March 31, 2025	31,336,500 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,960,086 shares
As of March 31, 2025	1,867,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	29,568,343 shares
Six months ended September 30, 2024	30,062,532 shares

(Note) The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by each Trusts accordingly in the number of treasury shares.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

Semi-annual Consolidated Financial Statements and Segment Information

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Sep. 30, 2025)
Assets		
Current assets		
Cash and deposits	8,384	8,695
Notes and accounts receivable - trade, and contract assets	49,226	48,567
Electronically recorded monetary claims - operating	2,717	1,956
Merchandise and finished goods	50,281	47,952
Raw materials	2,586	2,380
Prepaid expenses	25,952	30,220
Other	5,105	2,696
Allowance for doubtful accounts	(68)	(68)
Total current assets	144,186	142,401
Non-current assets		
Property, plant and equipment	4,319	4,282
Intangible assets	1,912	1,714
Investments and other assets		
Retirement benefit asset	629	635
Other	5,835	5,928
Allowance for doubtful accounts	(40)	(37)
Total investments and other assets	6,423	6,526
Total non-current assets	12,655	12,524
Total assets	156,841	154,925

(Millions of yen)

	FY 2025 (As of Mar. 31, 2025)	FY 2026 (As of Sep. 30, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	19,407	17,787
Short-term borrowings	8,200	5,258
Commercial papers	7,000	6,000
Current portion of long-term borrowings	2,700	2,700
Advances received	29,604	35,969
Provision for bonuses	2,106	1,468
Other	5,586	4,282
Total current liabilities	74,605	73,467
Non-current liabilities		
Long-term borrowings	24,660	24,347
Retirement benefit liability	6,591	6,613
Other	1,980	2,090
Total non-current liabilities	33,232	33,051
Total liabilities	107,837	106,518
Net assets		
Shareholders' equity		
Share capital	2,495	2,495
Capital surplus	5,684	5,684
Retained earnings	41,289	41,770
Treasury shares	(4,056)	(4,874)
Total shareholders' equity	45,414	45,075
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32	35
Deferred gains or losses on hedges	111	(27)
Foreign currency translation adjustment	1,745	1,670
Remeasurements of defined benefit plans	556	490
Total accumulated other comprehensive income	2,446	2,168
Non-controlling interests	1,143	1,162
Total net assets	49,004	48,406
Total liabilities and net assets	156,841	154,925

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Sep. 30, 2024)	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)
Net sales	111,712	96,244
Cost of sales	95,288	82,398
Gross profit	16,423	13,845
Selling, general and administrative expenses		
Salaries and allowances	3,913	4,182
Provision for bonuses	1,608	1,312
Retirement benefit expenses	336	326
Other	4,272	4,462
Total selling, general and administrative expenses	10,131	10,283
Operating income	6,292	3,561
Non-operating income		
Share of profit of entities accounted for using equity method	68	82
Foreign exchange gains	-	54
Other	134	149
Total non-operating income	203	286
Non-operating expenses		
Interest expenses	138	106
Guarantee commission	13	49
Foreign exchange losses	113	-
Other	82	25
Total non-operating expenses	348	180
Ordinary income	6,147	3,667
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	1	1
Total extraordinary losses	1	1
Net income before income taxes	6,146	3,665
Income taxes	1,827	1,056
Net income	4,318	2,608
Net income attributable to non-controlling interests	13	28
Net income attributable to owners of parent	4,305	2,580

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Sep. 30, 2024)	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)
Net income	4,318	2,608
Other comprehensive income		
Valuation difference on available-for-sale securities	(69)	2
Deferred gains or losses on hedges	(8)	(139)
Foreign currency translation adjustment	(288)	(57)
Remeasurements of defined benefit plans, net of tax	(38)	(66)
Share of other comprehensive income of entities accounted for using equity method	20	(17)
Total other comprehensive income	(384)	(278)
Comprehensive income	3,934	2,330
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,921	2,301
Comprehensive income attributable to non-controlling interests	13	28

