

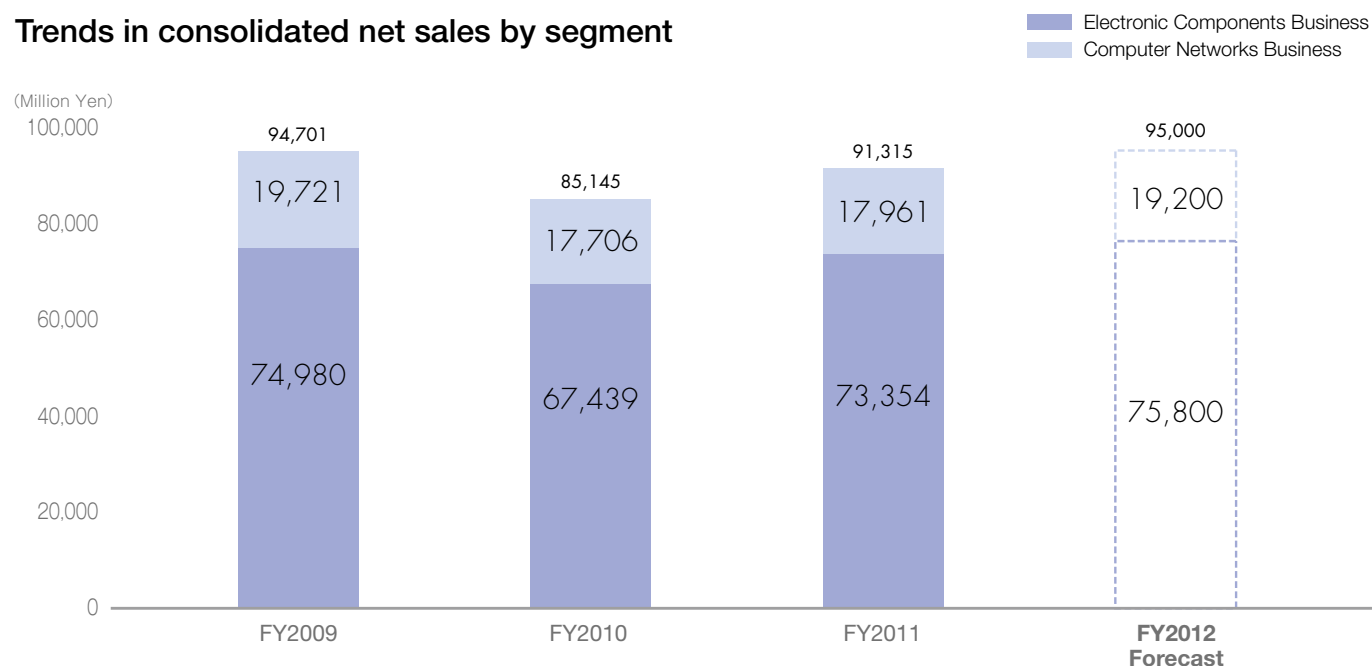
Outlook for the Term Ending March 2012

The Japanese economy was managing a slow recovery until the Great East Japan Earthquake in March 2011, which is expected to have a considerable adverse impact on economic activities. The outlook for the Japanese economy is now uncertain.

Looking at the prospects for our Group for the fiscal year ending March 2012, it is likely that despite the negative repercussions of the earthquake, healthy demand for industrial equipment and the acquisition of new commercial rights will contribute to the Electronic Components Business. In the Computer Networks Business, we anticipate that it will take time until demand rebounds after the quake. However, we will strive to expand our business in anticipation of a rise in use of data centers, while focusing our energy on direct sales to businesses and government offices.

In light of the above factors, we forecast our consolidated results for the fiscal year ending March 2012 as follows: Net sales of 95,000 million yen (up 4.0% year on year), operating income of 3,370 million yen (up 22.7% year on year), ordinary income of 3,250 million yen (up 10.5% year on year), and net income of 1,950 million yen (up 1.7% year on year).

Trends in consolidated net sales by segment



Forecast consolidated performances for the year ending March 2012

	Net sales (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)
1st half	44,000 (3.4%)	1,145 (0.5%)	1,100 (11.8%)	630 (26.9%)
Full year	95,000 4.0%	3,370 22.7%	3,250 10.5%	1,950 1.7%

Note: Percentage figures represent year-on-year changes.