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	FY 2025 (from Apr. 1, 2024 to Sep. 30, 2024)	FY 2026 (from Apr. 1, 2025 to Sep. 30, 2025)
Cash flows from operating activities		
Net income before income taxes	6,146	3,665
Depreciation and amortization	473	531
Increase (decrease) in provision for bonuses	(592)	(636)
Increase (decrease) in retirement benefit liability	(39)	(69)
Interest expenses	138	106
Foreign exchange losses (gains)	(2,098)	709
Decrease (increase) in accounts receivable - trade, and contract assets	9,248	1,355
Decrease (increase) in inventories	(5,975)	2,426
Increase (decrease) in trade payables	(3,663)	(1,573)
Increase (decrease) in accounts payable - other	828	(160)
Increase (decrease) in accrued expenses	17	290
Increase (decrease) in deposits received	0	(1,493)
Increase (decrease) in advances received	4,315	6,364
Decrease (increase) in consumption taxes refund receivable	2,021	2,511
Decrease (increase) in accounts receivable - other	1,597	(610)
Decrease (increase) in prepaid expenses	(4,199)	(4,268)
Other, net	(99)	(124)
Subtotal	8,119	9,025
Interest and dividends received	103	47
Interest paid	(147)	(143)
Income taxes paid	(1,790)	(477)
Net cash provided by (used in) operating activities	6,285	8,452
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,039)	(115)
Purchase of intangible assets	(128)	(34)
Purchase of investment securities	-	(65)
Payments of leasehold and guarantee deposits	(428)	(33)
Proceeds from refund of leasehold and guarantee deposits	13	168
Other, net	0	(3)
Net cash provided by (used in) investing activities	(1,582)	(82)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,847)	(2,942)
Net increase (decrease) in commercial papers	-	(1,000)
Proceeds from long-term borrowings	7,000	-
Repayments of long-term borrowings	(5,000)	(312)
Purchase of treasury shares	-	(2,001)
Proceeds from disposal of treasury shares	271	278
Dividends paid	(2,220)	(1,974)
Dividends paid to non-controlling interests	(34)	(10)
Repayments of lease liabilities	(42)	(41)
Net cash provided by (used in) financing activities	(1,873)	(8,003)
Effect of exchange rate change on cash and cash equivalents	(51)	(54)
Net increase (decrease) in cash and cash equivalents	2,779	311
Cash and cash equivalents at beginning of period	6,757	8,384
Cash and cash equivalents at end of period	9,536	8,695

(4) Segment Information

I. For the Period ended September 30, 2024 (From Apr. 1, 2024 to Sep. 30, 2024)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	94,024	—	94,024	—	94,024
Storage & Network Products, etc.	—	11,062	11,062	—	11,062
Maintenance & Monitoring Services	—	6,624	6,624	—	6,624
Revenue from contracts with customers	94,024	17,687	111,712	—	111,712
Outside customers	94,024	17,687	111,712	—	111,712
Inter-segment	—	—	—	—	—
Total	94,024	17,687	111,712	—	111,712
Segment income	3,978	2,168	6,147	—	6,147

(Note) Total amount of segment income coincides with the ordinary income in the semi-annual consolidated statements of income.

II. For the Period ended September 30, 2025 (From Apr. 1, 2025 to Sep. 30, 2025)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

(Millions of yen)

	Segments			Adjustments	Consolidated statements of income (Note)
	Electronic Components Business	Computer Networks Business	Total		
Net sales:					
Semiconductor & Boards Products, etc.	77,048	—	77,048	—	77,048
Storage & Network Products, etc.	—	11,452	11,452	—	11,452
Maintenance & Monitoring Services	—	7,743	7,743	—	7,743
Revenue from contracts with customers	77,048	19,195	96,244	—	96,244
Outside customers	77,048	19,195	96,244	—	96,244
Inter-segment	4	—	4	(4)	—
Total	77,053	19,195	96,248	(4)	96,244
Segment income	1,058	2,608	3,667	—	3,667

(Note) Total amount of segment income coincides with the ordinary income in the semi-annual consolidated statements of income.